

CAPM Unit Fund
Statement of Financial Position
Half Yearly Report (Unaudited)
as at 31st December 2018

NOTES		Amount in Taka	
		<u>31.12.18</u>	<u>30.06.18</u>
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	1,653,952	2,000,748
Server and device certification	2	40,459	56,546
		<u>1,694,411</u>	<u>2,057,294</u>
Current Assets			
Investments	3	57,999,596	42,607,596
Advance and prepayments	4	9,908,558	20,840,254
Accounts Receivables	5	1,356,716	6,865,679
Cash and cash equivalents	6	27,707,330	32,725,553
		<u>96,972,201</u>	<u>103,039,081</u>
TOTAL ASSETS (A)		<u>98,666,611</u>	<u>105,096,376</u>
LIABILITIES			
Accounts Payables	7	3,296,650	2,023,469
TOTAL LIABILITIES (B)		<u>3,296,650</u>	<u>2,023,469</u>
NET ASSETS (A-B)		<u>95,369,962</u>	<u>103,072,905</u>
OWNERS' EQUITY			
Unit fund	8	83,403,000	88,704,000
Unit transaction reserve		1,576,846	2,740,872
Investment diminution reserve	9	1,530,332	457,074
Retained earnings	10	8,859,783	11,170,960
		<u>95,369,962</u>	<u>103,072,906</u>
Net Asset Value (NAV) per unit:			
At cost	11	112.51	115.32
At market price	12	114.35	116.20

Trustee

Asset Manager

Date: 13.01.2019

Dhaka

CAPM Unit Fund
Statement of Comprehensive Income
Half Yearly Report (Unaudited)

for the Period July 01,2018 to December 31, 2018

PARTICULARS	NOTES	Amount in Taka	
		01.07.18 to 31.12.18	01.07.17 to 31.12.17
INCOME			
Interest income	13	1,108,378	555,594
Net gain on sale of marketable securities	14	7,448,230	8,051,821
Dividend income	15	774,181	793,080
Total		9,330,789	9,400,495
EXPENSES			
Management fee		1,131,820	894,043
Amortization of preliminary and issue expenses		346,797	346,797
Amortization of server & device certification		16,087	-
Transaction agent fee		34,320	27,928
Trustee fee		45,714	35,149
BSEC annual fee		40,352	34,255
Custodian fee		27,194	34,580
CDBL charges		6,009	11,355
Brokerage fee		61,469	66,769
Bank charges and excise duty		32,963	45,660
Publicity expenses		108,800	61,800
BO account maintenance charges		-	450
Bidding Fees		33,000	16,000
		1,884,525	1,574,786
Profit before provision for the period		7,446,264	7,825,709
Less: Provision for erosion in value of investment		-	-
Net profit for the Period		7,446,264	7,825,709
Earnings per unit for the Period	16	8.93	9.88

Trustee

Asset Manager

Date: 13.01.2019

Dhaka

CAPM Unit Fund
Statement of Comprehensive Income
Half Yearly Report (Unaudited)

for the Period October 01,2018 to December 31, 2018

PARTICULARS	NOTES	Amount in Taka	
		01.10.18 to 31.12.18	01.10.17 to 31.12.17
INCOME			
Interest income	-	539,947	312,069
Net gain on sale of marketable securities	-	2,289,735	5,596,211
Dividend income	-	711,681	518,438
Total		3,541,363	6,426,717
EXPENSES			
Management fee		563,278	481,701
Amortization of preliminary and issue expenses		173,398	173,398
Amortization of server & device certification		8,044	-
Transaction agent fee		11,623	22,244
Trustee fee		25,235	18,513
BSEC annual fee		20,176	17,128
Custodian fee		12,516	17,186
CDBL charges		2,733	4,121
Brokerage fee		22,817	25,007
Bank charges and excise duty		29,858	44,442
Publicity expenses		-	-
BO account maintenance charges		-	-
Bidding Fees		11,000	13,000
		880,678	816,740
Profit before provision for the period		2,660,685	5,609,977
Less: Provision for erosion in value of investment		-	-
Net profit for the Period		2,660,685	5,609,977
Earnings per unit for the Period	17	3.19	7.08

Trustee

Asset Manager

Date: 13.01.2019

Dhaka

CAPM Unit Fund

**Statement of Changes in Shareholders Equity
Half Yearly Report (Unaudited)**

Amount in Taka

for the Period July 01 2018, to December 31, 2018

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2018	88,704,000	2,740,872	457,074	11,170,960	103,072,906
Unit subscribed	7,099,000	-	-	-	7,099,000
Unit surrendered	(12,400,000)	-	-	-	(12,400,000)
Net profit for the year	-	-	-	7,446,264	7,446,264
Profit on unit sold	-	1,114,063	-	-	1,114,063
Loss on redemption of units	-	(2,278,089)	-	-	(2,278,089)
Dividend paid	-	-	-	(9,757,440)	(9,757,440)
Investment diminution reserve	-	-	1,073,258	-	1,073,258
Balance as at 31 December 2018	83,403,000	1,576,846	1,530,332	8,859,784	95,369,962

for the Period July 01 2017, to December 31, 2017

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2017	71,856,000	99,060	-	1,722,954	73,678,014
Unit subscribed	14,590,000	-	-	-	14,590,000
Unit surrendered	(2,947,000)	-	-	-	(2,947,000)
Net profit for the year	-	-	-	7,825,709	7,825,709
Profit on unit sold	-	1,398,018	-	-	1,398,018
Loss on redemption of units	-	(161,979)	-	-	(161,979)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	4,945,235	-	4,945,235
Balance as at 31 December 2017	83,499,000	1,335,100	4,945,235	6,169,662	95,948,997

Trustee

Asset Manager

Date: 13.01.2019

Dhaka

CAPM Unit Fund

Statement of Cash Flows Half Yearly Report (Unaudited)

for the Period July 01,2018 to December 31, 2018

PARTICULARS

	Amount in Taka	
	01.07.18 to 31.12.18	01.07.17 to 31.12.17
A. Cash flows from operating activities		
Interest income realized	661,427	387,514
Dividend income received	375,925	422,341
Gain on sale of investment	7,779,104	8,185,030
Advance & Prepayments	(50,195)	(35,290)
Payment made for expenses	(2,204,225)	(1,826,754)
Net cash flows from operating activities	6,562,036	7,132,840
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(20,611,046)	(38,008,095)
Investment in IPO	(22,575,000)	(9,000,000)
Investment returned from IPO	15,165,430	7,990,160
Proceeds from sale of shares in secondary market	27,025,861	39,215,900
Investment in FDR	-	(5,000,000)
Net cash used in investing activities	(994,756)	(4,802,035)
C. Cash flows from financing activities		
Proceeds from sale of units	13,850,026	15,988,018
Payments made for re-purchase of units	(14,678,089)	(3,108,979)
Dividend paid	(9,757,440)	(3,379,000)
Net cash flows from / (used in) financing activities	(10,585,503)	9,500,039
Net cash flows (A+B+C)	(5,018,223)	11,830,844
Cash and cash equivalents at the beginning of the Period	32,725,553	16,811,651
Cash and cash equivalents at the end of the Period	27,707,330	28,642,495
Net operating cash flows	6,562,036	7,132,840
Number of outstanding units	834,030	792,230
Net operating cash flows per unit	7.87	9.00

Trustee

Asset Manager

Date: 13.01.2019

Dhaka

CAPM Unit Fund
Notes to the Financial Statements
Half Yearly Report (Unaudited)
for the Period July 01, 2018 to December 31, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 31.12.18	01.07.2017 to 30.06.18
1 Preliminary and issue expenses		
Opening balance	2,000,748	2,694,341
Less: Amortization during the Period	346,797	693,593
	1,653,952	2,000,748
2 Server and device certification		
Opening balance	56,546	-
Add: Addition during the Period	-	64,000
Less: Amortization during the Period	16,087	7,454
	40,459	56,546
3 Investments		
Investment in marketable securities - at market price	57,999,596	42,607,596
	57,999,596	42,607,596
4 Advance and Prepayments		
Advances for IPO share application	9,846,975	20,742,800
Prepayments Note: 4.1	61,583	97,454
	9,908,558	20,840,254
4.1 Prepayments		
Trustee fee	23,863	19,382
Annual fee to BSEC	37,720	78,071
	61,583	97,454
5 Accounts Receivable		
Receivable from Brokerage House	-	717,207
Unit Subscription Receivable	-	5,636,963
Interest/Profit Receivable		
SND/MSND	18,126	201,312
FDR	750,000	119,863
	768,126	321,175
Cash Dividend Receivable		
Bangladesh General Insurance Company Limited	613	613
Bata Shoe Company Bangladesh Limited	15,600	6,825
Berger Paints Bangladesh Ltd.	-	9,000
Continental Insurance Company Limited	16,296	16,296
Reckitt Benckiser (BD) Ltd.	-	72,100
The City Bank Ltd.	-	85,500
National Tea Company	4,400	-
VFS Thread Dyeing Limited	10,102	-
Olympic Industries Limited	73,402	-
RENATA Ltd.	24,130	-
SAIF Powertec Limited	74,800	-
Balance carred forward	219,342	190,334

CAPM Unit Fund
Notes to the Financial Statements
Half Yearly Report (Unaudited)
for the Period July 01, 2018 to December 31, 2018

No. Particulars

	Amount in Taka	
	01.07.18 to 31.12.18	01.07.2017 to 30.06.18
Balance brought forward	219,342	190,334
Intraco Refueling Station Limited	6,580	-
Aman Cotton Fibrous Limited	35,414	-
Bashundhara Paper Mills Limited	251,916	-
Confidence Cement Ltd.	22,500	-
Aman Feed Limited	3,800	-
Beximco Pharmaceuticals Ltd.	12,500	-
Square Pharmaceuticals Ltd.	31,748	-
Queen South Textile Mills Limited	4,790	-
	588,590	190,334
	1,356,716	6,865,679

CAPM Unit Fund
Notes to the Financial Statements
Half Yearly Report (Unaudited)
for the Period July 01, 2018 to December 31, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 31.12.18	01.07.2017 to 30.06.18
6 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with CAPM Venture Capital & Finance Limited. Note:6.1	17,707,330 10,000,000	22,725,553 10,000,000
	27,707,330	32,725,553
6.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	1,472,054	1,300,307
Union Bank Ltd.	16,235,276	21,425,246
	17,707,330	22,725,553
7 Accounts Payable		
Payable to brokerage house	-	-
Management fee	1,131,820	1,867,674
Custodian fee	27,194	35,585
Payable to Advance IPO Application	2,103,315	-
Audit fee	-	35,000
Transaction agent fee	34,320	85,211
	3,296,650	2,023,469
8 Unit fund		
Opening Balance	88,704,000	67,580,000
Add: New subscription of 70990 units of Taka 100 each	7,099,000	35,808,000
Less: Unit surrendered 124000 units of Taka 100 each	12,400,000	14,684,000
	83,403,000	88,704,000
9 Investment diminution reserve		
Provision at the beginning of the period	457,074	(791,642)
Add: Provision made during the period	1,073,258	1,248,716
	1,530,332	457,074
10 Retained earnings		
Opening Balance	11,170,960	4,194,633
Add: Net Profit during the Period	7,446,264	10,355,327
	18,617,223	14,549,960
Less: Dividend Paid during the Period	9,757,440	3,379,000
	8,859,783	11,170,960
11 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	93,839,629	102,294,657
Number of units	834,030	887,040
NAV per unit at cost	112.51	115.32
12 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	95,369,962	103,072,906
Number of units	834,030	887,040
NAV per unit at market price	114.35	116.20

CAPM Unit Fund

**Notes to the Financial Statements
Half Yearly Report (Unaudited)**

for the Period July 01, 2018 to December 31, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 31.12.18	01.07.17 to 31.12.17
13 Interest income		
Interest income from SND/MSND account	478,241	555,594
Interest income from FDR	630,137	-
	1,108,378	555,594
14 Net gain on sale of marketable securities		
Aman Cotton Fibrous Limited	2,685,747	-
Advent Pharma Limited	401,365	-
Aamra networks limited	-	1,974,628
Aftab Automobiles Limited	-	1,162
Aman Feed Limited	-	(116,795)
Berger Paints Bangladesh Company Limited	153,545	-
Bata Shoe Company (Bangladesh) Limited	-	(3,896)
Bangladesh Building Systems Ltd.	-	22,435
BBS Cables Limited	-	2,119,798
Beximco Pharmaceuticals Ltd.	14,830	-
Bashundhara Paper Mills Limited	2,079,538	-
Confidence Cement Ltd.	280,369	339,516
CVO Petrochemical Refinery Limited	-	914
City Bank Limited	(643,086)	-
Eastern Housing Limited	-	75,133
Export Import (Exim) Bank of Bangladesh Limited	-	(11,144)
Fu-Wang Ceramic Industries Ltd.	-	84,873
GlaxoSmithKline(GSK) Bangladesh Ltd.	-	(8,078)
Grameenphone Ltd.	-	650,725
Grameen One: Scheme 2	(164,779)	-
Golden Harvest Agro Industries Ltd	25,578	-
IDLC Finance Ltd.	-	13,559
IFIC Bank 1st Mutual Fund	-	36,303
IPDC Finance Limited	-	82,002
IFAD Autos Limited	(14,683)	-
Indo-Bangla Pharmaceuticals Limited	745,076	-
Intraco Refueling Station Limited	563,822	-
Jamuna Oil Company Limited	-	6,253
KDS Accessories Limited	-	22,327
Kattali Textile Ltd	381,889	-
Khulna Power Company Limited	-	(78,206)
M.L. Dyeing Limited	225,884	-
Marico Bangladesh Limited	-	(79,290)
Meghna Petroleum Limited	16,673	-
Mercanbank	-	12,151
Balance carreid forward	6,751,768	5,144,370

CAPM Unit Fund

Notes to the Financial Statements Half Yearly Report (Unaudited)

for the Period July 01, 2018 to December 31, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 31.12.18	01.07.17 to 31.12.17
Balance brought forward	6,751,768	5,144,370
Nahee Aluminum Composite Panel Ltd.	540,892	1,032,645
Nurani Dyeing & Sweater Limited	-	82,703
Olympic Accessories Limited	-	4,346
Olympic Industries Limited	(1,354,827)	-
Oimex Electrode Limited	-	1,513,620
Power Grid Company of Bangladesh Ltd.	-	(18,168)
Reckitt Benckiser(Bd.)Ltd.	291,942	16,096
RAK Ceramics (Bangladesh) Limited	-	(58,159)
Renata Ltd.	-	95,842
SAIF Powertec Limited	-	56,449
Silva Pharmaceuticals Limited	452,685	
Shasha Denims Limited		(63,440)
Summit Power Limited	15,825	-
Square Pharmaceuticals Ltd.	-	99,570
Trust Bank 1st Mutual Fund	-	42,789
Uttara Finance and Investments Limited	-	79,526
VFS Thread Dyeing Limited	749,944	-
Zaheen Spinning Limited		23,629
	7,448,230	8,051,821
Less: Loss on Sale of Bond		-
	7,448,230	8,051,821
15 Dividend income		
Grameenphone Limited.	62,500	142,275
Linde Bangladesh Limited	-	20,000
Summit Power Limited	-	60,000
Eastern Housing Limited	-	66,000
Grameen One: Scheme 2	120,000	-
National Tea Company	4,400	3,600
Renata Ltd.	24,130	19,881
SAIF Powertec Limited	74,800	35,000
VFS Thread Dyeing Limited	10,102	-
Olympic Industries Limited	73,402	85,343
Intraco Refueling Station Limited	6,580	-
Bashundhara Paper Mills Limited	251,916	-
Confidence Cement Ltd.	22,500	4,500
Aman Feed Limited	3,800	38,000
Beximco Pharmaceuticals Ltd.	12,500	50,000
Square Pharmaceuticals Ltd.	31,748	24,500
Queen South Textile Mills Limited	4,790	-
Aamra networks limited	-	8,818
Balance carred forward	703,167	557,917

CAPM Unit Fund

Notes to the Financial Statements Half Yearly Report (Unaudited)

for the Period July 01, 2018 to December 31, 2018

No. Particulars	Amount in Taka	
	01.07.18 to 31.12.18	01.07.17 to 31.12.17
Balance brought forward	703,167	557,917
Titas Gas Transmission & Dist. Co. Ltd.	-	66,000
Meghna Petroleum Limited	-	22,000
Reckitt Benckiser(Bd.)Ltd.	-	37,125
Nahee Aluminum Composite Panel Ltd.	-	14,423
Vanguard AML BD Finance Mutual Fund One	20,000	10,000
Shasha Denims Limited	-	20,000
Bata Shoe Company (Bangladesh) Limited	15,600	13,248
Aman Cotton Fibrous Limited	35,414	-
	774,181	740,713
Add: Unrealised Dividend Income for the Period 2016	-	52,368
Total Dividend Income for the Period	774,181	793,080
16 Earnings per unit (01.07.2018 to 31.12.2018)		
Net profit for the Period (A)**	7,446,264	7,825,709
Number of units (B)	834,030	792,076
Earnings per unit (A÷B)	8.93	9.88
17 Earnings per unit (01.10.2018 to 31.12.2018)		
Net profit for the Period (A)**	2,660,685	5,609,977
Number of units (B)	834,030	792,076
Earnings per unit (A÷B)	3.19	7.08

Trustee

Asset Manager

Annexure-A: Investment in marketable securities (Portfolio)

CAPM Unit Fund

As at 31 December 2018

Figures in Taka

Sl. No.	STOCK NAME	QTY.	MARKET		MARKET VALUE	G/L	% of NAV	
			COST PX (F PX)	COST VALUE (FIFO)				
1	ACFL	35414	40.00	42.25	1416560.00	1496241.50	79,681.50	1.57%
2	AMANFEED	2090	0.00	47.05	0.00	98334.50	98,334.50	0.10%
3	BATASHOE	650	1245.83	1088.70	809787.93	707655.00	(102,132.93)	0.74%
4	BATBC	1500	3252.56	3520.85	4878844.14	5281275.00	402,430.86	5.54%
5	BBSCABLES	20000	96.32	95.95	1926361.22	1919000.00	(7,361.22)	2.01%
6	BPML	125958	80.00	83.85	10076640.00	10561578.30	484,938.30	11.08%
7	BXPHARMA	10000	86.66	79.00	866557.00	790000.00	(76,557.00)	0.83%
8	CITYBANK	37250	32.01	30.15	1192279.75	1123087.50	(69,192.25)	1.18%
9	CONFIDCEM	18000	128.78	177.70	2318102.92	3198600.00	880,497.08	3.36%
10	GP	10000	368.02	366.80	3680221.45	3668000.00	(12,221.45)	3.85%
11	IBP	746	0.00	31.20	0.00	23275.20	23,275.20	0.02%
12	INTRACO	657	0.00	26.80	0.00	17607.60	17,607.60	0.02%
13	KTL	29565	8.33	25.30	246380.00	747994.50	501,614.50	0.78%
14	LINDEBD	500	1293.38	1190.75	646689.73	595375.00	(51,314.73)	0.62%
15	MLDYEING	117941	47.99	29.80	5659410.00	3514641.80	(2,144,768.20)	3.69%
16	NTC	2000	710.27	775.85	1420535.09	1551700.00	131,164.91	1.63%
17	OIMEX	38197	7.97	37.65	304380.00	1438117.05	1,133,737.05	1.51%
18	OLYMPIC	15292	199.92	216.60	3057244.04	3312247.20	255,003.16	3.48%
19	QUASEMIND	32400	60.49	45.90	1959825.82	1487160.00	(472,665.82)	1.56%
20	QUEENSOUTH	7527	9.09	38.05	68430.00	286402.35	217,972.35	0.30%
21	RENATA	2921	851.41	1141.60	2486975.16	3334613.60	847,638.44	3.50%
22	SAIFPOWER	161568	31.16	21.00	5033881.10	3392928.00	(1,640,953.10)	3.56%
23	SILVAPHL	22389	10.00	30.25	223890.00	677267.25	453,377.25	0.71%
24	SQURPHARMA	9436	288.10	254.55	2718487.18	2401933.80	(316,553.38)	2.52%
25	VFSTDL	9892	8.30	57.40	82090.00	567800.80	485,710.80	0.60%
Total		711893.00			51073572.54	52192835.95	1119263.41	54.77%

Investment in Mutual Fund

Sl. no.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE(FIFO)	MARKET VALUE	Fair Value (As per BSEC Circular No. SEC/CMRRCD/20 09-193/172)	G/L	% of NAV
25	VAMLBDMF1	40000	9.89	6.95	395691.25	278000.00	361,760.00	-33931.25	0.38%
26	LankaBangla 1st	500000	10.00	10.89	5000000.00	5445000.00	5445000.00	445000.00	5.71%
Total		540000.00			5395691.25	5723000.00	5,806,760.00	411,068.75	6.09%
Total		1,251,893.00			56,469,263.79	57,915,835.95	57,999,595.95	1,530,332.16	60.87%

Investment in IPO

1	ADNTEL	50078	30.00	0.00	1502340.00	0.00	0.00	1.58%
2	SSSTEEL	35212	10.00	0.00	352120.00	0.00	0.00	0.37%
3	GENEXIL	28169	10.00	0.00	281690.00	0.00	0.00	0.30%
4	EKCL	128355	45.00	0.00	5775975.00	0.00	0.00	6.06%
5	RUNNER	25798	75.00	0.00	1934850.00	0.00	0.00	2.03%
Total		267612.00			9846975.00	0.00	-	10.33%
GRAND TOTAL		1,519,505.00			66,316,238.79	57,915,835.95	1,530,332.16	71.20%

*The fund has invested 71.20% of the total net asset of fund in the capital market instruments and rest is held as bank deposits.

Managing Director & CEO

Compliance Officer