

# **CAPM Unit Fund**

1st Quarter Financial Statement (Un-Audited)

30-Sep-18

**CAPM Unit Fund**  
**Statement of Financial Position**  
as at 30 September 2018

	NOTES	Amount in Taka	
		30.09.18	30.06.18
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and issue expenses	1	1,827,350	2,000,748
Server and device certification	2	48,503	56,546
		<b>1,875,853</b>	<b>2,057,295</b>
<b>Current Assets</b>			
Investments	3	61,201,513	42,607,596
Advance and prepayments	4	9,056,858	20,840,254
Accounts Receivables	5	3,614,453	6,865,679
Cash and cash equivalents	6	27,757,500	32,725,553
		<b>101,630,325</b>	<b>103,039,081</b>
<b>TOTAL ASSETS (A)</b>		<b>103,506,177</b>	<b>105,096,376</b>
<b>LIABILITIES</b>			
Accounts Payables	7	2,631,892	2,023,469
<b>TOTAL LIABILITIES (B)</b>		<b>2,631,892</b>	<b>2,023,469</b>
<b>NET ASSETS (A-B)</b>		<b>100,874,285</b>	<b>103,072,907</b>
<b>OWNERS' EQUITY</b>			
Unit fund	8	86,333,000	88,704,000
Unit transaction reserve		2,133,943	89,683
Investment diminution reserve	9	6,208,243	457,074
Retained earnings	10	6,199,098	10,358,673
		<b>100,874,285</b>	<b>99,609,431</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	11	<b>109.65</b>	<b>115.32</b>
At market price	12	<b>116.84</b>	<b>116.20</b>

Trustee

Asset Manager

**Date: 11.10.2018**

Dhaka

**CAPM Unit Fund**  
**Statement of Comprehensive Income**  
for the Period July 01, 2018 to September 30, 2018

PARTICULARS	NOTES	Amount in Taka	
		01.07.18 to 30.09.18	01.07.17 to 30.09.17
<b>INCOME</b>			
Interest income	13	568,431	243,525
Net gain on sale of marketable securities	14	5,158,494	2,455,610
Dividend income	15	62,500	274,642
<b>Total</b>		<b>5,789,425</b>	<b>2,973,777</b>
<b>EXPENSES</b>			
Management fee		568,542	412,342
Amortization of preliminary and issue expenses		173,398	173,398
Amortization of server & device certification		8,044	-
Transaction agent fee		22,696	5,687
Trustee fee		20,479	16,636
BSEC annual fee		20,176	17,128
Custodian fee		14,679	17,394
CDBL charges		3,277	7,234
Brokerage fee		38,651	41,761
Bank charges and excise duty		3,105	1,218
Publicity expenses		108,800	61,800
BO account maintenance charges		-	450
Bidding Fees		22,000	3,000
		<b>1,003,847</b>	<b>758,045</b>
<b>Net profit for the Period</b>		<b>4,785,578</b>	<b>2,215,732</b>
<b>Earnings per unit for the Period</b>	<b>16</b>	<b>5.54</b>	<b>3.30</b>

Trustee

Asset Manager

Date: 11.10.2018

Dhaka

**CAPM Unit Fund**  
**Statement of Changes in Shareholders Equity**

Amount in Taka  
for the Period July 01 2018, to September 30, 2018

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 01 July 2018</b>	<b>88,704,000</b>	<b>2,740,872</b>	<b>457,074</b>	<b>11,170,960</b>	<b>103,072,905</b>
Unit subscribed	4,993,000	-	-	-	4,993,000
Unit surrendered	(7,364,000)	-	-	-	(7,364,000)
Net profit for the year	-	-	-	4,785,578	4,785,578
Profit on unit sold	-	787,338	-	-	787,338
Loss on redemption of units	-	(1,394,267)	-	-	(1,394,267)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	5,751,169	-	5,751,169
<b>Balance as at 30 September 2018</b>	<b>86,333,000</b>	<b>2,133,943</b>	<b>6,208,243</b>	<b>6,199,098</b>	<b>100,874,285</b>

for the Period July 01 2017, to September 30, 2017

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 01 July 2017</b>	<b>67,580,000</b>	<b>77,282</b>	<b>(791,642)</b>	<b>4,194,633</b>	<b>71,060,273</b>
Unit subscribed	1,630,000	-	-	-	1,630,000
Unit surrendered	(2,043,000)	-	-	-	(2,043,000)
Net profit for the year	-	-	-	2,215,732	2,215,732
Profit on unit sold	-	65,300	-	-	65,300
Loss on redemption of units	-	(52,899)	-	-	(52,899)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	937,546	-	937,546
<b>Balance as at 30 September 2017</b>	<b>67,167,000</b>	<b>89,683</b>	<b>145,904</b>	<b>3,031,365</b>	<b>70,433,952</b>

Trustee

Asset Manager

Date: 11.10.2018  
Dhaka

**CAPM Unit Fund****Statement of Cash Flows**

for the Period July 01,2018 to September 30, 2018

**PARTICULERS**

	<b>Amount in Taka</b>	
	<b>01.07.18 to 30.09.18</b>	<b>01.07.17 to 30.09.17</b>
<b>A. Cash flows from operating activities</b>		
Interest income realized	201,312	-
Dividend income received	235,925	228,593
Gain on sale of investment	5,158,494	2,455,610
Advance & Prepayments	(50,195)	-
Payment made for expenses	(2,160,652)	(1,828,181)
<b>Net cash flows from operating activities</b>	<b>3,384,885</b>	<b>856,021</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(9,987,458)	(27,266,996)
Investment in IPO	(16,650,000)	(1,500,000)
Investment returned from IPO	11,299,240	6,778,620
Proceeds from sale of shares in secondary market	16,992,937	34,158,060
<b>Net cash used in investing activities</b>	<b>1,654,719</b>	<b>12,169,684</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from sale of units	8,508,051	1,695,300
Payments made for re-purchase of units	(8,758,267)	(2,095,899)
Dividend paid	(9,757,440)	(3,379,000)
<b>Net cash flows from / (used in) financing activities</b>	<b>(10,007,656)</b>	<b>(3,779,599)</b>
<b>Net cash flows (A+B+C)</b>	<b>(4,968,053)</b>	<b>9,246,106</b>
Cash and cash equivalents at the beginning of the Period	32,725,553	16,811,651
<b>Cash and cash equivalents at the end of the Period</b>	<b>27,757,500</b>	<b>26,057,757</b>
Net operating cash flows	3,384,885	856,021
Number of outstanding units	863,330	671,670
<b>Net operating cash flows per unit</b>	<b>3.92</b>	<b>1.27</b>

Trustee

Asset Manager

Date: 11.10.2018

Dhaka

**CAPM Unit Fund**  
**Notes to the Financial Statements**  
as at 30 September 2018

No.	Particulars	Amount in Taka	
		30.09.18	30.06.18
<b>1</b>	<b>Preliminary and issue expenses</b>		
	Opening balance	2,000,748	2,174,146
	Less: Amortization during the Period	173,398	173,398
		<b>1,827,350</b>	<b>2,000,748</b>
<b>2</b>	<b>Server and device certification</b>		
	Opening balance	56,546	48,000
	Add: Addition during the Period	-	16,000
	Less: Amortization during the Period	8,044	7,454
		<b>48,503</b>	<b>56,546</b>
<b>3</b>	<b>Investments</b>		
	Investment in marketable securities - at market price	61,201,513	42,607,596
		<b>61,201,513</b>	<b>42,607,596</b>
<b>4</b>	<b>Advance and Prepayments</b>		
	Advances for IPO share application	8,949,865	20,742,800
	Prepayments <span style="float: right;">Note: 4.1</span>	106,993	97,454
		<b>9,056,858</b>	<b>20,840,254</b>
<b>4.1</b>	<b>Prepayments</b>		
	Trustee fee	49,098	19,382
	Annual fee to BSEC	57,896	78,071
		<b>106,993</b>	<b>97,454</b>
<b>5</b>	<b>Accounts Receivable</b>		
	<b>Receivable from Brokerage House</b>	-	717,207
	<b>Unit Subscription Receivable</b>	2,909,250	5,636,963
	<b>Interest/Profit Receivable</b>		
	SND/MSND	253,363	201,312
	FDR	434,932	119,863
		688,294	321,175
	<b>Cash Dividend Receivable</b>		
	Bangladesh General Insurance Company Limited	613	613
	Bata Shoe Company Bangladesh Limited	-	6,825
	Berger Paints Bangladesh Ltd.	-	9,000
	Continental Insurance Company Limited	16,296	16,296
	Reckitt Benckiser (BD) Ltd.	-	72,100
	The City Bank Ltd.	-	85,500
		16,909	190,334
		<b>3,614,453</b>	<b>6,865,679</b>

**CAPM Unit Fund**  
**Notes to the Financial Statements**  
as at 30 September 2018

No. Particulars	Amount in Taka	
	30.09.18	30.06.18
<b>6 Cash and Cash Equivalent</b>		
Cash in Hand	-	-
Cash at Bank-SND account with <b>Note:6.1</b>	17,757,500	22,725,553
CAPM Venture Capital & Finance Limited.	10,000,000	10,000,000
	<b>27,757,500</b>	<b>32,725,553</b>
<b>6.1 Cash at Bank-SND account with:</b>		
Trust Bank Ltd. Dividend( Gulshan Br.)	9,835	850
Trust Bank Ltd.(Banani Br.)	1,048,713	1,299,457
Union Bank Ltd.	16,698,952	21,425,246
	<b>17,757,500</b>	<b>22,725,553</b>
<b>7 Accounts Payable</b>		
Payable to brokerage house	-	-
Management fee	568,542	1,867,674
Custodian fee	14,679	35,585
Payable to Advance IPO Application	2,025,975	-
Audit fee	-	35,000
Transaction agent fee	22,696	85,211
	<b>2,631,892</b>	<b>2,023,469</b>
<b>8 Unit fund</b>		
Opening Balance	88,704,000	67,580,000
Add: New subscription of 49930 units of Taka 100 each	4,993,000	35,808,000
Less: Unit surrendered 73640 units of Taka 100 each	7,364,000	14,684,000
	<b>86,333,000</b>	<b>88,704,000</b>
<b>9 Investment diminution reserve</b>		
Provision at the beginning of the period	457,074	(791,642)
Add: Provision made during the period	5,751,169	1,248,716
	<b>6,208,243</b>	<b>457,074</b>
<b>10 Retained earnings</b>		
Opening Balance	11,170,960	3,382,346
Add: Net Profit during the Period	4,785,578	10,355,327
	15,956,538	20,349,199
Less: Dividend Paid during the Period	9,757,440	3,379,000
	<b>6,199,098</b>	<b>10,358,673</b>
<b>11 Net Asset Value (NAV) per unit at cost</b>		
Total net asset value at cost price	94,666,042	102,294,657
Number of units	863,330	887,040
NAV per unit at cost	<b>109.65</b>	<b>115.32</b>
<b>12 Net Asset Value (NAV) per unit at market price</b>		
Net asset value at market price	100,874,285	103,072,906
Number of units	863,330	887,040
NAV per unit at market price	<b>116.84</b>	<b>116.20</b>

**CAPM Unit Fund**

**Notes to the Financial Statements**

for the Period July 01, 2018 to September 30, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 30.09.18	01.07.17 to 30.09.17
<b>13 Interest income</b>		
Interest income from SND/MSND account	253,363	243,525
Interest income from FDR	315,068	-
	<b>568,431</b>	<b>243,525</b>
<b>14 Net gain on sale of marketable securities</b>		
Aftab Automobiles Limited	-	1,162
Aman Cotton Fibrous Limited	2,403,800	
Bangladesh Building Systems Ltd.	-	22,435
BBS Cables Limited	-	1,352,322
Berger Paints Bangladesh Company Limited	153,545	-
Beximco Pharmaceuticals Ltd.	14,830	-
Bashundhara Paper Mills Limited	2,079,538	-
Confidence Cement Ltd.	280,369	76,618
Export Import (EXIM) Bank of Bangladesh Limited	-	(11,144)
<b>Balance carried forward</b>	<b>4,932,082</b>	<b>1,441,394</b>
<b>Balance brought forward</b>	<b>4,932,082</b>	<b>1,441,394</b>
Fu-Wang Ceramic Industries Ltd.	-	84,873
Grameen One: Scheme 2	(164,779)	-
Golden Harvest Agro Industries Ltd	25,578	-
Grameenphone Ltd	-	650,725
IFAD Autos Limited	(14,683)	-
IFIC Bank 1st Mutual Fund	-	36,303
Intraco Refueling Station Limited	283,009	-
IPDC Finance Limited	-	47,703
Jamuna Oil Company Limited	-	6,253
KDS Accessories Limited	-	22,327
Khulna Power Company Limited	-	(78,206)
Marico Bangladesh Limited	-	(79,290)
Mercantile Bank Ltd.	-	12,151
M.L. Dyeing Limited	225,884	-
Nahee Aluminum Composite Panel Ltd.	540,892	-
Nurani Dyeing & Sweater Limited	-	82,692
Olympic Accessories Limited	-	4,346
Olympic Industries Limited	(1,034,914)	-
<b>Balance carried forward</b>	<b>4,793,069</b>	<b>2,231,270</b>



**CAPM Unit Fund****Notes to the Financial Statements**

for the Period July 01, 2018 to September 30, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 30.09.18	01.07.17 to 30.09.17
<b>Balance brought forward</b>	<b>4,793,069</b>	<b>2,231,270</b>
Power Grid Company of Bangladesh Ltd.	-	(18,168)
RAK Ceramics (Bangladesh) Limited	-	(58,159)
Renata Ltd.	-	95,842
SAIF Powertec Limited	-	56,449
Square Pharmaceuticals Ltd.	-	99,570
Summit Power Limited	15,825	-
Trust Bank 1st Mutual Fund	-	42,789
Uttara Finance and Investments Limited	-	6,014
VFS Thread Dyeing Limited	349,600	-
	<b>5,158,494</b>	<b>2,455,610</b>
Less: Loss on Sale of Bond		-
	<b>5,158,494</b>	<b>2,455,610</b>
<b>15 Dividend income</b>		
Grameenphone Limited.	62,500	142,275
Linde Bangladesh Limited	-	20,000
Summit Power Limited	-	60,000
<b>Balance carried forward</b>	<b>62,500</b>	<b>222,275</b>
<b>Balance brought forward</b>	<b>62,500</b>	<b>222,275</b>
<b>Add: Unrealised Dividend Income for the Period 2017</b>	<b>-</b>	<b>52,368</b>
<b>Total Dividend Income for the Period</b>	<b>62,500</b>	<b>274,642</b>
<b>16 Earnings per unit</b>		
Net profit for the Period (A)**	4,785,578	2,215,732
Number of units (B)	863,330	671,670
Earnings per unit (A÷B)	<b>5.54</b>	<b>3.30</b>

Trustee

Asset Manager