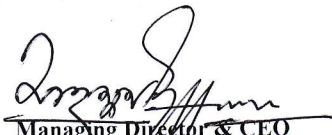



**Unaudited Financial Statements
of
CAPM Unit Fund
For the year ended 31 December
2023**

CAPM Unit Fund
Statement of Financial Position
As at 31 December 2023

	<u>Notes</u>	<u>31 Dec 2023</u> <u>Taka</u>	<u>30 Jun 2023</u> <u>Taka</u>
ASSETS			
Investments in securities at market price	6	97,276,484	102,329,660
Term deposit (FDR)	7	5,000,000	5,000,000
Prepayments	8	79,379	156,666
Other receivables	9	1,029,487	775,057
Cash and cash equivalents	10	18,006,591	27,344,455
		<u>121,391,942</u>	<u>135,605,838</u>
LIABILITIES			
Accrued expenses	11	1,387,837	3,627,883
NET ASSETS		<u>120,004,105</u>	<u>131,977,955</u>
OWNERS' EQUITY			
Unit fund	12	107,699,000	107,476,000
Unit transaction reserve		(22,082,755)	(22,139,408)
Retained earnings	13	29,033,721	40,506,582
Unrealised capital gain	20	5,354,139	6,134,781
		<u>120,004,105</u>	<u>131,977,955</u>
Net Asset Value (NAV) per unit:			
At cost	14	<u>106.45</u>	<u>117.09</u>
At market price	15	<u>111.43</u>	<u>122.80</u>

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited


Trustee
 Bangladesh General Insurance Company Ltd.


Date: 30 January 2024
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from July 01, 2023 to December 31, 2023

	Notes	01.07.23 to 31.12.23 Taka	01.07.22 to 31.12.22 Taka
INCOME			
Interest income	16	657,638	896,919
Net gain on sale of marketable securities	17	1,666,165	15,630,420
Dividend income	18	853,219	1,715,607
Bond Coupon Income	19	244,212	303,050
		3,421,235	18,545,996
LESS : EXPENSES			
Management fee		1,340,116	1,598,990
Transaction agent fee		16,201	320,467
Trustee fee		50,741	81,884
BSEC annual fee		53,897	50,411
Custodian fee		31,436	41,622
CDBL charges		2,387	14,817
Bank charges, TDS on interest and excise duty		69,907	128,253
Advertisement & publicity expenses		160,600	132,750
Bidding fees		3,000	14,000
		1,728,286	2,383,195
Net profit before provision for the period		1,692,949	16,162,801
Provision made/write back		-	-
Net profit after provision for the period		1,692,949	16,162,801
Other comprehensive income			
Unrealized gain (decreased)/increased during the period	20	(780,642)	(6,157,612)
Total comprehensive income for the period		912,307	10,005,190
Earnings per unit (EPU)	21	1.57	13.22

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited


Trustee
 Bangladesh General Insurance Company Ltd.


Date: 30 January 2024
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from October 01, 2023 to December 31, 2023

	<u>Notes</u>	01.10.23 to 31.12.23 <u>Taka</u>	01.10.22 to 31.12.22 <u>Taka</u>
INCOME			
Interest income		317,834	501,674
Net gain on sale of marketable securities		1,013,167	8,091,672
Dividend income		260,519	594,727
Bond Coupon Income		219,792	303,050
		1,811,313	9,491,123
LESS : EXPENSES			
Management fee		665,660	861,548
Transaction agent fee		2,867	96,873
Trustee fee		30,974	47,183
BSEC annual fee		26,949	25,205
Custodian fee		15,352	20,042
CDBL charges		-	10,256
Bank charges, TDS on interest and excise duty		67,042	121,187
Advertisement & publicity expenses		20,000	20,000
Bidding fees		3,000	3,000
		831,843	1,205,295
		979,470	8,285,828
Net profit before provision for the period		-	-
Provision made/write back		979,470	8,285,828
Net profit after provision for the period		-	-
Other comprehensive income			
Unrealized gain (decreased)/increased during the period		(158,232)	(6,902,018)
Total comprehensive income for the period		821,238	1,383,811
Earnings per unit (EPU)		0.91	6.78

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


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 CAPM Company Limited

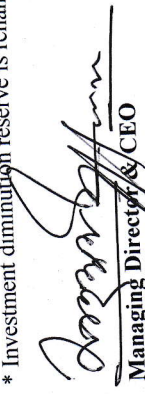
Trustee
 Bangladesh General Insurance Company Ltd.

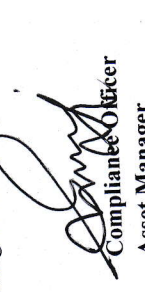
Date: 30 January 2024
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Changes in Equity
For the period from July 01, 2023 to December 31, 2023

Particulars	Amounts in Taka				
	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain*	Retained Earnings	Total Equity
Opening Balance 01 July 2023	107,476,000	(22,139,408)	6,134,781	40,506,582	131,977,955
Unit subscribed	4,999,000	-	-	-	4,999,000
Unit surrendered	(4,776,000)	-	-	(13,165,810)	(4,776,000)
Dividend paid	-	541,111	-	-	(13,165,810)
Premium on unit subscribed	-	(484,458)	-	-	541,111
Premium on unit surrendered	-	-	-	1,692,949	(484,458)
Net profit for the period	-	-	(780,642)	-	1,692,949
Unrealized gain decreased during the period	-	-	-	-	(780,642)
Balance as at 31 December 2023	107,699,000	(22,082,755)	5,354,139	29,033,721	120,004,105
Particulars	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain*	Retained Earnings	Total Equity
Opening Balance 01 July 2022	85,209,000	(20,687,102)	15,920,664	31,948,232	112,390,794
Unit subscribed	109,402,000	-	-	-	109,402,000
Unit surrendered	(72,327,000)	-	-	(10,225,080)	(72,327,000)
Dividend paid	-	16,484,634	-	-	(10,225,080)
Premium on unit subscribed	-	(15,124,789)	-	-	16,484,634
Premium on unit surrendered	-	-	-	16,162,801	(15,124,789)
Net profit for the period	-	-	(6,157,612)	-	16,162,801
Unrealized gain decreased during the period	-	-	-	-	(6,157,612)
Balance as at 31 December 2022	122,284,000	(19,327,257)	9,763,052	37,885,953	150,605,749

* Investment diminution reserve is renamed as unrealised capital gain for clear presentation and understanding.



Managing Director & CEO
Asset Manager
CAPM Company Limited



Compliance Officer
Asset Manager
CAPM Company Limited

Trustee
Bangladesh General Insurance Company Ltd.

CAPM Unit Fund
Statement of Cash Flows
For the period from July 01, 2023 to December 31, 2023

	01.07.23 to 31.12.23	01.07.22 to 31.12.22
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income realized	638,655	905,358
Dividend income received	784,185	1,666,840
Coupon income from bond	244,249	-
Gain on sale of investment	1,666,165	15,630,420
Advance & prepayments	(27,352)	(90,853)
Payment made for expenses	(3,863,695)	(4,140,529)
Net cash flows from operating activities	<u>(557,792)</u>	<u>13,971,236</u>
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(613,133)	(47,654,624)
Investment in term deposit (FDR)	-	-
Investment in IPO application	(3,080,000)	(14,686,090)
Investment returned from IPO	2,363,050	11,992,680
Proceeds from sale of shares in secondary market	5,198,634	18,447,083
Net cash flows from investing activities	<u>3,868,552</u>	<u>(31,900,952)</u>
C. Cash flows from financing activities		
Proceeds from sale of units	5,777,644	135,311,662
Payments made for re-purchase of units	(5,260,458)	(87,451,789)
Dividend paid	(13,165,810)	(10,225,080)
Net cash used in financing activities	<u>(12,648,624)</u>	<u>37,634,793</u>
Net cash flows (A+B+C)	<u>(9,337,864)</u>	<u>19,705,077</u>
Cash and cash equivalents at the beginning of the period	27,344,455	13,616,918
Cash and cash equivalents at the end of the period	<u>18,006,591</u>	<u>33,321,996</u>
Net operating cash flows	(557,792)	13,971,236
Number of outstanding units	1,076,990	1,222,840
Net operating cash flows per unit	<u>(0.52)</u>	<u>11.43</u>


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Asset Manager
 CAPM Company Limited


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Trustee
 Bangladesh General Insurance Company Ltd.

Cash Flow working
Payment made for expenses


Management fee	3,165,873
Transaction agent fee	376,511
Audit Fee	50,000
CDBL charges	2,387
Bank charges and excise duty	69,907
Publicity expenses	160,600
Custodian fee	<u>35,417</u>
Bidding Fees	<u>3,000</u>
	<u><u>(3,863,695)</u></u>


	30 Sep 2023 <u>Taka</u>	30 Jun 2023 <u>Taka</u>
6 Investments in securities at market price		
Investment in marketable securities - (Annexure-A)	96,596,484	102,329,660
IPO share application money receivable	680,000	-
	<u>97,276,484</u>	<u>102,329,660</u>
7 Term deposit (FDR)		
CVC Finance Limited	<u>5,000,000</u>	<u>5,000,000</u>
8 Prepayments		
Trustee fee	28,997	52,386
Annual fee - BSEC	50,382	104,280
	<u>79,379</u>	<u>156,666</u>
9 Other receivables		
Unit subscription receivable	-	237,534
Receivable from bond income	207,570	207,607
Receivable from broker house	403,984	-
Interest/profit receivables (note-9.2)	96,554	77,570
Cash dividend receivables (note - 9.3)	321,380	252,346
	<u>1,029,487</u>	<u>775,057</u>
9.2 Interest receivables		
Interest receivables from FDR	94,262	74,317
Interest receivables from banks	2,291	3,253
	<u>96,554</u>	<u>77,570</u>
9.3 Cash dividend receivables		
BEACON PHARMACEUTICALS LIMITED	121,421	-
GPH ISPAT LTD.	18,463	-
IFAD AUTOS LIMITED	16,065	-
INDEX AGRO INDUSTRIES LIMITED	29,000	-
MARICO BANGLADESH LIMITED	-	227,511
MIDLAND BANK LIMITED	-	23,800
OLYMPIC INDUSTRIES LTD.	75,438	-
ORION PHARMA LTD.	35,000	-
RENATA LTD.	25,994	-
RING SHINE TEXTILES LIMITED	-	1,035
	<u>321,380</u>	<u>252,346</u>
10 Cash and cash equivalents		
Cash in hand	-	-
Cash at banks with:		
Community Bank Bangladesh Limited - SND A/C	9,355,514	10,261,723
Union Bank Limited - MSND A/C	7,365,325	14,819,610
Trust Bank Limited - SND A/C	1,271,264	2,245,910
Trust Bank Limited - CD A/C	14,488	17,212
	<u>18,006,591</u>	<u>27,344,455</u>

	30 Sep 2023 <u>Taka</u>	30 Jun 2023 <u>Taka</u>
11 Accrued expenses		
Management fee	1,340,116	3,165,873
Custodian fee	31,520	35,500
Audit fee	-	50,000
Transaction agent fee	16,201	376,511
	<u>1,387,837</u>	<u>3,627,883</u>
12 Unit fund		
Opening balance as at 01 July	107,476,000	85,209,000
Add: New subscription of 49990 units of Taka 100 each	4,999,000	117,578,000
	<u>112,475,000</u>	<u>202,787,000</u>
Less: Surrendered of 47760 units of Taka 100 each	(4,776,000)	(95,311,000)
Closing balance as at 31 December	<u>107,699,000</u>	<u>107,476,000</u>
13 Retained earnings		
Opening balance as at 01 July	40,506,582	31,948,232
Add: Net profit during the year	1,692,949	18,783,430
	<u>42,199,531</u>	<u>50,731,662</u>
Less: Dividend paid during the year	(13,165,810)	(10,225,080)
Balance as at 30 June	<u>29,033,721</u>	<u>40,506,582</u>
14 Net Asset Value (NAV) per unit at cost		
Net asset value at market price	120,004,105	131,977,955
Less: Unrealised gain	5,354,139	6,134,780
Total net asset value at cost price	<u>114,649,966</u>	<u>125,843,175</u>
Number of units	1,076,990	1,074,760
NAV per unit at cost	<u>106.45</u>	<u>117.09</u>
15 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	120,004,105	131,977,955
Number of units	1,076,990	1,074,760
NAV per unit at market price	<u>111.43</u>	<u>122.80</u>

	01.07.23 to 31.12.23 <u>Taka</u>	01.07.22 to 31.12.22 <u>Taka</u>
16 Interest income		
Interest income from bank deposit	437,693	667,918
Interest income from term deposit (FDR)	219,945	229,000
	<u>657,638</u>	<u>896,919</u>
17 Net gain on sale of marketable securities		
AAMRA TECHNOLOGIES LIMITED	-	643,532
ACHIA SEA FOODS LIMITED	-	469,975
AGNI SYSTEMS LIMITED	-	474,779
AMAN COTTON FIBROUS LIMITED	-	57,898
BASUNDHARA PAPER MILLS LIMITED	-	1,652,209
BD PAINTS LIMITED	-	193,172
BEACON PHARMACEUTICALS LIMITED	-	5,522,793
BEXIMCO GREEN SUKUK AL ISTISNA'A	-	62,180
CANDLESTONE RUPALI BANK GROWTH FUND	-	19,500
CHARTERED LIFE INSURANCE CO. LTD.	-	435,947
ICB AMCL CMSF GOLDEN JUBILEE MUTUAL FUND	1,023,412	5,916
INDEX AGRO INDUSTRIES LIMITED	-	1,213,940
MARICO BANGLADESH LIMITED	124,780	-
MEGHNA INSURANCE COMPANY LIMITED	-	308,040
MIDLAND BANK LIMITED	53,000	-
MK FOOTWEAR PLC	184,793	-
NAVANA PHARMACEUTICALS LIMITED	-	4,663,095
PRIME INSURANCE COMPANY LIMITED	(444)	-
SIMTEX INDUSTRIES LIMITED	293,733	-
Total gain on sale of marketable securities	<u>1,679,273</u>	<u>15,722,974</u>
Less: Brokerage fee sales	(13,107)	(92,554)
Net gain on sale of marketable securities during the year	<u>1,666,165</u>	<u>15,630,420</u>
18 Dividend income		
AAMRA TECHNOLOGIES LIMITED	-	24,000
BANGLADESH SUBMARINE CABLE COMPANY LTD.	151,725	-
BEXIMCO PHARMACEUTICALS LIMITED	121,421	104,177
BRITISH AMERICAN TOBACCO BANGLADESH CO. LTD.	-	4,250
GPH ISPAT LTD.	18,463	15,400
IFAD AUTOS LIMITED	16,065	6,120
INDEX AGRO INDUSTRIES LIMITED	29,000	20,000
LB GRATUITY OPPORTUNITIES FUND	225,000	750,000
MARICO BANGLADESH LIMITED	(227,511)	133,830
MIDLAND BANK LIMITED	4,200	-
NATIONAL TEA COMPANY LTD.	-	1,200
NAVANA PHARMACEUTICALS LIMITED	-	60,456
OLYMPIC INDUSTRIES LTD.	75,438	-
ORION PHARMA LTD.	35,000	28,000
PRIME INSURANCE COMPANY LIMITED	185,000	75,000
RENATA LTD.	25,994	43,534
RING SHINE TEXTILES LIMITED	(1,035)	-
SIMTEX INDUSTRIES LIMITED	-	320,000
WALTON HI-TECH INDUSTRIES PLC	194,460	129,640
Total dividend income during the year	<u>853,219</u>	<u>1,715,607</u>
19 Bond Coupon Income (BEXGSUKUK)	<u>244,212</u>	<u>303,050</u>

	01.07.23 to 31.12.23 <u>Taka</u>	01.07.22 to 31.12.22 <u>Taka</u>
20 Unrealised capital gain		
Investment in marketable securities-at market value	96,596,484	113,191,819
Investment in marketable securities-at cost	91,242,345	103,428,767
Total unrealized gain at the year end	<u>5,354,139</u>	<u>9,763,052</u>
Less: Previous year unrealized gain/(loss)	6,134,781	(15,920,664)
Unrealized gain (decreased)/increased during the year	<u><u>(780,642)</u></u>	<u><u>(6,157,612)</u></u>
21 Earnings per unit (EPU)		
Net profit for the year (A)	1,692,949	16,162,801
Number of units (B)	1,076,990	1,222,840
Earnings per unit (A÷B)	<u>1.57</u>	<u>13.22</u>


 Managing Director & CEO
 Asset Manager
 CAPM Company Limited


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Trustee
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Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM Unit Fund
 Portfolio Statements as at December 31, 2023

I. Investment in Capital Market Securities (Listed):		[Figure in Bangladeshi Taka]					
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market/Value /Fair Value of Investments	% Change (interns of cost)	% of Total Investments
	A. Shares of Listed Companies (Script wise)						
1	Food & Allied	500	7,570,102	259,450	259,450	0.00%	0.00%
	BATBC	35,000	7,631,750	61,648	61,648	0.81%	6.59%
2	IT Sector	5,798	10,106,679	14,181,328	4,074,649	40.32%	8.79%
	BSCCL	12,573	1,907,008	1,892,865	(14,142)	-0.74%	1.66%
3	Pharmaceuticals & Chemicals	4,159	2,486,975	5,065,246	2,578,271	103.67%	2.16%
	MARICO	36,925	1,897,860	1,584,083	(313,778)	-16.53%	1.65%
4	Food & Allied	140,240	5,900,153	4,284,332	(1,615,821)	-27.39%	5.13%
	RENATA	16,065	1,341,510	706,860	(634,650)	-47.31%	1.17%
5	Pharmaceuticals & Chemicals	2,000	1,403,023	927,900	(475,123)	-33.86%	1.22%
	GPHISPAT	6,482	8,271,507	6,781,793	(1,489,715)	-18.01%	7.20%
6	IT Sector	75,888	15,345,092	18,656,168	3,311,076	22.89%	13.35%
	AAHRA TECH	14,500	1,653,892	1,517,425	(136,467)	-8.25%	1.44%
7	Engineering	35,000	4,507,124	2,786,000	(1,721,124)	-38.19%	3.92%
	NTC	3,695	36,950	65,032	28,082	76.00%	0.03%
8	Miscellaneous	184,898	15,547,060	15,528,963	(18,097)	-0.12%	13.53%
	WALTONHILL		77,974,936	82,471,194	4,496,258	2.46%	67.85%
9	Pharmaceuticals & Chemicals	5,300	53,000	80,560	27,560	52.00%	0.05%
	BEACONPHAR		53,000	80,560	27,560		0.05%
10	Pharmaceuticals & Chemicals	44,000	4,024,409.51	3,759,800.00	(264,610)	-6.58%	3.50%
	INDEXAGRO		4,024,409.51	3,759,800.00	(264,609.51)		3.50%
11	Miscellaneous						
	ORIONPHARM						
12	Pharmaceuticals & Chemicals						
	AOPLC						
13	Pharmaceuticals & Chemicals						
	PRIMEINSUR						
14	Food & Allied						
	Sub-Total						
15	Insurance						
	Sub-Total						
	B. Listed Mutual Funds/ CIS (Script wise)						
1							
	GLDNJMF						
	Sub-Total						
	C. Listed Bond/Debtenture/Islamic Securities (Script wise)						
1							
	BEXGSUKUK						
	Sub-Total						
	D. Other Listed Securities (Script wise), If any (IPO Investment)						
1							
	Sub-Total						
	Grand Total of Capital Market Securities (Listed)		82,052,345	86,311,554	4,259,209		71.39%

SL	Investment in Capital Market Securities (Non-Listed):	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (Interms of cost)	% of Total Investments
	A. Open-End Mutual Funds (Script wise)*							
	LB Gratuity Opportunities Fund		375,000	3,750,000	3,926,250	176,250	4.70%	3.26%
1	CWTSBGF		170,000	1,700,000	2,125,000	425,000	25.00%	1.48%
2	LankaBangla 1st Balanced Unit Fund		374,000	3,740,000	4,233,680	493,680	13.20%	3.25%
3	Sub-Total			9,190,000	10,284,930	1,094,930		8.00%
	B. Pre-IPO Placement Shares, If any							
	SICL			680,000.00				
	Sub-Total			680,000.00				
	C. Non-Listed Bond/Debtenture/Islamic Securities (Script wise)							
	Sub-Total			9,870,000	10,284,930	1,094,930		8.00%
	Grand Total of Capital Market Securities (Non-Listed)							

*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRS) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

A. Money Market Investments (Script wise)		[Figure in Bangladeshi Taka]		Appreciation (or Diminution) in the Market Value /Fair Value of Investments	
No and Date	Bank/ Non-Bank Name	Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value
B. Term Deposit/Investment:					
		Rate of Interest/Profit	Investment Value	Maturity Date	
1	CVC Finance Ltd.	10.00%	5,000,000	24-Oct-24	
	Sub-Total		5,000,000		
C. Cash at Bank:					
A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
0056-0320000051	Trust Bank Ltd	SND	1.00%	1,271,264	
0015-0210013011	Trust Bank Ltd.	CD	0.00%	14,488	
70324256301	Community Bank Bangladesh Limited	SND	6.00%	9,355,514	
0291210000354	Union Bank Ltd.	MSND	4.00%	7,365,325	
	Sub-Total		18,006,591	N/A	
D. Cash in Hand:					
	Sub-Total		23,006,591		
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				114,928,936	119,605,075
Total Investment=(I+II+III)					5,354,139

[Signature]
Compliance Officer Accounts

[Signature]
Chief Executive Officer & Managing Director