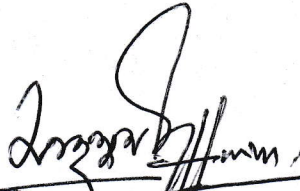


**1st Quarter Financial Statements
of
CAPM Unit Fund
For the year ended 30 September
2022**

CAPM Unit Fund
Statement of Financial Position
As at 30 September 2022

| | <u>Notes</u> | <u>30 Sep 2022</u> <u>Taka</u> | <u>30 Jun 2022</u> <u>Taka</u> |
|---|--------------|-----------------------------------|-----------------------------------|
| ASSETS | | | |
| Investments in securities at market price | 6 | 117,839,049 | 87,448,516 |
| Short term deposit (FDR) | 7 | 5,000,000 | 5,000,000 |
| Advance and prepayments | 8 | 72,055 | 131,961 |
| Other receivables | 9 | 1,707,774 | 10,090,757 |
| Cash and cash equivalents | 10 | 45,471,582 | 13,616,918 |
| | | 170,090,459 | 116,288,152 |
| LIABILITIES | | | |
| Accrued expenses | 11 | 1,029,266 | 3,897,358 |
| | | 1,029,266 | 3,897,358 |
| NET ASSETS | | | |
| | | 169,061,193 | 112,390,794 |
| OWNERS' EQUITY | | | |
| Unit fund | 12 | 137,929,000 | 85,209,000 |
| Unit transaction reserve | | (15,133,001) | (20,687,102) |
| Retained earnings | 13 | 29,600,124 | 31,948,232 |
| Investment diminution reserve | 19 | 16,665,070 | 15,920,664 |
| | | 169,061,194 | 112,390,794 |
| Net Asset Value (NAV) per unit: | | | |
| At cost | 14 | 110.49 | 113.22 |
| At market price | 15 | 122.57 | 131.90 |

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited

Trustee
 Bangladesh General Insurance Company Ltd.

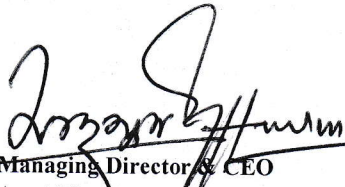
AUDITORS' REPORTS TO THE TRUSTEE
 See annexed report of date


Date:
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2022

| | <u>Notes</u> | <u>30 Sep 2022</u> <u>Taka</u> | <u>30 Sep 2021</u> <u>Taka</u> |
|---|--------------|-----------------------------------|-----------------------------------|
| INCOME | | | |
| Interest income | 16 | 395,245 | 656,782 |
| Net gain on sale of marketable securities | 17 | 7,591,286 | 4,991,410 |
| Dividend income | 18 | 1,120,880 | 850,185 |
| | | 9,107,411 | 6,498,377 |
| LESS : EXPENSES | | | |
| Management fee | | 737,443 | 963,240 |
| Amortization of server & device certification | | - | 2,016 |
| Transaction agent fee | | 223,594 | 257,281 |
| Trustee fee | | 34,701 | 36,317 |
| BSEC annual fee | | 25,205 | 26,760 |
| Custodian fee | | 21,580 | 22,670 |
| CDBL charges | | 4,561 | - |
| Brokerage fee | | 52,538 | 26,638 |
| Bank charges, TDS on interest and excise duty | | 7,067 | 1,368 |
| BO account maintenance charge | | - | 450 |
| Addvertisement & publicity expenses | | 112,750 | 88,100 |
| Bidding fees | | 11,000 | 3,000 |
| | | 1,230,439 | 1,427,840 |
| Net profit before provision for the period | | 7,876,972 | 5,070,537 |
| Provision write back | | - | - |
| Net profit after provision for the period | | 7,876,972 | 5,070,538 |
| Other comprehensive income | | | |
| Unrealized gain increased during the period | 19 | 744,406 | 17,617,201 |
| Total comprehensive income for the period | | 8,621,379 | 22,687,738 |
| Earnings per unit (EPU) | 20 | 5.71 | 3.39 |

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited

Trustee
 Bangladesh General Insurance Company Ltd.


AUDITORS' REPORTS TO THE TRUSTEE
 See annexed report of date


Date:
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Changes in Equity
For the period ended 30 September 2022

| Particulars | <i>Amounts in Taka</i> | | | | |
|---|------------------------|--------------------------|-------------------------------|-------------------|--------------------|
| | Unit Fund | Unit Transaction Reserve | Investment Diminution Reserve | Retained Earnings | Total Equity |
| Opening Balance 01 July 2022 | 85,209,000 | (20,687,102) | 15,920,664 | 31,948,232 | 112,390,794 |
| Unit subscribed | 88,842,000 | - | - | - | 88,842,000 |
| Unit surrendered | (36,122,000) | - | - | - | (36,122,000) |
| Net profit for the period | - | - | - | 7,876,972 | 7,876,972 |
| Premium on unit subscribed | - | 11,841,245 | - | - | 11,841,245 |
| Premium on unit surrendered | - | (6,287,144) | - | - | (6,287,144) |
| Dividend paid | - | - | - | (10,225,080) | (10,225,080) |
| Unrealized gain increased during the period | - | - | 744,406 | - | 744,406 |
| Balance as at 30 September 2022 | 137,929,000 | (15,133,001) | 16,665,070 | 29,600,124 | 169,061,193 |

| Particulars | <i>Amounts in Taka</i> | | | | |
|---|------------------------|--------------------------|-------------------------------|-------------------|--------------------|
| | Unit Fund | Unit Transaction Reserve | Investment Diminution Reserve | Retained Earnings | Total Equity |
| Opening Balance 01 July 2021 | 109,939,000 | (8,619,951) | 7,599,863 | 46,020,355 | 154,939,267 |
| Unit subscribed | 86,898,000 | - | - | - | 86,898,000 |
| Unit surrendered | (47,482,000) | - | - | - | (47,482,000) |
| Dividend paid | - | - | - | (10,225,080) | (10,225,080) |
| Premium on unit subscribed | - | 20,996,032 | - | - | 20,996,032 |
| Premium on unit surrendered | - | (13,235,080) | - | - | (13,235,080) |
| Net profit for the period | - | - | - | 5,070,538 | 5,070,538 |
| Unrealized gain increased during the period | - | - | 17,617,201 | - | 17,617,201 |
| Balance as at 30 September 2021 | 149,355,000 | (858,999) | 25,217,064 | 40,865,813 | 214,578,878 |

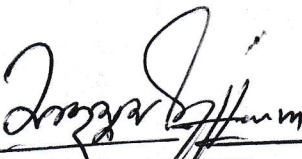

Managing Director & CEO
Asset Manager
 CAPM Company Limited



Compliance Officer
Asset Manager
 CAPM Company Limited

Trustee
 Bangladesh General Insurance Company Ltd.

CAPM Unit Fund
Statement of Cash Flows
For the period ended 30 September 2022

| | 30 Sep 2022 | 30 Sep 2021 |
|---|---------------------|---------------------|
| | <u>Taka</u> | <u>Taka</u> |
| A. Cash flows from operating activities | | |
| Interest income realized | - | - |
| Dividend income received | 1,532,950 | 775,420 |
| Gain on sale of investment | 7,591,286 | 4,899,088 |
| Advance & prepayments | - | (96,248) |
| Payment made for expenses | (4,038,624) | (3,417,504) |
| Net cash flows from operating activities | 5,085,612 | 2,160,756 |
| B. Cash flows from investing activities | | |
| Acquisition of shares from secondary market | (38,379,245) | (22,205,781) |
| Investment in short term deposit (FDR) | - | - |
| Investment in IPO application | (13,825,000) | (25,500,000) |
| Investment returned from IPO | 10,640,370 | 16,559,570 |
| Proceeds from sale of shares in secondary market | 10,858,877 | 7,858,384 |
| Net cash flows from/(used in) investing activities | (30,704,997) | (23,287,828) |
| C. Cash flows from financing activities | | |
| Proceeds from sale of units | 110,108,273 | 96,631,068 |
| Payments made for re-purchase of units | (42,409,144) | (49,397,780) |
| Dividend paid | (10,225,080) | (32,432,005) |
| Net cash used in financing activities | 57,474,049 | 14,801,283 |
| Net cash flows (A+B+C) | 31,854,663 | (6,325,790) |
| Cash and cash equivalents at the beginning of the year | 13,616,918 | 54,997,319 |
| Cash and cash equivalents at the end of the period | 45,471,581 | 48,671,529 |
| Net operating cash flows | 5,085,612 | 2,160,756 |
| Number of outstanding units | 1,379,290 | 1,493,550 |
| Net operating cash flows per unit | 3.69 | 1.45 |


Managing Director & CEO
Asset Manager
 CAPM Company Limited

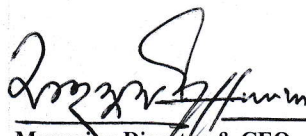

Compliance Officer
Asset Manager
 CAPM Company Limited


Trustee
 Bangladesh General Insurance Company Ltd.

| | 30 Sep 2022 | 30 Jun 2022 |
|--|--------------------|-------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 6 Investments in securities at market price | | |
| Investment in marketable securities - (Annexure-A) | 114,015,749 | 80,575,736 |
| IPO share application money receivable | 3,823,300 | 6,872,780 |
| | <u>117,839,049</u> | <u>87,448,516</u> |
| 7 Short term deposit (FDR) | | |
| CVC Finance Limited | <u>5,000,000</u> | <u>5,000,000</u> |
| The rate of interest for the noted short term deposit (FDR) is 9.75% annually. | | |
| 8 Advance and prepayments | | |
| Advance | - | - |
| Prepayments | | |
| Trustee fee | - | 34,701 |
| Annual fee - BSEC | 72,055 | 97,260 |
| | <u>72,055</u> | <u>131,961</u> |
| 9 Other receivables | | |
| Unit subscription receivable | - | 9,425,028 |
| Receivable from Brokerage | 1,058,870 | - |
| Interest receivables from short term deposit (FDR) | 213,115 | 90,574 |
| Interest Receivale from Bank | 272,704 | - |
| Cash dividend receivables (note - 9.1) | 163,085 | 575,155 |
| | <u>1,707,774</u> | <u>10,090,757</u> |
| 9.1 Cash dividend receivables | | |
| Peoples Insurance Company Ltd. | - | 187,500 |
| Walton Hi-tec Industries Limited | 162,050 | - |
| Ring Shine Textiles Limited | 1,035 | 1,035 |
| Marico Bangladesh Limited | - | 386,620 |
| | <u>163,085</u> | <u>575,155</u> |
| 10 Cash and cash equivalents | | |
| Cash in hand | - | - |
| Cash at banks with: | | |
| Union Bank Limited - MSND A/C | 44,315,357 | 13,129,661 |
| Trust Bank Limited - SND A/C | 1,122,737 | 478,345 |
| Trust Bank Limited - CD A/C | 33,487 | 8,912 |
| | <u>45,471,582</u> | <u>13,616,918</u> |
| 11 Accrued expenses | | |
| Management fee | 737,443 | 3,256,642 |
| Custodian fee | 18,229 | 31,212 |
| Audit fee | 50,000 | 50,000 |
| Transaction agent fee | 223,594 | 559,505 |
| | <u>1,029,266</u> | <u>3,897,358</u> |

| | 30 Sep 2022 | 30 Jun 2022 |
|--|----------------------------------|---------------------------------|
| | <u>Taka</u> | <u>Taka</u> |
| 12 Unit fund | | |
| Opening balance as at 01 July | 85,209,000 | 109,939,000 |
| Add: New subscription of 888420 units of Taka 100 each | 88,842,000 | 134,045,000 |
| | <u>174,051,000</u> | <u>243,984,000</u> |
| Less: Surrendered of 361220 units of Taka 100 each | (36,122,000) | (158,775,000) |
| Closing balance as at 30 September | <u><u>137,929,000</u></u> | <u><u>85,209,000</u></u> |
| 13 Retained earnings | | |
| Opening balance as at 01 July | 31,948,232 | 46,020,355 |
| Add: Net profit during the year | 7,876,972 | 18,359,882 |
| | <u>39,825,204</u> | <u>64,380,237</u> |
| Less: Dividend paid during the year | (10,225,080) | (32,432,005) |
| Balance as at 30 September | <u><u>29,600,124</u></u> | <u><u>31,948,232</u></u> |
| 14 Net Asset Value (NAV) per unit at cost | | |
| Total net asset value at cost price | 152,396,123 | 96,470,130 |
| Number of units | 1,379,290 | 852,090 |
| NAV per unit at cost | <u><u>110.49</u></u> | <u><u>113.22</u></u> |
| 15 Net Asset Value (NAV) per unit at market price | | |
| Net asset value at market price | 169,061,193 | 112,390,794 |
| Number of units | 1,379,290 | 852,090 |
| NAV per unit at market price | <u><u>122.57</u></u> | <u><u>131.90</u></u> |

| | 30 Sep 2022 <u>Taka</u> | 30 Sep 2021 <u>Taka</u> |
|---|----------------------------|----------------------------|
| 16 Interest income | | |
| Interest income from bank deposit | 272,704 | 297,966 |
| Interest income from short term deposit (FDR) | 122,541 | 358,817 |
| | <u>395,245</u> | <u>656,782</u> |
| 17 Net gain on sale of marketable securities | | |
| ADN Telecom Limited | - | 3,246 |
| Achia Sea Foods Limited | 469,975 | - |
| Agni System Limited | 474,779 | - |
| Aman Feed Limited | - | 160,436 |
| Aman Cotton Fabrics Limited | 57,898 | - |
| Bangladesh Shipping Corporation | - | 97,410 |
| Basundhara Paper Mills Limited | 298,634 | - |
| BBS Cables Limited | - | 92,322 |
| BD Paints Limited | 193,172 | - |
| Beximco Pharmaceuticals Ltd. | - | 1,310,971 |
| Beacon Pharmaceuticals Limited | 4,435,142 | - |
| Candlestone Rupali Bank Growth Fund | 19,500 | - |
| ICB AMCL CMSF Golden Jubilee Mutual Fund | 5,916 | - |
| Index Agro Industries Limited | 1,328,233 | 589,161 |
| Meghna Insurance Company Limited | 308,040 | - |
| Quasem Industries Limited | - | 61,430 |
| Sonali Life Insurance Company Limited | - | 1,256,000 |
| South Bangla Agriculture & Commerce Bank Limited | - | 1,305,798 |
| Square Pharmaceuticals Ltd. | - | 114,637 |
| | <u>7,591,286</u> | <u>4,991,410</u> |
| 18 Dividend income | | |
| Berger Paints Bangladesh Ltd. | - | 75,000 |
| Grameenphone Ltd. | - | 137,500 |
| LB Gratuity Opportunities Fund | 750,000 | - |
| Marico Bangladesh Limited | 133,830 | 400,000 |
| Mutual Trust Bank Ltd. | - | 118,960 |
| Prime Insurance Company Limited | 75,000 | - |
| Walton Hi-Tech Industries PLC | 162,050 | 118,725 |
| Total dividend income during the period | <u>1,120,880</u> | <u>850,185</u> |
| 19 Investment diminution reserve | | |
| Investment in marketable securities-at market value | 114,015,749 | 136,689,625 |
| Investment in marketable securities-at cost | 97,350,679 | 111,472,561 |
| Total unrealized gain during the period | <u>16,665,070</u> | <u>25,217,064</u> |
| Less: Provision made last year | (15,920,664) | 7,599,863 |
| Unrealized gain increased during the period | <u>744,406</u> | <u>17,617,201</u> |
| 20 Earnings per unit (EPU) | | |
| Net profit for the year (A) | 7,876,972 | 5,070,538 |
| Number of units (B) | 1,379,290 | 1,493,550 |
| Earnings per unit (A÷B) | <u>5.71</u> | <u>3.39</u> |


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited

Trustee
 Bangladesh General Insurance Company Ltd.

Cash Flow working
Payment made for expenses

| | |
|------------------------------|---------------------------|
| Management fee | 3,256,642 |
| Transaction agent fee | 559,505 |
| Audit Fee | |
| CDBL charges | 4,561 |
| Bank charges and excise duty | 7,067 |
| Publicity expenses | 112,750 |
| Custodian fee | 34,562 |
| Brokerage fee | 52,538 |
| Bidding Fees | 11,000 |
| | <u><u>(4,038,624)</u></u> |

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM Unit Fund
 Portfolio Statements as at September 30, 2022

| [Figure in Bangladeshi Taka] | | | | | | | |
|--|--|------------------------|---------------------|---------------------|---|-----------------------------------|---------------------------|
| SL | Investment in Stocks/ Securities (Sectorwise) | No of Shares/ Units | Cost Value | Market Value | Appreciation (or Diminution) in the Market Value /Fair Value of Investments | % Change (in terms of cost) | % of Total Investments |
| A. Shares of Listed Companies (Script wise) | | | | | | | |
| 1 | Engineering | 35,000 | 1,897,860 | 1,716,750 | (181,110) | -9.54% | 1.25% |
| 2 | Engineering | 15,300 | 1,341,510 | 734,400 | (607,110) | -45.26% | 0.88% |
| 3 | Engineering | 6,482 | 8,271,507 | 6,781,793 | (1,489,715) | -18.01% | 5.45% |
| 4 | Food & Allied | 500 | - | 259,450 | 259,450 | - | 0.00% |
| 5 | Food & Allied | 2,000 | 1,403,023 | 1,299,200 | (103,823) | -7.40% | 0.93% |
| 6 | Insurance | 185,000 | 15,555,950 | 15,937,750 | 381,800 | 2.45% | 10.26% |
| 7 | IT Sector | 50,000 | 2,071,222 | 2,022,500 | (48,721) | -2.35% | 1.37% |
| 8 | Miscellaneous | 30,000 | 3,461,159 | 4,263,000 | 801,841 | 23.17% | 2.28% |
| 9 | Paper & Printing | 56,616 | 4,529,280 | 4,993,531 | 464,251 | 10.25% | 2.99% |
| 10 | Pharmaceuticals & Chemicals | 5,948 | 10,368,149 | 14,366,502 | 3,998,353 | 38.56% | 6.84% |
| 11 | Pharmaceuticals & Chemicals | 3,887 | 2,486,975 | 5,065,538 | 2,578,563 | 103.68% | 1.64% |
| 12 | Pharmaceuticals & Chemicals | 81,388 | 15,808,428 | 25,657,567 | 9,849,139 | 62.30% | 10.42% |
| 13 | Textile | 500,000 | 9,787,586 | 8,925,000 | (862,586) | -8.81% | 6.45% |
| 14 | Textile | 103 | - | 1,015 | 1,015 | - | 0.00% |
| | Sub-Total | | 76,982,650 | 92,023,995 | 15,041,346 | | 50.76% |
| B. Listed Mutual Funds/CIS (Script wise) | | | | | | | |
| 1 | | 611,580 | 6,115,800 | 6,299,274 | 183,474 | | 4.03% |
| | Sub-Total | | 6,115,800 | 6,299,274 | 183,474 | | 4.03% |
| C. Listed Bond/Debtenture/Islamic Securities (Script wise) | | | | | | | |
| 1 | | 55,000 | 5,062,229.50 | 4,798,750.00 | (263,480) | -5.20% | 3.34% |
| | Sub-Total | | 5,062,229.50 | 4,798,750.00 | (263,479.50) | | 3.34% |
| D. Other Listed Securities (Script wise), If any (IPO Investment) | | | | | | | |
| 1 | | 93,700 | 3,185,800 | 3,185,800 | - | 0.00% | 2.10% |
| 2 | | 63,750 | 637,500 | 637,500 | - | 0.00% | 0.42% |
| | Sub-Total | | 3,823,300 | 3,823,300 | - | | 2.52% |
| | Grand Total of Capital Market Securities (Listed) | | 91,983,979 | 106,945,319 | 14,961,340 | | 60.66% |

II. Investment in Capital Market Securities (Non-Listed):

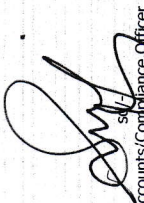
| SL | Investment in Stocks/ Securities (Sector-wise) | No of Shares/ Units | Cost Value | Fair Value /Market Value** | Appreciation (or Diminution) in the Market Value /Fair Value of Investments | % Change (in terms of cost) | % of Total Investments |
|--|--|---------------------|------------------|----------------------------|---|-----------------------------|------------------------|
| A. Open-End Mutual Funds (Script wise)* | | | | | | | |
| 1 | LB Gratuity Opportunities Fund | 375,000 | 3,750,000 | 4,256,250 | 506,250 | 13.50% | 2.47% |
| 2 | CWTSBGF | 170,000 | 1,700,000 | 2,216,800 | 516,800 | 30.40% | 1.12% |
| 3 | LankaBangla 1st Balanced Unit Fund | 374,000 | 3,740,000 | 4,420,680 | 680,680 | 18.20% | 2.47% |
| | Sub-Total | | 9,190,000 | 10,893,730 | 1,703,730 | | 6.06% |
| B. Pre-IPO Placement Shares, If any | | | | | | | |
| Sub-Total | | | | | | | |
| C. Non-Listed Bond/Debtenture/Isamic Securities (Script wise) | | | | | | | |
| Sub-Total | | | | | | | |
| Grand Total of Capital Market Securities (Non-Listed) | | | | | | | |
| | | | 9,190,000 | 10,893,730 | 1,703,730 | | 6.06% |

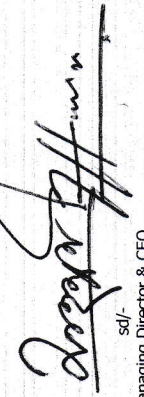
*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value**. For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in Bangladeshi Taka]

| A. Money Market Investments (Script wise) | | Types (G.Sec/Others) | No of Instrument | Cost Value | Market Value /Fair Value | Appreciation (or Diminution) in the Market Value /Fair Value of Investments |
|---|--------------------|-------------------------|-------------------|--------------------|--------------------------|---|
| B. Term Deposit/Investment: | | | | | | |
| No and Date | Bank/Non-Bank Name | Rate of Interest/Profit | Investment Value | Maturity Date | | |
| 1 | CVC Finance Ltd. | 9.75% | 5,000,000 | 23-Oct-22 | | |
| Sub-Total | | | 5,000,000 | | | |
| C. Cash at Bank: | | | | | | |
| A/C No. | Bank Name | Nature of Account | Available Balance | | | |
| 0056-0320000051 | Trust Bank Ltd | SND | 1,122,737 | | | |
| 0016-0210013011 | Trust Bank Ltd. | CD | 33,487 | | | |
| 0291210000354 | Union Bank Ltd. | MSND | 44,315,957 | | | |
| Sub-Total | | | 45,471,582 | | | |
| D. Cash in Hand: | | | | | | |
| Sub-Total | | | | | | |
| Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market: | | | 50,471,582 | | | |
| Total Investment=(I+II+III) | | | | 151,645,561 | 168,310,631 | 16,665,070 |


sd/-
Accounts/Compliance Officer


sd/-
Managing Director & CEO