


**Half Yearly Financial
Statements(Un-Audited)
of
CAPM IBBL Islamic Mutual
Fund
For the year ended 31 December
2022**


CAPM IBBL Islamic Mutual Fund
Statement of Financial Position
as at 31 December 2022


Particulars	Notes	Amount in Taka	
		31-December-2022	30-June-2022
ASSETS			
Investments	6	662,154,130	676,152,654
Advance, Deposit and prepayments	7	969,227	16,696,693
Accounts Receivables	8	5,853,225	4,854,029
Cash and cash equivalents	9	125,526,828	138,248,831
TOTAL ASSETS (A)		794,503,409	835,952,207
LIABILITIES			
Accounts Payables	10	7,286,863	7,449,661
TOTAL LIABILITIES (B)		7,286,863	7,449,661
NET ASSETS (A-B)		787,216,546	828,502,546
OWNERS' EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	66,121,139	85,685,518
Retained earnings	13	49,452,423	71,174,044
		787,216,546	828,502,546
Net Asset Value (NAV) per unit:			
At cost	14	10.79	11.11
At market price	15	11.78	12.39

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee


Member
Trustee

Dated: January 29, 2023

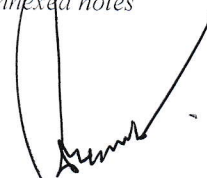
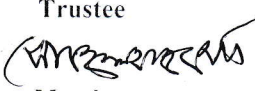
CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2022 to 31 December 2022

PARTICULARS	NOTES	Amount in Taka	
		01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
INCOME			
Profit from bank deposits	16	3,639,385	6,982,418
Net gain on sale of marketable securities	17	29,745,449	16,848,250
Dividend income	18	5,306,474	10,581,131
Profit from Islamic Bond/Sukuk	19	1,653,000	
Total		40,344,307	34,411,799
EXPENSES			
Management fee		6,039,152	6,490,967
Annual fees		390,451	393,827
Trustee fee		621,377	600,154
BSEC Annual fee		337,015	337,015
Custodian fee		542,793	563,636
CDBL & BO Charge		54,811	80,685
Brokerage fee		239,619	432,175
Bank charge, TDS and excise duty		153,910	207,404
Advertisement & publicity expenses		158,000	534,975
Bidding fee (Book-Building)		11,000	9,000
Other operating expenses		35,000	-
Total Expenses		8,583,128	9,649,838
Net profit before provision for the period		31,761,179	24,761,961
Provision for unrealized Gain/(Loss) on Marketable securities write back/(made) during the period		-	-
Net profit after provision for the period		31,761,179	24,761,961
Other Comprehensive Income			
Investment diminution reserve	12	(19,564,379)	106,415,248
Total Comprehensive Income for the period		12,196,800	131,177,209
EPU after Considering Provision	20	0.48	0.37

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MD & CEO
Asset Manager

Compliance Officer
Asset Manager

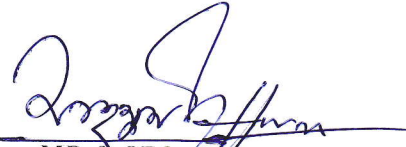


Chairman
Trustee

Member
Trustee

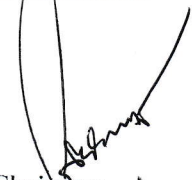
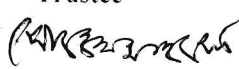
Dated: January 29, 2023

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 October 2022 to 31 December 2022

PARTICULARS	NOTES	Amount in Taka	
		01 October 2022 to 31 December 2022	01 October 2021 to 31 December 2021
INCOME			
Profit from bank deposits		1,654,800	2,772,382
Net gain on sale of marketable securities		21,904,015	(2,293,882)
Dividend income		3,921,722	7,538,275
Bond Coupon Income		1,653,000	-
Total		29,133,537	8,016,775
EXPENSES			
Management fee		3,000,006	3,090,294
Annual fees		195,226	196,914
Trustee fee		310,688	300,077
BSEC Annual fee		168,507	168,507
Custodian fee		266,271	287,006
CDBL & BO Charge		29,874	50,550
Brokerage fee		113,314	172,397
Bank charge, TDS and excise duty		101,725	143,102
Advertisement & publicity expenses		62,000	71,600
Bidding fee (Book-Building)		6,000	9,000
Other operating expenses		35,000	-
Total Expenses		4,288,611	4,489,447
Net profit before provision for the period		24,844,926	3,527,328
Provision for unrealized Gain/(Loss) on Marketable securities write back/(made) during the period		-	-
Net profit after provision for the period		24,844,926	3,527,328
Other Comprehensive Income			
Investment diminution reserve		(48,074,363)	(2,491,180)
Total Comprehensive Income for the period		(23,229,437)	1,036,148
EPU after Considering Provision		0.37	0.05

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MD & CEO
Asset Manager

Compliance Officer
Asset Manager


Chairman
Trustee

Member
Trustee

Dated: January 29, 2023

CAPM IBBL Islamic Mutual Fund
Statement of Changes in Shareholder's Equity
for the period from 01 July 2022 to 31 December 2022

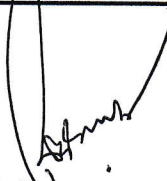
Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 Jul 2022	668,535,000	3,107,984	85,685,518	71,174,044	828,502,546
Net profit for the period	-	-	-	31,761,179	31,761,179
Dividend paid				(53,482,800)	(53,482,800)
Investment Diminution Reserve	-	-	(19,564,379)	-	(19,564,379)
Balance as at 31 Dec 2022	668,535,000	3,107,984	66,121,139	49,452,423	787,216,546

Statement of Changes in Shareholder's Equity
For the period from 01 July 2021 to 31 December 2021

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 Jul 2021	668,535,000	3,107,984	23,094,583	105,468,200	800,205,768
Net profit for the period	-	-	-	21,234,633	21,234,633
Investment Diminution Reserve	-	-	108,906,428	-	108,906,428
Dividend Paid	-	-	-	(90,252,225)	(90,252,225)
Balance as at 31 Dec 2021	668,535,000	3,107,984	132,001,011	36,450,608	840,094,603


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee


Member
Trustee



Dated: January 29, 2023

CAPM IBBL Islamic Mutual Fund
Statement of Cash Flow
for the period from 01 July 2022 to 31 December 2022

PARTICULARS	Amount in Taka	
	01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
A Cash flows from operating activities		
Profit income realized	4,198,291	7,014,601
Dividend income received	5,497,300	5,413,920
Gain on sale of investment	29,745,449	6,529,784
Advance & Prepayments	(6,669,967)	(600,154)
Payment made for expenses	(7,380,640)	(7,304,523)
Net cash flows from operating activities	25,390,433	11,053,628
B Cash flows from investing activities		
Acquisition of shares from secondary market	(60,912,974)	(242,123,886)
Investment in IPO Application	-	(72,437,500)
Investment returned from IPO Application	15,627,770	49,427,690
Proceeds from sale of shares in secondary market	60,672,011	200,065,658
Net cash used in investing activities	15,386,807	(65,068,038)
C Cash flows from financing activities		
Dividend paid	(53,499,243)	(90,252,225)
Net cash flows from / (used in) financing activities	(53,499,243)	(90,252,225)
Net cash flows (A+B+C)	(12,722,003)	(144,266,635)
Cash and cash equivalents at the beginning of the period	138,248,831	-
Cash and cash equivalents at the end of the Period	125,526,828	(144,266,635)
Net operating cash flows	25,390,433	11,053,629
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.38	0.17


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Chairman
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Dated: January 29, 2023

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 December 2022

Notes No.	Particulars	Amount in Taka	
		31.12.2022	30.06.2022
6	Investments (Annexure-A)		
	Investment in marketable securities - at market price	662,154,130	676,152,654
		<u>662,154,130</u>	<u>676,152,654</u>
7	Advance, Deposit and Prepayments		
	Advance for IPO share application	-	15,000,000
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	144,697	481,712
	Advance Annual Fee For CDBL	11,326	64,762
	Advance Annual Fee to BSEC	313,204	650,219
	Advance Annual Fee to Trustee	-	-
		<u>969,227</u>	<u>16,696,693</u>
8	Accounts Receivable		
	Receivable from Brokerage House	95,915	-
	Interest/Profit Receivable	392,486	951,393
		<u>488,401</u>	<u>951,393</u>
	Receivable from Islamic Bond/Sukuk	<u>1,653,013</u>	-
	Cash Dividend Receivable		
	MARICO	-	1,833,715
	BEACONPHAR	953,600	-
	IFADAUTOS	176,405	-
	GENEXIL	52,800	-
	AAMRATECH	165,600	-
	NAVANAPHAR	60,456	-
	ORIONPHARM	80,000	-
	BXPHARMA	355,600	-
	BPPL	380,718	-
	GPHISPAT	299,890	-
	BSRMLTD	280,000	-
	OLYMPIC	347,702	-
	INDEXAGRO	87,457	-
	RENATA	467,443	-
	SIBL	-	2,064,783
	RINGSHINE	4,139	4,139
		<u>3,711,810</u>	<u>3,902,637</u>
		<u>5,853,225</u>	<u>4,854,029</u>
9	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account with Note: 9.1	55,526,828	58,248,831
	Mudaraba Term Deposit Receipt (MTDR) Note: 9.2	70,000,000	80,000,000
		<u>125,526,828</u>	<u>138,248,831</u>

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 December 2022

Notes No.	Particulars	Amount in Taka	
		31.12.2022	30.06.2022
9.1	Cash at Bank-SND account with:		
	Union Bank Ltd. (Banani Branch-Dividend)	837,365	817,478
	Union Bank Ltd. (Banani Branch)	54,689,463	57,431,353
		55,526,828	58,248,831
9.2	Mudaraba Term Deposit Receipt (MTDR)		
	Union Bank Ltd. (Atibazar Branch)	70,000,000	80,000,000
		70,000,000	80,000,000
10	Accounts Payable		
	Management fee	6,039,152	6,168,736
	Custodian fee	544,016	560,787
	Audit Fee	30,000	30,000
	Dividend Payable (Note: 10.01)	673,695	690,138
		7,286,863	7,449,661
10.01	Dividend Payable:		
	Year 2018-19	303,684	303,684
	Year 2020-21	370,011	386,454
	Year 2021-22	-	-
		673,695	690,138
11	Unit Capital (66,853,500 shares @ Tk. 10)	668,535,000	668,535,000
12	Investment Diminution Reserye		
	Investment in marketable securities - at market	662,154,130	676,152,654
	Investment in marketable securities - at cost	596,032,991	(590,467,136)
	Total Unrealized Gain/(Loss)	66,121,139	85,685,518
	Less: Previous year unrealized Gain/(loss)	85,685,518	23,094,583
		(19,564,379)	62,590,935
	Less: Provision for Unrealized Gain/(Loss) on Marketable Securities Write Back/(Made) During the period	-	-
		(19,564,379)	62,590,935
13	Retained earnings		
	Opening Balance	71,174,044	105,468,200
	Add: Net Profit during the year	31,761,179	55,958,069
	Less: Dividend Paid	53,482,800	90,252,225
		49,452,423	71,174,044

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 December 2022

Notes No.	Particulars	Amount in Taka	
		31.12.2022	30.06.2022
14	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	721,095,408	742,817,028
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	<u>10.79</u>	<u>11.11</u>
15	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	787,216,546	828,502,546
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	<u>11.78</u>	<u>12.39</u>

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the Period from 01 July 2022 to 31 December 2022

Notes No.	Particulars	Amount in Taka	
		01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
16	Profit from bank deposits		
	Profit income from SND/MSND account	1,497,734	105,000
	Excess Profit Income from MTDR	-	4,806,139
	Profit income from MTDR	2,141,651	2,071,279
		3,639,385	6,982,418
17	Net gain on sale of marketable securities		
	AAMRA TECHNOLOGIES LTD.	304,089	-
	ACHIA SEA FOODS LTD.	1,000,401	-
	ACME PESTICIDES LIMITED	-	690,499
	ADN TELECOM LIMITED	-	8,682
	AMAN COTTON FIBROUS LTD.	592,106	-
	BANGLADESH SUBMARINE CABLE COMPANY LIMITED	-	6,068,119
	BARAKA POTENGA POWER LIMITED	-	4,531,250
	BBS CABLES LIMITED	-	108,272
	BD PAINTS LTD.	445,170	-
	BEACON PHARMACEUTICALS LTD.	11,193,770	-
	BERGER PAINTS BANGLADESH LTD.	-	591,341
	BEXIMCO GREEN SUKUK AL ISTISNA'A	321,970	-
	BEXIMCO PHARMACEUTICALS LIMITED	-	5,035,316
	DOREEN POWER GENERATIONS ANS SYSTEMS LTD.	1,822,643	216,465
	EVINCE TEXTILES LIMITED	-	1,818,551
	GENEX INFOSYS LIMITED	4,236,720	521,225
	GLOBAL ISLAMI BANK LIMITED	(188,620)	-
	GPH ISPAT LIMITED	-	1,084,570
	GRAMMEENPHONE LTD.	-	(3,538,054)
	INDEX AGRO INDUSTRIES LIMITED	5,319,331	762,338
	MARICO BANGLADESH LIMITED	895,830	-
	MASTERFEED AGROTEC LIMITED	-	7,501
	MOSTOFA METAL INDUSTRIES LTD.	-	29,448
	NAVANA CNG LIMITED	-	(4,145,113)
	NAVANA PHARMACEUTICALS LIMITED	4,533,224	-
	OLYMPIC INDUSTRIES LIMITED	-	(388,499)
	ORYZA AGRO INDUSTRIES LIMITED	-	6,678
	PRIME INSURANCE COMPANY LTD.	-	157,283
	QUASEM INDUSTRIES LTD.	-	2,126,331
	QUEEN SOUTH TEXTILE MILLS LIMITED	-	2,391,111
	SEA PEARL BEACH RESORT & SPA LIMITED	-	(855,973)
	SINGER BANGLADESH LIMITED	-	131,534
	SINOBANGLA INDUSTRIES LTD.	-	(1,587,445)
	SK TRIMS & INDUSTRIES LIMITED	-	(189,680)
	SOCIAL ISLAMI BANK LIMITED	(731,187)	-
	SONALI LIFE INSURANCE COMPANY LIMITED	-	1,266,500
		29,745,449	16,848,250

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the Period from 01 July 2022 to 31 December 2022

Notes No.	Particulars	Amount in Taka	
		01 July 2022 to 31 December 2022	01 July 2021 to 31 December 2021
18	Dividend income		
	AGNISYSL	-	105,000
	AAMRA TECHNOLOGIES LTD.	165,600	-
	AMAN FEED LIMITED	-	24
	BANGLADESH SUBMARINE CABLE COMPANY LIMITED	-	185,000
	BEACON PHARMACEUTICALS LIMITED	953,600	1,095,000
	BERGER PAINTA BANGLADESH LTD.	-	375,000
	BARAKA PATENGA POWER LIMITED	380,718	344,871
	BEXIMCO PHARMACEUTICALS	355,600	175,000
	BSRM LIMITED	280,000	400,000
	CONFIDENCE CEMENT LTD.	-	234,750
	DOREEN POWER GENERATIONS AND SYSTEMS LTD.	-	475,788
	ESQUIRE KNIT COMPOSITE LIMITED	-	162,533
	GENEX INFOSYS LIMITED	52,800	200,000
	GPHISPAT	299,890	1,239,216
	GRAMEENPHONE LTD	-	1,409,663
	IBNSINA	364,051	356,467
	INDEXAGRO	87,457	430,050
	IFAD AUTOS LIMITED	176,405	485,114
	MARICO BANGLADESH LIMITED	634,748	1,128,440
	NAVANA PHARMACEUTICALS LIMITED	60,456	-
	OLYMPIC INDUSTRIES LTD.	347,702	521,554
	ORION PHARMACEUTICALS LIMITED	80,000	-
	RENATA LTD.	467,443	550,159
	RUNNER AUTOMOBILES LIMITED	-	13,553
	SOCIAL ISLAMI BANK LTD.	4	-
	WALTON HI-TECH INDUSTRIES LTD.	600,000	693,950
	Total Dividend Income For the year	5,306,474	10,581,131
19	Profit from Islamic Bond/Sukuk	1,653,000	-
20	Earnings per unit		
	Net profit for the year (A)	31,761,179	24,761,961
	Number of units (B)	66,853,500	66,853,500
	Earnings per unit (A÷B)	0.48	0.37

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM IBBL Islamic Mutual Fund
 Portfolio Statements as at December 31, 2022

SL	Investment in Stocks/ Securities (Sectorwise)	[Figure in Bangladeshi Taka]					
		No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (Interms of cost)	% of Total Investments
A. Shares of Listed Companies (Script wise)							
1	IT Sector	355,200	14,951,162	14,225,760	-	-4.85%	2.07%
2	Pharmaceuticals & Chemicals	744,500	79,702,912	214,080,975	134,378,063.35	168.60%	11.05%
3	Miscellaneous	69,204	5,999,987	8,003,443	2,003,455.80	33.39%	0.83%
4	Fuel & Power	475,897	21,606,859	13,991,372	-7,615,487.36	-35.25%	2.99%
5	Telecommunication	50,000	10,816,590	10,902,500	85,910.00	0.79%	1.50%
6	Engineering	100,000	11,202,217	9,090,000	-2,112,217.42	-19.39%	1.55%
7	Pharmaceuticals & Chemicals	127,000	24,796,755	18,618,200	-6,178,554.92	-24.92%	3.44%
8	IT Sector	1,200	-	97,140	97,140.00	-	0.00%
9	Engineering	719,054	39,023,383	32,357,430	-6,665,952.78	-17.08%	5.41%
10	Pharmaceuticals & Chemicals	75,844	20,886,310	21,539,696	653,385.64	3.13%	2.89%
11	Insurance	7,622	76,220	214,178	137,958.20	181.00%	0.01%
12	Engineering	463,063	44,176,264	20,374,772	-23,801,492.39	-53.88%	6.12%
13	Miscellaneous	109,321	12,562,278	11,440,443	-1,121,835.42	-8.93%	1.74%
14	Pharmaceuticals & Chemicals	26,734	46,610,194	64,181,651	17,571,456.18	37.70%	6.46%
15	Food & Allied	96,584	18,915,095	11,903,978	-7,011,116.68	-37.07%	2.62%
16	Pharmaceuticals & Chemicals	100,000	12,660,640	8,270,000	-4,390,639.54	-34.68%	1.75%
17	Fuel & Power	40,000	2,076,144	2,102,000	25,856.00	1.25%	0.29%
18	Pharmaceuticals & Chemicals	44,657	53,306,400	54,387,760	1,081,360.30	2.03%	7.39%
19	Textile	413	-	4,068	4,068.05	-	0.00%
20	Bank	4,185,604	71,529,123	51,901,490	-19,627,633.68	-27.44%	9.91%
21	Fuel & Power	115,000	3,871,728	3,915,750	44,022.00	1.14%	0.54%
22	Food & Allied	10,000	29,559,000	28,490,000	-1,069,000.00	-3.62%	4.10%
23	Engineering	33,460	42,991,610	35,007,525	-7,984,084.72	-18.57%	5.96%
	Sub-Total		567,320,871	635,040,130	67,719,259		78.62%
B. Listed Mutual Funds/CIS (Script wise)							
	Sub-Total		-	-	-	-	0.00%
C. Listed Bond/Debtenture/Islamic Securities (Script wise)							
1	BEXGSUKUK	240,000	22,712,120	21,180,000	(1,532,120.00)	-6.75%	3.15%
	Sub-Total		22,712,120	21,180,000	(1,532,120)		3.15%
D. Other Listed Securities (Script wise), if any (IPO Investment)							
1							0.00%
	Sub-Total		-	-	-	-	0.00%
Grand Total of Capital Market Securities (Listed)							
			590,032,991	656,220,130	66,187,139		81.77%

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (Interms of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise)*							
1	HFAML Shahiah Unit Fund	600,000	6,000,000	5,934,000	(66,000)	-1.10%	0.83%
	Sub-Total		6,000,000	5,934,000	(66,000)	-1.10%	0.83%
B. Pre-IPO Placement Shares, If any							
1							
2							
C. Non-Listed Bond/Debtenture/Islamic Securities (Script wise)							
	Sub-Total						
	Sub-Total						
	Grand Total of Capital Market Securities (Non-Listed)		6,000,000	5,934,000	(66,000)		0.83%

*For Open-ends Mutual Funds: Surrender value shall be considered as Market Value**. For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

(Figure in Bangladeshi Taka)

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments
B. Term Deposit/Investment:						
No and Date	Bank/ Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date		
1	Union Bank - Atibazar	7.50%	20,000,000	27-Jun-23		
2	Union Bank - Atibazar	7.00%	10,000,000	15-Jan-24		
3	Union Bank - Atibazar	7.25%	40,000,000	22-May-23		
	Sub-Total		70,000,000			
C. Cash at Bank:						
A/C No.	Bank Name	Nature of Account	Rate of	Available	N/A	
0291-210000591	Union Bank Ltd.	MSND	4%	837,365		
0291-210000343	Union Bank Ltd.	MSND	4%	54,689,463		
	Sub-Total			55,526,828	N/A	
D. Cash in Hand:						
	Sub-Total					
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:						
			125,526,828			
Total Investment=(I+II+III)				721,559,819	787,680,958	66,121,139

Arifun Raisood
sd/-
Accounts/Compliance Officer

Arifun Raisood
sd/-
Managing Director & CEO