

CAPM Unit Fund
Statement of Financial Position
Half Yearly Report (Unaudited)
As at 31 December 2017

	<u>Notes</u>	As at 31 December, 2017 Taka	As at 30 June, 2017 Taka
ASSETS			
Investments	1	56,679,292	41,725,848
Receivables	2	569,678	12,822,602
Advance and prepayments	3	18,591,599	7,458,560
Cash and cash equivalents	4	28,642,495	16,811,651
Preliminary and issue expenses	5	2,347,545	2,694,341
		106,830,608	81,513,002
LIABILITIES			
Accrued expenses	6	13,499,351	1,754,479
Payable to Brokerage House		-	8,698,249
		13,499,351	10,452,728
NET ASSETS		93,331,257	71,060,274
OWNERS' EQUITY			
Unit fund	7	79,223,000	67,580,000
Unit transaction reserve		1,313,322	77,282
Investment diminution reserve		4,153,593	(791,642)
Retained earnings		8,641,342	4,194,633
		93,331,257	71,060,274
Net Asset Value (NAV) per unit:			
At cost	8	112.35	106.32
At market price	9	117.81	105.15

These financial statements should be read in conjunction with annexed notes

Trustee

Asset Manager

Dhaka,

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
Half Yearly Report (Unaudited)
For the period from 01 July, 2017 to 31 December 2017

	For the period from 01 July, 2017 to 31 December, 2017	For the period from 01 July, 2016 to 31 December, 2016
Notes	<u>Taka</u>	<u>Taka</u>
INCOME		
Interest income	555,594	719,342
Net gain on sale of marketable securities	8,051,821	67,094
Dividend income	793,080	452,241
VAT payable income		575,457
	9,400,495	1,814,135
LESS : EXPENSES		
Management fee	894,043	868,886
Amortization of preliminary and issue expenses	346,797	346,797
Transaction agent fee	27,928	10,918
Trustee fee	35,149	36,997
BSEC annual fee	34,255	37,254
Custodian fee	34,580	57,419
CDBL charges	11,355	11,588
Brokerage fee	66,769	58,901
Bank charges and excise duty	45,660	45,880
Publicity expenses	61,800	45,200
BO account maintenance charges	450	450
Bidding Fee	16,000	-
	1,574,786	1,520,289
Profit before provision for the period	7,825,709	293,846
Less: Provision for erosion in value of investment	-	(940,670)
Net profit for the period	7,825,709	1,234,516
Earnings per unit for the period	10 9.88	1.72

These financial statements should be read in conjunction with annexed notes

Trustee

Asset Manager

Dhaka,

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 October, 2017 to 31 December 2017

	For the period from 01 October, 2017 to 31 December, 2017	For the period from 01 October, 2016 to 31 December, 2016
	<u>Taka</u>	<u>Taka</u>
INCOME		
Interest income	312,069	337,278
Net gain on sale of marketable securities	5,596,211	493,232
Dividend income	518,438	356,593
VAT payable income		
	<u>6,426,717</u>	<u>1,187,103</u>
LESS : EXPENSES		
Management fee	481,701	432,615
Amortization of preliminary and issue expenses	173,398	173,398
Transaction agent fee	22,244	4,085
Trustee fee	18,513	19,003
BSEC annual fee	17,128	18,627
Custodian fee	17,186	23,531
CDBL charges	4,121	2,623
Brokerage fee	25,007	24,183
Bank charges and excise duty	44,442	35,792
BO account maintenance charges	-	(50)
Bidding Fee	13,000	-
	<u>816,741</u>	<u>733,807</u>
Profit before provision for the period	<u>5,609,977</u>	<u>453,296</u>
Less: Provision for erosion in value of investment	-	(410,560)
Net profit for the period	<u>5,609,977</u>	<u>863,856</u>
Earnings per unit for the period	<u>7.08</u>	<u>1.20</u>

These financial statements should be read in conjunction with annexed notes

Trustee

Asset Manager

Dhaka,

CAPM Unit Fund
Statement of Changes in Equity
Half Yearly Report (Unaudited)
For the period from 01 July, 2017 to 31 December, 2017

Particulars	<i>Amount in Taka</i>				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 1 July 2017	71,856,000	99,060	-	1,722,954	73,678,014
Unit subscribed	14,590,000	-	-	-	14,590,000
Unit surrendered	(2,947,000)	-	-	-	(2,947,000)
Net profit for the year	-	-	-	7,825,709	7,825,709
Profit on unit sold	-	1,398,018	-	-	1,398,018
Loss on redemption of units	-	(161,979)	-	-	(161,979)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	4,945,235.11	-	4,945,235
Balance as at 31 December 2017	83,499,000	1,335,100	4,945,235.11	6,169,662	95,948,997

CAPM Unit Fund
Statement of Changes in Equity
For the period from 01 July, 2016 to 31 December, 2016

Particulars	<i>Amount in Taka</i>				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 1 July 2016	74,876,000	74,359	-	4,232,238	79,182,597
Unit subscribed	1,972,000	-	-	-	1,972,000
Unit surrendered	(4,992,000)	-	-	-	(4,992,000)
Net profit for the year	-	-	-	1,234,516	1,234,516
Profit on unit sold	-	30,173	-	-	30,173
Loss on redemption of units	-	(5,472)	-	-	(5,472)
Dividend paid	-	-	-	(3,743,800)	(3,743,800)
Balance as at 31 December 2016	71,856,000	99,060	-	1,722,954	73,678,014

Trustee

Asset Manager

Dhaka,

CAPM Unit Fund
Statement of Cash Flows
Half Yearly Report (Unaudited)
For the period from 01 July, 2017 to 31 December, 2017

	For the period from 01 July, 2017 to 31 December, 2017	For the period from 01 July, 2016 to 31 December, 2016
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income realized	387,514	498,045
Dividend income received	422,341	272,749
Gain on sale of investment	8,185,030	66,759
Prepayments	(35,290)	(37,592)
Payment made for expenses	(1,826,754)	(1,932,587)
Net cash flows from operating activities	7,132,840	(1,132,626)
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(38,008,095)	(28,063,023)
Investment in IPO	(9,000,000)	(23,000,000)
Investment returned from IPO	7,990,160	19,032,410
Proceeds from sale of shares in secondary market	39,215,900	27,799,063
Investment in FDR	(5,000,000)	-
Net cash used in investing activities	(4,802,035)	(4,231,550)
C. Cash flows from financing activities		
Proceeds from sale of units	15,988,018	2,001,668
Payments made for re-purchase of units	(3,108,979)	(4,996,972)
Dividend paid	(3,379,000)	(3,743,800)
Net cash flows from / (used in) financing activities	9,500,039	(6,739,104)
Net cash flows (A+B+C)	11,830,844	(12,103,281)
Cash and cash equivalents at the beginning of the period	16,811,651	29,040,313
Cash and cash equivalents at the end of the period	28,642,495	16,937,032
Net operating cash flows	7,132,840	(1,132,626)
Number of outstanding units	792,230	718,560
Net operating cash flows per unit	9.00	(1.58)

Trustee

Asset Manager

Dhaka,

CAPM UNIT FUND (Notes to the Financial Statements)

	For the period from 01 July, 2017 to 31 December, 2017	For the period from 01 July, 2016 to 31 December, 2016
1 Investments (Annexure - A)	Taka	Taka
Investment in marketable securities - at market price	51,679,292	41,725,848
Investment in FDR	5,000,000	-
	56,679,292	41,725,848
2 Receivables		
Dividend receivables	401,598	30,859
Receivable from Brokerage House	-	12,791,743
Interest receivables	168,080	-
	569,678	12,822,602
3 Advance and prepayments		
Advance		
Advance for IPO share application	18,542,800	7,375,647
Prepayments		
Trustee fee	32,021	16,636
Annual fee to BSEC	16,777	66,277
	48,799	82,913
	18,591,599	7,458,560
4 Cash and cash equivalents		
Cash in hand	-	-
Cash at bank - SND account with:		
Trust Bank Ltd.	6,150,150	12,693,795
Midland Bank Ltd.	141,643	4,117,855
Union Bank Ltd.	22,350,702	-
	28,642,495	16,811,651
	28,642,495	16,811,651
5 Preliminary and issue expenses		
Opening balance	2,694,341	3,387,934
Less: Amortization made during the year	346,797	693,593
	2,347,545	2,694,341
6 Accrued expenses		
Management fee	894,043	1,696,372
Custodian fee	34,577	14,749
Audit fee	-	28,000
Transaction agent fee	27,931	15,358
Payable to Advance IPO Application	12,542,800	-
	13,499,351	1,754,479
7 Unit fund		
Opening Balance	67,580,000	74,876,000
Add: New subscription of 145900 units of Taka 100 each	14,590,000	3,741,000
Less: Unit surrendered 29470 units of Taka 100 each	2,947,000	11,037,000
	79,223,000	67,580,000
8 Net Asset Value (NAV) per unit at cost		
Total net asset value at market price	93,331,257	71,060,274
Add: Provision for erosion in value of investment	(4,321,673)	791,642
	89,009,585	71,851,917
Number of units	792,230	675,800

NAV per unit at cost	<u><u>112.35</u></u>	<u><u>106.32</u></u>
9 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	<u>93,331,257</u>	<u>71,060,274</u>
Number of units	<u>792,230</u>	<u>675,800</u>
NAV per unit at market price	<u><u>117.81</u></u>	<u><u>105.15</u></u>
10 Earnings per unit		
Net profit for the year (A)	<u>7,825,709</u>	<u>3,706,195</u>
Number of units (B)	<u>792,230</u>	<u>675,800</u>
Earnings per unit (A÷B)	<u><u>9.88</u></u>	<u><u>5.48</u></u>

Trustee

Asset Manager

Dhaka,