

**CAPM Unit Fund**  
**Statement of Financial Position**  
**3rd Quarter Report (Unaudited)**  
**As at 31 March 2018**

	<u>Notes</u>	<u>As at 31 March, 2018 Taka</u>	<u>As at 30 June, 2017 Taka</u>
<b>ASSETS</b>			
Investments	1	44,643,140	41,725,848
Receivables	2	496,147	12,822,602
Advance and prepayments	3	21,891,396	7,458,560
Cash and cash equivalents	4	25,527,571	16,811,651
Preliminary and issue expenses	5	2,174,146	2,694,341
		<b>94,732,400</b>	<b>81,513,002</b>
<b>LIABILITIES</b>			
Accrued expenses	6	14,002,667	1,754,479
Payable to Brokerage House		-	8,698,249
		<b>14,002,667</b>	<b>10,452,728</b>
<b>NET ASSETS</b>		<b>80,729,733</b>	<b>71,060,274</b>
<b>OWNERS' EQUITY</b>			
Unit fund	7	70,774,000	67,580,000
Unit transaction reserve		(92,757)	77,282
Investment diminution reserve		(441,670)	(791,642)
Retained earnings	8	10,490,160	4,194,633
		<b>80,729,733</b>	<b>71,060,274</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	9	<b>114.10</b>	<b>106.32</b>
At market price	10	<b>114.07</b>	<b>105.15</b>

These financial statements should be read in conjunction with annexed notes

Trustee

Asset Manager

**CAPM Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from 01 July, 2017 to 31 March, 2018**

	<b>For the period from 01 July, 2017 to 31 March, 2018</b>	<b>For the period from 01 July, 2016 to 31 March, 2017</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>INCOME</b>		
Interest income	874,983	890,361
Net gain on sale of marketable securities	9,591,725	1,822,562
Dividend income	1,607,540	509,185
VAT payable income		575,457
	<b><u>12,074,247</u></b>	<b><u>3,797,564</u></b>
<b>LESS : EXPENSES</b>		
Management fee	1,360,089	1,285,396
Amortization of preliminary and issue expenses	520,195	520,195
Transaction agent fee	51,080	12,793
Trustee fee	51,927	54,761
BSEC annual fee	51,011	55,476
Custodian fee	48,697	92,680
CDBL charges	14,757	19,654
Brokerage fee	90,880	122,777
Bank charges and excise duty	50,836	47,346
Publicity Expenses	134,800	45,200
Book building registration fee		25,000
Bidding Fee	25,000	5,000
BO account maintenance charges	450	450
	<b><u>2,399,720</u></b>	<b><u>2,286,728</u></b>
<b>Profit before provision for the period</b>	<b><u>9,674,527</u></b>	<b><u>1,510,836</u></b>
Less: Provision for erosion in value of investment	-	775,892
<b>Net profit for the period</b>	<b><u>9,674,527</u></b>	<b><u>734,944</u></b>
 <b>Earnings per unit for the period</b>	 <b><u>13.67</u></b>	 <b><u>1.11</u></b>

These financial statements should be read in conjunction with annexed notes

Trustee

Asset Manager

**CAPM Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period from 01 January, 2018 to 31 March 2018**

	<b>Notes</b>	<b>For the period from 01 January, 2018 to 31 March 2018 Taka</b>	<b>For the period from 01 January, 2017 to 31 March 2017 Taka</b>
<b>INCOME</b>			
Interest income		319,389	171,019
Net gain on sale of marketable securities		1,539,904	1,755,468
Dividend income		814,460	56,944
		<b>2,673,752</b>	<b>1,983,430</b>
<b>LESS : EXPENSES</b>			
Management fee		466,046	416,511
Amortization of preliminary and issue expenses		173,398	173,398
Transaction agent fee		23,153	1,875
Trustee fee		16,777	17,763
BSEC annual fee		16,755	18,222
Custodian fee		14,118	35,261
CDBL charges		3,401	8,066
Brokerage fee		24,111	63,876
Bank charges and excise duty		5,176	1,466
Publicity expenses		73,000	-
Book building registration fee		-	25,000
Bidding Fee		9,000	5,000
		<b>824,934</b>	<b>766,439</b>
<b>Profit before provision for the period</b>		<b>1,848,818</b>	<b>1,216,992</b>
Less: Provision for erosion in value of investment		-	732,397
<b>Net profit for the period</b>		<b>1,848,818</b>	<b>484,595</b>
<b>Earnings per unit for the period</b>		<b>2.61</b>	<b>0.73</b>

These financial statements should be read in conjunction with annexed notes

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Trustee

Asset Manager

**CAPM Unit Fund**  
**Statement of Changes in Equity**  
**For the period from 01 July, 2017 to 31 March, 2018**

Particulars	<i>Amount in Taka</i>				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 1 July 2017</b>	<b>79,223,000</b>	<b>77,282</b>	(791,642)	<b>4,194,633</b>	<b>82,703,273</b>
Unit subscribed	2,726,000	-	-	-	<b>2,726,000</b>
Unit surrendered	(11,175,000)	-	-	-	<b>(11,175,000)</b>
Net profit for the year	-	-	-	9,674,527	<b>9,674,527</b>
Profit on unit sold	-	1,810,565	-	-	<b>1,810,565</b>
Loss on redemption of units	-	(1,980,604)	-	-	<b>(1,980,604)</b>
Dividend paid	-	-	-	(3,379,000)	<b>(3,379,000)</b>
Investment diminution reserve	-	-	349,972	-	<b>349,972</b>
<b>Balance as at 31 March 2018</b>	<b>70,774,000</b>	<b>(92,757)</b>	<b>(441,670)</b>	<b>10,490,160</b>	<b>80,729,733</b>

**CAPM Unit Fund**  
**Statement of Changes in Equity**  
**For the period from 01 July, 2016 to 31 March, 2017**

Particulars	<i>Amount in Taka</i>				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 1 July 2016	<b>74,876,000</b>	<b>74,359</b>	-	<b>4,232,238</b>	<b>79,182,597</b>
Unit subscribed	2,182,000	-	-	-	<b>2,182,000</b>
Unit surrendered	(10,687,000)	-	-	-	<b>(10,687,000)</b>
Net profit for the year	-	-	-	484,595	<b>484,595</b>
Profit on unit sold	-	40,663	-	-	<b>40,663</b>
Loss on redemption of units	-	(80,172)	-	-	<b>(80,172)</b>
Dividend paid	-	-	-	(3,743,800)	<b>(3,743,800)</b>
<b>Balance as at 31 March 2017</b>	<b>66,371,000</b>	<b>34,850</b>	-	<b>973,033</b>	<b>67,378,883</b>

Trustee

Asset Manager

**CAPM Unit Fund**  
**Statement of Cash Flows**  
**For the period from 01 July, 2017 to 31 March, 2018**

	<b>For the period from 01 July, 2017 to 31 March, 2018</b>	<b>For the period from 01 July, 2016 to 31 March, 2017</b>
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash flows from operating activities</b>		
Interest income realized	459,744	498,045
Dividend income received	1,526,631	544,245
Gain on sale of investment	9,649,884	1,879,107
Prepayments	(35,290)	(37,592)
Payment made for expenses	(1,808,689)	(1,942,119)
<b>Net cash flows from operating activities</b>	<b>9,792,279</b>	<b>941,686</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(50,564,956)	(50,716,504)
Investment in IPO	(14,000,000)	(25,000,000)
Investment returned from IPO	10,883,110	29,998,293
Investment in right share	-	(150,000)
Proceeds from sale of shares in secondary market	53,353,125	51,200,732
<b>Net cash used in investing activities</b>	<b>(328,720)</b>	<b>5,332,521</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from sale of units	18,733,965	2,222,658
Payments made for re-purchase of units	(16,102,604)	(10,766,672)
Dividend paid	(3,379,000)	(3,743,800)
<b>Net cash flows from / (used in) financing activities</b>	<b>(747,639)</b>	<b>(12,287,814)</b>
<b>Net cash flows (A+B+C)</b>	<b>8,715,920</b>	<b>(6,013,608)</b>
Cash and cash equivalents at the beginning of the period	16,811,651	29,040,313
<b>Cash and cash equivalents at the end of the period</b>	<b>25,527,571</b>	<b>23,026,705</b>
Net operating cash flows	9,792,279	941,686
Number of outstanding units	707,740	663,710
<b>Net operating cash flows per unit</b>	<b>13.84</b>	<b>(1.58)</b>

Trustee

Asset Manager

## CAPM UNIT FUND (Notes to the Financial Statements)

	<b>For the period from 01 July, 2017 to 31 March, 2018</b>	<b>For the period from 01 July, 2016 to 30 June, 2017</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>1 Investments (Annexure - A)</b>		
Investment in marketable securities - at market price	44,643,140	41,725,848
	<b><u>44,643,140</u></b>	<b><u>41,725,848</u></b>
<b>2 Receivables</b>		
Dividend receivables	80,909	-
Receivable from Brokerage House	-	12,822,602
Interest receivables	415,239	-
	<b><u>496,147</u></b>	<b><u>12,822,602</u></b>
<b>3 Advance and prepayments</b>		
<b>Advance</b>		
Advance for IPO share application	<b>21,876,130</b>	7,375,647
<b>Prepayments</b>		
Trustee fee	-	16,636
Annual fee to BSEC	15,266	66,277
	15,266	82,913
	<b><u>21,891,396</u></b>	<b><u>7,458,560</u></b>
<b>4 Cash and cash equivalents</b>		
Cash in hand	-	-
Cash at bank - SND account with:		
Trust Bank Ltd.	163,010	12,693,795
Midland Bank Ltd.	-	4,117,855
Union Bank Ltd.	20,364,562	-
Investment in FDR	5,000,000	-
	25,527,571	16,811,650
	<b><u>25,527,571</u></b>	<b><u>16,811,651</u></b>
<b>5 Preliminary and issue expenses</b>		
Opening balance	2,347,545	3,387,934
Less: Amortization made during the year	173,398	693,593
	<b><u>2,174,146</u></b>	<b><u>2,694,341</u></b>
<b>6 Accrued expenses</b>		
Management fee	1,360,089	1,696,372
Custodian fee	47,648	14,749
Audit fee	-	28,000
Transaction agent fee	52,129	15,358
Payable to Advance IPO Application	12,542,800	-
	<b><u>14,002,667</u></b>	<b><u>1,754,479</u></b>
<b>7 Unit fund</b>		
Opening Balance	79,223,000	74,876,000
Add: New subscription of 27260 units of Taka 100 each	2,726,000	3,741,000
Less: Unit surrendered 111750 units of Taka 100 each	11,175,000	11,037,000
	<b><u>70,774,000</u></b>	<b><u>67,580,000</u></b>

**8 Retained earnings**

Opening Balance	4,194,633	4,232,238
Net income during the period	9,674,527	484,595
Less: Dividend Paid	<u>(3,379,000)</u>	<u>(3,743,800)</u>
	<b><u>10,490,160</u></b>	<b><u>973,033</u></b>

Profit & Loss has been adjusted with retained earnings.

**9 Net Asset Value (NAV) per unit at cost**

Total net asset value at market price	<u>80,756,165</u>	71,851,916
Number of units	<u>707,740</u>	675,800
NAV per unit at cost	<b><u>114.10</u></b>	<b><u>106.32</u></b>

**10 Net Asset Value (NAV) per unit at market price**

Net asset value at market price	<u>80,729,734</u>	71,060,274
Number of units	<u>707,740</u>	675,800
NAV per unit at market price	<b><u>114.07</u></b>	<b><u>105.15</u></b>

Trustee

Asset Manager