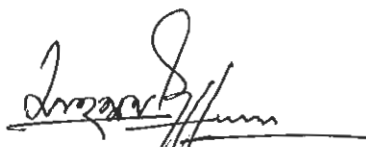


Un-Audited Financial Statement
of
CAPM IBBL Islamic Mutual Fund
For the period ended 31 March 2019

CAPM IBBL ISLAMIC MUTUAL FUND
STATEMENT OF FINANCIAL POSITION
As at 31 March 2019

Particulars	Notes	Amount in TK	Amount in TK
		March 31,2019	June 30, 2018
ASSETS			
Investment	1	343,951,090	243,632,607
Other receivables	2	37,943,462	5,741,329
Prepayments & Advance	3	11,853,077	3,395,649
Cash and cash equivalents	4	329,306,060	423,310,794
Total Assets		723,053,689	676,080,379
OWNERS' EQUITY & LIABILITIES			
OWNERS' EQUITY:			
Unit Capital	5	668,535,000	668,535,000
Reserve pre operating income		3,107,984	3,107,984
Retained earnings	6	48,288,541	(1,238,812)
Total Owners' Equity		719,931,525	670,404,172
Current Liabilites			
Accounts payable	7	3,122,164	5,676,207
Total Current Liabilites		3,122,164	5,676,207
Total Equity & Liabilities		723,053,689	676,080,379
Net asset value (NAV) per unit:			
At cost	8	11.08	10.18
At market price	9	10.77	10.03

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements




MD & CEO
Asset Manager

CAPM Company Limited



Member
Trustee

Investment Corporation of Bangladesh



Chairman
Trustee

Investment Corporation of Bangladesh

Dated: Dhaka
April 21, 2019



CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July, 2018 to 31 March, 2019

Particulars	Notes	Amount in TK	Amount in TK
		July 01, 2018 to March 31, 2019	Feb 22, 2018 to March 31, 2018
Income			
Profit income	10	19,348,860	8,722,169
Net gain on sale of marketable securities	11	38,698,328	107,374
Dividend income	12	7,858,523	-
Total Income		65,905,711	8,829,542
Expenditure			
Management fee		8,300,566	1,853,202
Advertisement & Publicity Expenses		393,190	-
Bank Charge, Commission & Excise Duty		47,798	661
Annual Fees		626,125	-
Custodian Fee		675,898	44,437
Bidding Fee (Book-Building)		42,000	6,000
Brokerage Fee-Sale		1,256,516	25,475
Registration Fee (Book-Building)			25,000
CDBL & BO Charge		203,168	6,465
Other Operating Expenses		52,000	-
Total Expense		11,597,260	1,961,240
Profit before provision for the period		54,308,451	6,868,303
Less: Provision for erosion in value of investment		2,390,549	(5,299,327)
Net profit for the Period		51,917,902	1,568,976
Earnings per unit during the Period	13	0.78	0.02

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements



MD & CEO
Asset Manager

CAPM Company Limited



Member
Trustee

Investment Corporation of Bangladesh



Chairman
Trustee

Investment Corporation of Bangladesh

Dated: Dhaka
April 21, 2019

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 January, 2019 to 31 March, 2019

Particulars	Notes	Amount in TK	
		January 01, 2019 to March 31, 2019	February 22, 2018 to March 31, 2018
Income			
Profit income		5,841,752	8,722,169
Net gain on sale of marketable securities		4,734,351	107,374
Dividend income		2,739,409	-
Total Income		13,315,513	8,829,543
Expenditure			
Management fee		2,825,942	1,853,202
Advertisement & Publicity Expenses		56,200	-
Bank Charge, Commission & Excise Duty		1,961	661
Annual Fees		289,110	-
Custodian Fee		218,882	44,437
Bidding Fee (Book-Building)		9,000	6,000
Registration Fee (Book-Building)		550,097	25,000
Brokerage Fee-Sale			25,475
CDBL & BO Charge		61,688	6,465
Other Operating Expenses		26,000	-
Total Expense		4,038,880	1,961,240
Profit before provision for the period		9,276,633	6,868,303
Less: Provision for erosion in value of investment		2,390,549	(5,299,327)
Net profit for the Period		6,886,084	1,568,976
Earnings per unit during the Period	13	0.10	0.02

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements


MD & CEO

Asset Manager

CAPM Company Limited


Member

Trustee

Investment Corporation of Bangladesh


Chairman

Trustee

Investment Corporation of Bangladesh

Dated: Dhaka
April 21, 2019

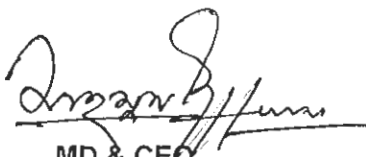


CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Changes in Equity
For the period from 01 July, 2018 to 31 March, 2019

Particulars	Unit Capital	Reserve pre - operating income	Retained Earnings	Total Equity
Balance as at 1st July, 2018	668,535,000	3,107,984	(1,238,812)	670,404,172
Net income during the Period	-	-	51,917,902	51,917,902
Investment Diminution Reserve	-	-	(2,390,549)	(2,390,549)
Balance as at 31 March, 2019	668,535,000	3,107,984	48,288,541	719,931,525

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Changes in Equity
For the period from 22 February 2018 to 31 March 2018

Particulars	Unit Capital	Reserve pre - operating income	Retained Earnings	Total Equity
Balance as at February 22, 2018	-	-	-	-
Paid up Fund	668,535,000	-	-	668,535,000
Net income during the Period	-	-	1,568,976	1,568,976
Investment Diminution Reserve	-	-	-	-
Balance as at 31 March, 2018	668,535,000	-	1,568,976	670,103,976


MD & CEO

Asset Manager

CAPM Company Limited


Member Trustee

Investment Corporation of Bangladesh


Chairman Trustee

Investment Corporation of Bangladesh

Dated: Dhaka
April 21, 2019



CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Cash Flows
For the period from 01 July, 2018 to 31 March, 2019

Particulars	Amount in TK	Amount in TK
	July 01,2018 to March 31,2019	Feb 22,2018 to March 31,2018
Cash flows from operating activities		
Profit income realized in cash	15,905,761	28,790,567
Profit income realized in cash dividend	4,879,704	-
Gain on sale of investment	4,243,073	107,374
Operating expenses	(15,336,792)	(28,076,614)
Net cash from operating activities	<u>9,691,747</u>	<u>821,327</u>
Cash flows from investing activities		
Acquisition of shares from secondary market	(662,753,095)	(108,426,918)
Investment in IPO	(30,600,975)	(3,000,000)
Investment returned from IPO	20,396,080	
Proceeds from sale of shares in secondary market	569,261,510	12,604,435
Net cash used in investing activities	<u>(103,696,480)</u>	<u>(98,822,483)</u>
Cash flows from financing activities		
Dividend paid	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net cash flows	<u>(94,004,734)</u>	<u>570,533,843</u>
Cash and cash equivalents at the beginning of the period	423,310,794	-
Cash and cash equivalents at the end of the period	<u>329,306,060</u>	<u>570,533,843</u>
Net operating cash flows	<u>9,691,747</u>	<u>821,327</u>
Number of outstanding units	<u>66,853,500</u>	<u>66,853,500</u>
Net operating cash flows per unit	<u>0.14</u>	<u>0.01</u>


MD & CEO

Asset Manager


Member

Trustee


Chairman

Trustee

CAPM Company Limited Investment Corporation of Bangladesh Investment Corporation of Bangladesh



Dated: Dhaka
April 21, 2019

CAPM IBBL Islamic Mutual Fund
Notes to financial statements
for the period from July 01, 2018 to March 31, 2019

	Amount in TK	Amount in TK
	July 01, 2018 to March 31, 2019	Feb 22, 2018 to March 31, 2018
1.00 Investments		
Investment in marketable securities - at market	343,951,090	90,497,682
	343,951,090	90,497,682
2.00 Other receivables		
Receivable from Brokerage House	31,521,544	-
Profit Receivable (Provisional):		
Mudaraba Short Notice Deposit (MSND)	888,957	6,389,655
Mudaraba Term Deposit Receipt (MTDR)	2,554,142	783,065
	3,443,099	7,172,720
Cash Dividend Receivable		
Navana CNG Limited	240,000	-
Grameen Phone	1,949,482	-
LINDEBD	789,338	-
	2,978,819	-
	37,943,462	7,172,720
3.00 Advance, Deposit & Prepayments		
Advance Payment for Publication	-	34,440
Advance Payment for BSEC	159,349	-
Advance Payment for CDBL	500,000	500,000
Advance IPO Application	9,982,525	3,000,000
Advance Annual Fee to DSE & CSE	650,270	262930
Advance Annual Fee to CDBL	80,444	-
Advance Trustee Fee to ICB	480,488	-
	11,853,077	3,797,370
4.00 Cash and cash equivalents		
Cash at bank - MSND Account with:		
Shahjalal Islami Bank Ltd. (Uttara Ladies branch)	1,490,710	9,999,940
Union Bank Ltd. (Banani branch)	112,815,351	295,533,903
Mudaraba Term Deposit Receipt (MTDR) Note No.4.01	215,000,000	265,000,000
	329,306,060	570,533,843
4.01 Mudaraba Term Deposit Receipt (MTDR):		
Union Bank Ltd. (Atibazar branch)	50,000,000	100,000,000
Union Bank Ltd. (Banani branch)	65,000,000	65,000,000
Social Islami Bank Ltd. (Mohammadpur branch)	10,000,000	10,000,000
Social Islami Bank Ltd. (New Eskaton branch)	50,000,000	50,000,000
Shahjalal Bank Ltd. (Uttara Ladies branch)	40,000,000	40,000,000
	215,000,000	265,000,000
5.00 Unit Capital		
66853500 units of Tk 10 each	668,535,000	668,535,000
	668,535,000	668,535,000



	Amount in TK	Amount in TK
	July 01,2018 to March 31,2019	Feb 22, 2018 to March 31, 2018
6.00 Retained earnings		
Opening Balance	(1,238,812)	-
Net income during the period	51,917,902	1,568,976
Investment Diminution Reserve (Note No. 6.01)	(2,390,549)	-
	48,288,541	1,568,976
Profit & Loss has been adjusted with retained earnings.		
6.01 Investment Diminution Reserve		
Investment in marketable securities - at market	343,951,090	90,497,682
Investment in marketable securities - at cost	364,751,389	95,797,009
Total Unrealized Loss	(20,800,299)	(5,299,327)
Less: Last year reserve	(16,019,201)	-
	(4,781,098)	
Provision for Unrealized Loss @ 50%	(2,390,549)	
	(2,390,549)	(5,299,327)
7.00 Accounts payable		
Management fee Payable	2,825,942	1,853,202
Custodian fee Payable	218,882	44,437
Payable to Audit Fee	-	-
Payable to Brokerage House	-	-
Payable for IPO Share Application	77,340	-
	3,122,164	1,897,639
8.00 Net asset value (NAV) per unit at cost		
Total net asset value at cost	740,731,825	668,230,583
Number of units	66,853,500	66,853,500
NAV per unit at cost	11.08	10.00
9.00 Net asset value per unit at market value		
Total net asset value at market price	719,931,525	670,103,976
Number of units	66,853,500	66,853,500
NAV per unit at market price	10.77	10.02



	Particulars	
	July 01, 2018 to March 31, 2019	February 22, 2018 to March 31, 2018
10.00 Profit income		
Profit income from MSND account	2,547,926	8,722,169
Profit income from MTDR account	16,800,934	-
	19,348,860	8,722,169
11.00 Net gain on sale of marketable securities		
BBS Cables Limited	573,544	-
Beximco Pharmaceuticals Ltd	836,176	-
Confidence Cement Limited	2,714,065	-
Aman Feed Limited	(78,459)	-
S. S. Steel Limited	711,797	-
Al-Arafah Islami Bank Ltd	365,236	-
Genex Infosys Limited	622,794	-
Fu Wang Food Ltd	1,381	-
Golden Harvest Agro Industries Ltd	254,224	-
IFAD Autos Limited	2,044,331	-
Intraco Refueling Station Limited	562,408	-
LafargeHolcim Bangladesh Limited	193,559	-
M.L. Dyeing Limited	226,480	-
Oimex Electrode Limited	250,800	-
Olympic Industries Ltd.	670,901	-
Bata Shoe Company (Bangladesh) Limited	1,083,956	-
Linde Bangladesh Limited	326,952	-
Shurwid Industries Limited	788,220	-
Pacific Denims Limited	95,420	-
Paramount Textile Limited	706,058	-
Queen South Textile Mills Limited	(610,052)	-
Shahjibazar Power Co. Ltd.	3,757,657	-
The IBN SINA Pharmaceutical Industry Ltd	1,926,454	-
Grameenphone Ltd.	-	100,030
Square Pharmaceuticals Ltd.	-	7,344
VFS Thread Dyeing Limited	1,243,178	-
Kattali Textile Limited	785,219	-
IT Consultants Limited	149,987	-
Rahim Textile Mills Ltd	313,180	-
Reckitt Benckiser(Bd.)Ltd.	5,243,950	-
Shahjalal Islami Bank Ltd.	9,498,541	-
Silva Pharmaceuticals Limited	736,789	-
Singer Bangladesh Limited	1,528,223	-
Unique Hotel & Resorts Limited	(200,122)	-
Far East Knitting & Dyeing Industries Limited	601,532	-
Indo-Bangla Pharmaceuticals Limited	773,948	-
	38,698,328	107,374



	Particulars	
	July 01, 2018 to March 31, 2019	February 22, 2018 to March 31, 2018
12.00 Dividend income		
Grameenphone Limited	1,134,663	-
IFAD Autos Limited	335,993	-
Unique Hotel & Resorts Limited	734,547	-
Renata Ltd.	259,271	-
VFS Thread Dyeing Limited	10,135	-
Intraco Refueling Station Limited	6,607	-
Navana CNG Limited	240,000	-
Confidence Cement Limited	372,168	-
Beximco Pharmaceuticals Ltd	431,790	-
Square Pharmaceuticals Ltd.	268,845	-
QUASEM Industries Ltd.	22	-
Indo-Bangla Pharmaceuticals Limited	14	-
Grameenphone Ltd.	1,949,482	-
Linde Bangladesh Limited	789,338	-
Kattali Textile Ltd	15	-
Queen South Textile Mills Limited	364,136	-
Bata Shoe Company (Bangladesh) Limited	604,800	-
BBS Cables Limited	356,777	-
	7,858,523	-
13.00 Earnings per unit		
Net profit for the period (A)	51917901.91	1,568,976
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A+B)	0.78	0.02

MD & CEO
Asset Manager
CAPM Company Limited


Member Trustee
Investment Corporation of Bangladesh

Member Trustee
Investment Corporation of Bangladesh

Dated: Dhaka
April 21, 2019



Annexure-A: Investment in marketable securities (Portfolio)
CAPM IBBL Islamic Mutual Fund

As at 31 March 2019

Figures in Taka

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	AMANFEED	282326	52.10	43.50	14710313.90	12281181.00	(2,429,132.90)	1.71%
2	BARKAPOWER	72946	25.74	30.35	1877833.67	2213911.10	336,077.43	0.31%
3	BSCABLES	200480	81.28	91.80	16295136.22	18404064.00	2,108,927.78	2.56%
4	CONFIDCEM	50000	1.41	166.95	70361.50	8347500.00	8,277,138.50	1.16%
5	DOREENPWR	200000	95.44	83.55	19088100.00	16710000.00	(2,378,100.00)	2.32%
6	FUWANGFOOD	178200	17.61	14.70	3138032.77	2619540.00	(518,492.77)	0.36%
7	GENEXIL	14085	10.00	41.90	140850.00	590161.50	449,311.50	0.08%
8	GP	125773	426.32	408.05	53619882.11	51321672.65	(2,298,209.46)	7.13%
9	IBNSINA	70000	277.05	249.80	19393710.00	17486000.00	(1,907,710.00)	2.43%
10	IFADAUTOS	451974	103.41	86.60	46740084.58	39140948.40	(7,599,136.18)	5.44%
11	ISLAMIINS	1116135	29.93	20.10	33404729.01	22434313.50	(10,970,415.51)	3.12%
12	KTL	12319	6.00	21.35	73920.00	263010.65	189,090.65	0.04%
13	LINDEBD	21049	1231.43	1194.05	25920311.05	25133558.45	(786,752.60)	3.49%
14	MLDYEING	17941	8.33	35.10	149510.00	629729.10	480,219.10	0.09%
15	NAVANACNG	200000	58.10	48.45	11620815.04	9690000.00	(1,930,815.04)	1.35%
16	OLYMPIC	66002	233.66	232.05	15422248.93	15315764.10	(106,484.83)	2.13%
17	QUASEMIND	144055	56.72	38.85	8170348.68	5596536.75	(2,573,811.93)	0.78%
18	QUEENSOUTH	542837	42.73	36.05	23194224.52	19569273.85	(3,624,950.67)	2.72%
19	ROFOOD	95410	19.26	14.70	1837701.67	1402527.00	(435,174.67)	0.19%
20	RENATA	31358	1073.54	1188.60	33664122.36	37272118.80	3,607,996.44	5.18%
21	SILVAPHL	11194	10.00	25.95	111940.00	290484.30	178,544.30	0.04%
22	SINGERBD	24000	152.92	193.55	3670025.40	4645200.00	975,174.60	0.65%
23	SQURPHARMA	119874	269.13	267.50	32261127.49	32066295.00	(194,832.49)	4.45%
24	SSSTEEL	17606	10.00	29.95	176060.00	527299.70	351,239.70	0.07%
Total		4065564.00			364751388.90	343951089.85	-20800299.05	47.78%

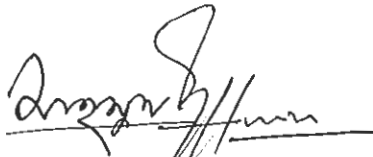
Investment in Mutual Fund

27					0.00	0.00	-	0.00%
28					0.00	0.00	-	0.00%
Total		0.00			0.00	0.00	-	0.00%
Total		4,065,564.00			364,751,388.90	343,951,089.85	(20,800,299.05)	47.78%

Investment in IPO

1	ADNTEL	50078.00	30.00	0.00	1502340.00	0.00	0.00	0.21%
2	SILCOPHL	37975.00	10.00	0.00	379750.00	0.00	0.00	0.05%
3	NEWLINE	38961.00	10.00	0.00	389610.00	0.00	0.00	0.05%
4	EKCL	128355.00	45.00	0.00	5775975.00	0.00	0.00	0.80%
5	RUNNER	25798.00	75.00	0.00	1934850.00	0.00	0.00	0.27%
Total		281167.00			9982525.00	0.00	-	1.39%
GRAND TOTAL		4,346,731.00			374,733,913.90	343,951,089.85	(20,800,299.05)	49.16%

*The fund has invested 49.16% of the total net asset of fund in the capital market instruments and rest is held as bank deposits and the fund has started



Managing Director & CEO




Compliance Officer