


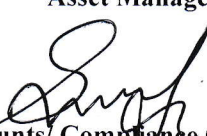
Financial Statements (Unaudited)
of
CAPM IBBL Islamic Mutual Fund
For the period from 01 July 2023 to 31 December 2023


CAPM IBBL Islamic Mutual Fund
Statement of Financial Position
as at 31 December 2023


Particulars	Notes	Amount in Taka	
		31-December-2023	30-June-2023
ASSETS			
Investments	6	618,231,225	622,607,807
Advance, Deposit and prepayments	7	971,629	1,763,035
Accounts Receivables	8	5,786,453	4,266,985
Cash and cash equivalents	9	104,015,002	142,432,702
TOTAL ASSETS (A)		729,004,310	771,070,529
LIABILITIES			
Accounts Payables	10	6,925,465	7,089,933
TOTAL LIABILITIES (B)		6,925,465	7,089,933
NET ASSETS (A-B)		722,078,844	763,980,596
OWNERS' EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Unrealised Capital Gain	12	34,883,976	39,304,820
Retained earnings	13	15,551,884	53,032,792
		722,078,844	763,980,596
Net Asset Value (NAV) per unit:			
At cost	14	10.28	10.84
At market price	15	10.80	11.43

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Accounts/ Compliance Officer
Asset Manager


Chairman
Trustee



Member
Trustee


Date: 30 January 2024
Place: Dhaka

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2023 to 31 December 2023


PARTICULARS	NOTES	Amount in Taka	
		01 July 2023 to 31 December 2023	01 July 2022 to 31 December 2022
INCOME			
Profit income	16	3,374,621	3,639,385
Coupon Income from (Islamic Bond/Sukuk)	17	1,332,004	1,653,000
Net gain on sale of marketable securities	18	497,818	29,505,830
Dividend income	19	5,304,919	5,306,474
Total		10,509,363	40,104,689
EXPENSES			
Management fee		5,773,495	6,039,152
Annual fees		389,531	390,451
Trustee fee		572,985	621,377
BSEC Annual fee		336,094	337,015
Custodian fee		498,707	542,793
CDBL & BO Charge		34,812	54,811
Bank charge, commission and excise duty		80,048	153,910
Advertisement & publicity expenses		192,500	158,000
Bidding fee (Book-Building)		-	11,000
Other operating expenses		-	35,000
Total Expenses		7,878,171	8,343,509
Net profit before provision for the period		2,631,192	31,761,180
Provision Write back/(Made) during the period		-	-
Net profit after provision for the period		2,631,192	31,761,180
Other Comprehensive Income			
Unrealized Gain (decreased)/increased during the period	12	(4,420,844)	(19,564,379)
Total Comprehensive Income for the period		(1,789,652)	12,196,801
Earnings per unit	20	0.04	0.48

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Accounts/ Compliance Officer
Asset Manager


Chairman
Trustee



Member
Trustee

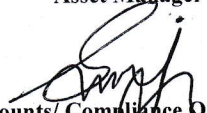
Date: 30 January 2024
Place: Dhaka


CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 October 2023 to 31 December 2023

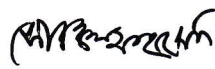
PARTICULARS	NOTES	Amount in Taka	
		01 October 2023 to 31 December 2023	01 October 2022 to 31 December 2022
INCOME			
Profit income		1,532,144	1,654,800
Coupon Income from (Islamic Bond/Sukuk)		1,198,804	1,653,000
Net gain on sale of marketable securities		-	21,790,701
Dividend income		3,781,185	3,921,722
Total		6,512,133	29,020,223
EXPENSES			
Management fee		2,832,845	3,000,006
Annual fees		194,765	195,226
Trustee fee		286,493	310,688
BSEC Annual fee		168,047	168,507
Custodian fee		248,474	266,271
CDBL & BO Charge		16,500	29,874
Bank charge, commission and excise duty		78,783	101,725
Advertisement & publicity expenses		70,200	62,000
Bidding fee (Book-Building)		-	6,000
Other operating expenses		-	35,000
Total Expenses		3,896,106	4,175,297
Net profit before provision for the period		2,616,027	24,844,926
Provision Write back/(Made) during the period		-	-
Net profit after provision for the period		2,616,027	24,844,926
Other Comprehensive Income			
Unrealized Gain (decreased)/increased during the period		(3,080,595)	(48,074,363)
Total Comprehensive Income for the period		(464,569)	(23,229,437)
Earnings per unit		0.04	0.37

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Accounts/ Compliance Officer
Asset Manager


Chairman
Trustee


Member
Trustee

Date: 30 January 2024
Place: Dhaka


CAPM IBBL Islamic Mutual Fund
Statement of Changes in Unitholder's Equity
for the period from 01 July 2023 to 31 December 2023


Particulars	Unit Capital	Reserve Pre-Operating Income	Unrealised Capital Gain	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2023	668,535,000	3,107,984	39,304,820	53,032,792	763,980,596
Net profit for the period	-	-	-	2,631,192	2,631,192
Dividend paid	-	-	-	(40,112,100)	(40,112,100)
Unrealized Gain decreased during the period	-	-	(4,420,844)	-	(4,420,844)
Balance as at 31 December 2023	668,535,000	3,107,984	34,883,976	15,551,884	722,078,844


Statement of Changes in Unitholder's Equity
For the period from 01 July 2022 to 31 December 2022

Particulars	Unit Capital	Reserve Pre-Operating Income	Unrealised Capital Gain	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2022	668,535,000	3,107,984	85,685,518	71,174,044	828,502,546
Net profit for the period	-	-	-	31,761,180	31,761,180
Dividend Paid	-	-	-	(53,482,800)	(53,482,800)
Unrealized Gain decreased during the period	-	-	(19,564,379)	-	(19,564,379)
Balance as at 31 December 2022	668,535,000	3,107,984	66,121,139	49,452,423	787,216,546

Note: Investment diminution reserve is renamed as unrealised capital gain for clear presentation and understanding


MD & CEO
Asset Manager


Accounts/ Compliance Officer
Asset Manager


Chairman
Trustee



Member
Trustee


CAPM IBBL Islamic Mutual Fund

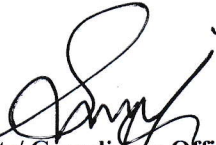
Statement of Cash Flow

for the period from 01 July 2023 to 31 December 2023

PARTICULARS	Amount in Taka	
	01 July 2023 to 31 December 2023	01 July 2022 to 31 December 2022
A. Cash flows from operating activities		
Profit income realized	3,419,504	4,198,291
Dividend income received	3,740,554	5,497,300
Coupon Income from Bond	1,332,018	-
Gain on sale of investment	497,818	29,505,830
Advance & Prepayments	(507,203)	(6,669,967)
Payment made for expenses	(6,744,029)	(7,141,021)
Net cash flows from operating activities	1,738,662	25,390,433
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(1,053,401)	(60,912,974)
Investment in IPO Application	(2,400,000)	-
Investment returned from IPO Application	2,363,050	15,627,770
Proceeds from sale of shares in secondary market	1,046,089	60,672,011
Net cash used in investing activities	(44,262)	15,386,807
C. Cash flows from financing activities		
Dividend paid	(40,112,100)	(53,499,243)
Net cash flows from / (used in) financing activities	(40,112,100)	(53,499,243)
Net cash flows (A+B+C)	(38,417,700)	(12,722,003)
Cash and cash equivalents at the beginning of the period	142,432,702	138,248,831
Cash and cash equivalents at the end of the period	104,015,002	125,526,828
Net operating cash flows	1,738,662	25,390,433
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.03	0.38


MD & CEO
 Asset Manager


Chairman
 Trustee


Accounts/ Compliance Officer
 Asset Manager


Member
 Trustee

Cash Flow From Operating Activities :

1 Other Operating Expenses :

Management Fee	5,874,040
Other Operating Exp.	-
Custodian Fee	522,629
CDBL Charge	34,812
Broker Fee Sale	-
Bank Charge , Commission & Excise Duty	80,048
Audit Fee	40,000
Add & Publicity Expense	192,500
Bidding Fee	-
	<u>(6,744,029)</u>

2 Advance & Prepayments :

Trustee fee	507,203
CDBL	-
CSE	-
BSEC	-
DSE	-
	<u>(507,203)</u>

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
as at 31 December 2023

Notes No.	Particulars	Amount in Taka	
		30.09.2023	30.06.2023
6	Investments (Annexure-A)		
	Investment in marketable securities - at market price	618,231,225	622,607,807
		618,231,225	622,607,807
7	Advance, Deposit and Prepayments		
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	146,128	482,223
	Advance Annual Fee For CDBL	11,326	64,762
	Advance Annual Fee to BSEC	314,175	650,269
	Advance Annual Fee to Trustee	-	65,782
		971,629	1,763,035
8	Accounts Receivable		
	Receivable from Coupon	1,132,200	1,132,213
	Interest/Profit Receivable		
	SND/MSND	20,650	20,541
	MTDR	340,143	385,135
		360,793	405,675
	Cash Dividend Receivable		
	BANGLADESH EXPORT IMPORT COMPANY LTD.	14,104	-
	BANGLADESH SUBMARINE CABLE COMPANY LT	250,000	-
	BARAKA PATENGA POWER LIMITED	237,949	-
	BEACON PHARMACEUTICALS LIMITED	1,190,400	-
	BEXIMCO PHARMACEUTICALS LTD.	444,500	-
	GENEX INFOSYS LIMITED	720	-
	GPH ISPAT LTD.	359,527	-
	IFAD AUTOS LIMITED	463,063	-
	INDEX AGRO INDUSTRIES LIMITED	218,642	-
	MARICO BANGLADESH LIMITED	-	946,076
	OLYMPIC INDUSTRIES LTD.	735,450	-
	ORION PHARMA LTD.	100,000	-
	RENATA LTD.	279,106	-
	RING SHINE TEXTILES LIMITED	-	4,139
	SOCIAL ISLAMI BANK LIMITED	-	1,778,882
		4,293,461	2,729,096
		5,786,453	4,266,985
9	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account with- Note: 9.1	64,015,002	92,432,702
	Mudaraba Term Deposit Receipt (MTDR)-Note: 9.2	40,000,000	50,000,000
		104,015,002	142,432,702
9.1	Cash at Bank-SND account with:		
	Union Bank Ltd. (Banani Branch-Dividend)	861,371	837,417
	Union Bank Ltd. (Banani Branch)	63,153,631	91,595,285
		64,015,002	92,432,702

Notes No.	Particulars	Amount in Taka	
		30.09.2023	30.06.2023
9.2	Mudaraba Term Deposit Receipt (MTDR)		
	Union Bank Ltd. (Atibazar Branch)	40,000,000	50,000,000
		40,000,000	50,000,000
10	Accounts Payable		
	Management fee	5,773,495	5,874,040
	Custodian fee	500,018	523,941
	Audit Fee	-	40,000
	Dividend payable (Note: 10.01)	651,952	651,952
		6,925,465	7,089,933
10.01	Accounts Payable		
	Year 2020-21	364,611	364,611
	Year 2021-22	287,341	287,341
		651,952	651,952
11	Unit Capital (66,853,500 shares @ Tk.10)	668,535,000	668,535,000
12	Unrealised Capital Gain		
	Investment in marketable securities - at market	618,231,225	622,607,807
	Investment in marketable securities - at cost	583,347,249	583,302,987
	Total Unrealized Gain/(Loss)	34,883,976	39,304,820
	Less: Previous year unrealized Gain/(loss)	39,304,820	85,685,518
		(4,420,844)	(46,380,698)
	Less: Provision for Unrealized Gain/(Loss) on Marketable Securities Write Back/(Made) During the year	-	-
		(4,420,844)	(46,380,698)
13	Retained earnings		
	Opening Balance	53,032,792	71,174,044
	Add: Net Profit during the year	2,631,192	35,341,548
	Less: Dividend Paid	(40,112,100)	(53,482,800)
		15,551,884	53,032,792
14	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	687,194,869	724,675,777
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	10.28	10.84
15	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	722,078,845	763,980,597
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	10.80	11.43

CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

for the period from 01 July 2023 to 31 December 2023

Notes No.	Particulars	Amount in Taka	
		01 July 2023 to 31 December 2023	01 July 2022 to 31 December 2022
16	Profit income		
	Profit income from SND/MSND account	1,469,615	1,497,734
	Profit income from MTDR	1,905,006	2,141,651
		3,374,621	3,639,385
17	Coupon Income from Islamic Bond/Sukuk		
	Beximco Green Sukuk Al Istisna'a	1,332,004	1,653,000
		1,332,004	1,653,000
18	Net gain on sale of marketable securities		
	AAMRA TECHNOLOGIES LTD.	-	304,089
	ACHIA SEA FOODS LIMITED	-	1,000,401
	ADN TELECOM LIMITED	-	592,106
	BEXIMCO GREEN SUKUK AL ISTISNA'A	-	321,970
	BD PAINTS LIMITED	-	445,170
	BEACON PHARMACEUTICALS LIMITED	-	11,193,770
	DOREEN POWER GENERATIONS ANS SYSTEMS LTD.	-	1,822,643
	GENEX INFOSYS LIMITED	-	4,236,720
	GLOBAL ISLAMI BANK PLC	-	(188,620)
	INDEX AGRO INDUSTRIES LIMITED	-	5,319,331
	MARICO BANGLADESH LIMITED	500,912	895,830
	NAVANA PHARMACEUTICALS LIMITED	-	4,533,224
	SOCIAL ISLAMI BANK LIMITED	-	(731,187)
		500,912	29,745,449
	Less: Brokerage fee	(3,094.00)	(239,619)
		497,818	29,505,830
19	Dividend income		
	AAMRA TECHNOLOGIES LTD.	-	165,600
	BANGLADESH EXPORT IMPORT COMPANY LTD.	14,104	-
	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	250,000	280,000
	BANGLADESH SUBMARINE CABLE COMPANY LTD	216,750	-
	BARAKA PATENGA POWER LIMITED	237,949	380,718
	BEACON PHARMACEUTICALS LIMITED	1,190,400	953,600
	BEXIMCO PHARMACEUTICALS LTD.	444,500	355,600
	GENEX INFOSYS LIMITED	720	52,800
	GPH ISPAT LTD.	359,527	299,890
	IFAD AUTOS LIMITED	463,063	176,405
	INDEX AGRO INDUSTRIES LIMITED	218,642	87,457
	MARICO BANGLADESH LIMITED	(946,076)	634,748
	NAVANA PHARMACEUTICALS LIMITED	-	60,456
	OLYMPIC INDUSTRIES LTD.	735,450	347,702
	ORION PHARMA LTD.	100,000	80,000
	RENATA LTD.	279,106	467,443
	RING SHINE TEXTILES LIMITED	(4,138)	-
	SHAHJALAL ISLAMI BANK LTD.	313,923	-
	SOCIAL ISLAMI BANK LIMITED	-	4
	THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.	427,200	364,051
	WALTON HI-TECH INDUSTRIES LTD.	1,003,800	600,000
	Total Dividend Income For the period	5,304,919	5,306,474

CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

for the period from 01 July 2023 to 31 December 2023

Notes No.	Particulars	Amount in Taka	
		01 July 2023 to 31 December 2023	01 July 2022 to 31 December 2022
20	Earnings per unit		
	Net profit for the period (A)**	2,631,192	31,761,180
	Number of units (B)	66,853,500	66,853,500
	Earnings per unit (A÷B)	<u><u>0.04</u></u>	<u><u>0.48</u></u>

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM IBBL Islamic Mutual Fund
 Portfolio Statements as at December 31, 2023

[Figure in Bangladeshi Taka]

Sl	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market/Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
A. Shares of Listed Companies (Script wise)							
1	IT Sector	355,200	14,951,162	10,851,360	4,099,802.09	-27.42%	2.18%
2	Pharmaceuticals & Chemicals	744,000	79,664,636	184,884,000	105,219,363.91	132.08%	11.59%
3	Fuel & Power	475,887	21,606,859	13,991,372	7,615,487.36	-35.25%	3.14%
4	IT Sector	50,000	10,816,590	10,902,500	85,910.00	0.79%	1.57%
5	Engineering	100,000	11,202,217	9,030,000	2,172,217.42	-19.39%	1.63%
6	Pharmaceuticals & Chemicals	127,000	24,796,755	18,535,650	6,261,104.92	-25.25%	3.61%
7	IT Sector	1,248	-	81,619	81,619.20	0.00%	0.00%
8	Engineering	719,054	39,023,383	30,847,417	8,175,966.18	-20.95%	5.68%
9	Pharmaceuticals & Chemicals	71,200	19,599,676	20,220,800	621,123.77	3.17%	2.85%
10	Engineering	463,063	44,176,264	20,374,772	23,801,492.39	-53.88%	6.43%
11	Miscellaneous	109,321	12,562,278	11,440,443	1,121,835.42	-8.93%	1.83%
12	Pharmaceuticals & Chemicals	24,134	42,077,146	59,029,351	16,952,204.28	40.29%	6.12%
13	Food & Allied	122,575	22,851,623	18,453,666	4,397,956.27	-19.25%	3.32%
14	Pharmaceuticals & Chemicals	100,000	12,660,640	7,960,000	4,700,639.54	-37.13%	1.84%
15	Pharmaceuticals & Chemicals	44,657	53,306,400	54,387,760	1,081,360.30	2.03%	7.76%
16	Bank	4,394,884	71,229,123	51,859,631	19,669,492.08	-27.50%	10.41%
17	Food & Allied	16,000	29,559,000	32,307,200	2,748,200.00	9.30%	4.30%
18	Engineering	33,460	42,991,610	35,007,525	7,984,084.72	-18.57%	6.25%
19	Miscellaneous	14,104	1,222,817	1,631,128	408,310.80	33.39%	0.18%
20	Food & Allied	3,695	36,950	65,032	28,082.00	76.00%	0.01%
	Sub-Total		554,635,129	591,861,225	37,226,096		80.69%
B. Listed Mutual Funds/GIS (Script wise)							
	Sub-Total						0.00%
C. Listed Bond/Debtenture/Islamic Securities (Script wise)							
1	BEXGSUKUK	240,000	22,712,120	20,508,000	(2,204,120.00)	-9.70%	3.30%
	Sub-Total		22,712,120	20,508,000	(2,204,120)		3.30%
D. Other Listed Securities (Script wise)/ If any (IPO Investment)							
1							0.00%
	Sub-Total						0.00%
	Grand Total of Capital Market Securities (Listed)		577,347,249	612,369,225	35,021,976		83.99%

II. Investment in Capital Market Securities (Non-Listed):

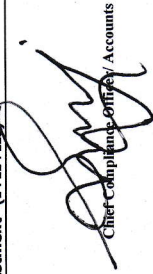
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise)*							
1	HFAML Shariah Unit Fund	600,000	6,000,000	5,862,000	(48,000)	-2.30%	0.87%
	Sub-Total		6,000,000	5,862,000	(138,000)	-2.30%	0.87%
B. Pre-IPO Placement Shares, If any							
1							
2							
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
	Sub-Total						
	Sub-Total						
	Grand Total of Capital Market Securities (Non-Listed)		6,000,000	5,862,000	(138,000)		0.87%

*For Open-ends Mutual Funds: Surrender value shall be considered as Market Value** For other non-listed securities: Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments
B. Term Deposit/Investment:						
No and Date		Rate of Interest/Profit	Investment Value	Maturity Date		
1	Union Bank -Atibazar	9.25%	20,000,000	21-May-24		
2	Union Bank -Atibazar	7.00%	10,000,000	15-Jan-24		
3	Union Bank -Atibazar	9.00%	10,000,000	21-Feb-24		
	Sub-Total		40,000,000			
C. Cash at Bank:						
A/C No.	Bank Name	Nature of Account	Rate of	Available		
0291-210000591	Union Bank Ltd.	MSND	4%	861,371		
0291-210000343	Union Bank Ltd.	MSND	4%	63,153,631		
	Sub-Total			64,015,002		
D. Cash in Hand:						
	Sub-Total					
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:			104,015,002			
Total Investment=(I+II+III)				687,362,252	722,246,227	34,883,976


Chief Compliance Officer, Accounts


Chief Executive Officer & Managing Director