


1st Quarter Financial Statement  
of  
CAPM Unit Fund  
For the period from 01 July 2021 to 30 September 2021

**CAPM Unit Fund**  
**Statement of Financial Position**  
As at 30 September 2021

Figures in Tk.

Particulars	Notes	As at 30 September 2021	As at 30 June 2021
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and issue expenses	1	-	-
Server and device certification	2	5,633	7,649
		<u>5,633</u>	<u>7,649</u>
<b>Current Assets</b>			
Investments	3	141,689,625	102,733,562
Advance and prepayments	4	171,684	138,513
Accounts Receivables	5	3,050,034	360,173
Cash and cash equivalents	6	48,698,167	54,997,318
		<u>193,609,510</u>	<u>158,229,566</u>
<b>TOTAL ASSETS (A)</b>		<u><b>193,615,143</b></u>	<u><b>158,237,215</b></u>
<b>LIABILITIES</b>			
Accounts Payables	7	1,243,191	3,297,948
<b>TOTAL LIABILITIES (B)</b>		<u><b>1,243,191</b></u>	<u><b>3,297,948</b></u>
<b>NET ASSETS (A-B)</b>		<u><b>192,371,953</b></u>	<u><b>154,939,267</b></u>
<b>OWNERS' EQUITY</b>			
Unit fund	8	149,355,000	109,939,000
Unit transaction reserve		(858,999)	(8,619,951)
Investment diminution reserve	15	25,217,064	7,599,863
Retained earnings	9	18,658,887	46,020,355
		<u>192,371,953</u>	<u>154,939,267</u>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	10	111.92	134.02
At market price	11	128.80	140.93

These financial statements should be read in conjunction with annexed notes.

  
**MD & CEO**  
**Asset Manager**  
CAPM Company Limited

**Trustee**  
Bangladesh General Insurance Company Ltd.

  
**Compliance Officer**  
**Asset Manager**  
CAPM Company Limited

Signed in terms of our separate report of even date annexed.

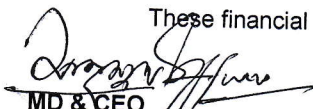
**28 October 2021**  
Dhaka, Bangladesh

**CAPM Unit Fund**  
**Statement of Profit or Loss and Other Comprehensive Income**  
for the Period July 01,2021 to September 30, 2021

Figures in Tk.

Particulars	Notes	01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
<b>INCOME</b>			
Interest income	12	656,782	908,955
Net gain on sale of marketable securities	13	4,991,410	3,080,808
Dividend income	14	850,185	464,108
<b>Total</b>		<b>6,498,377</b>	<b>4,453,871</b>
<b>EXPENSES</b>			
Management fee		963,240	697,771
Amortization of preliminary and issue expenses		-	173,395
Amortization of server & device certification		2,016	2,016
Transaction agent fee		257,281	14,641
Trustee fee		36,317	29,314
BSEC annual fee		26,760	32,087
Custodian fee		22,670	18,642
CDBL charges		-	826
Brokerage fee		26,638	22,283
Bank charges, Commission and excise duty		1,368	780
Advertisement & publicity expenses		88,100	37,900
Bidding Fees		3,000	8,000
BO account maintenance charges		450	-
<b>Net profit before provision for the period</b>		<b>1,427,840</b>	<b>1,037,655</b>
Provision write back		5,070,538	3,416,216
<b>Net profit after provision for the period</b>		<b>5,070,538</b>	<b>18,514,170</b>
<b>Other Comprehensive Income</b>			
Gain/(loss) on Marketable Securities (Unrealized)		-	-
Investment diminution reserve	15	17,617,201	236419
<b>Total Comprehensive Income for the period</b>		<b>22,687,739</b>	<b>22,166,805</b>
<b>Earnings per unit for the period</b>	16	<b>3.39</b>	<b>17.01</b>

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**28 October 2021**  
Dhaka, Bangladesh

**CAPM Unit Fund**  
**Statement of Changes in Equity**  
for the Period July 01 2021, to September 30, 2021

Particulars	Figures in Tk.				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 01 July 2021</b>	109,939,000	(8,619,951)	7,599,863	46,020,355	154,939,267
Unit subscribed	86,898,000	-	-	-	86,898,000
Unit surrendered	(47,482,000)	-	-	-	(47,482,000)
Net profit for the year	-	-	-	5,070,538	5,070,538
Profit on unit sold	-	20,996,032	-	-	20,996,032
Loss on redemption of units	-	(13,235,080)	-	-	(13,235,080)
Dividend paid	-	-	-	(32,432,005)	(32,432,005)
Investment diminution reserve	-	-	17,617,201	-	17,617,201
<b>Balance as at 30 September 2021</b>	<b>149,355,000</b>	<b>(858,999)</b>	<b>25,217,064</b>	<b>18,658,888</b>	<b>192,371,953</b>
<b>Opening Balance 01 July 2020</b>	128,181,000	(2,833,420)	-	(6,427,070)	118,920,510
Unit subscribed	2,589,000	-	-	-	2,589,000
Unit surrendered	(1,859,000)	-	-	-	(1,859,000)
Net profit for the year	-	-	-	21,930,386	21,930,386
Profit on unit sold	-	(13,415)	-	-	(13,415)
Loss on redemption of units	-	6,446	-	-	6,446
Dividend paid	-	-	-	-	-
Investment diminution reserve	-	-	236,419	-	236,419
<b>Balance as at 30 September 2020</b>	<b>128,911,000</b>	<b>(2,840,389)</b>	<b>236,419</b>	<b>15,503,316</b>	<b>141,810,346</b>

  
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**28 October 2021**  
Dhaka, Bangladesh

**CAPM Unit Fund**  
**Statement of Cash Flows**  
for the Period July 01,2021 to September 30, 2021

Figures in Tk.

Particulars	01 July 2021 to September 2021	01 July 2020 to September 2020
<b>A. Cash flows from operating activities</b>		
Interest income realized		
Dividend income received	775,420	567,900
Gain on sale of investment	4,899,088	2,701,372
Advance & Prepayments	(96,248)	(69,564)
Payment made for expenses	(3,417,504)	(2,616,291)
<b>Net cash flows from operating activities</b>	<b>2,160,756</b>	<b>583,416</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(22,205,781)	(15,869,092)
Investment in IPO Application	(25,500,000)	(8,700,000)
Acquisition of asset (Server and device certification)		
Investment returned from IPO	16,559,570	1,736,410
Proceeds from sale of shares in secondary market	7,858,384	8,801,149
<b>Net cash used in investing activities</b>	<b>(23,287,828)</b>	<b>(14,031,533)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from sale of units	96,631,068	2,644,346
Payments made for re-purchase of units	(49,397,780)	(1,921,312)
Dividend paid	(32,432,005)	
<b>Net cash flows from / (used in) financing activities</b>	<b>14,801,283</b>	<b>723,034</b>
<b>Net cash flows (A+B+C)</b>	<b>(6,325,789)</b>	<b>(12,725,083)</b>
Cash and cash equivalents at the beginning of the period	54,997,318	49,717,947
<b>Cash and cash equivalents at the end of the period</b>	<b>48,671,529</b>	<b>36,992,864</b>
Net operating cash flows	2,160,756	583,416
Number of outstanding units	1,493,550	1,289,110
<b>Net operating cash flows per unit</b>	<b>1.45</b>	<b>0.45</b>



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**28 October 2021**  
Dhaka, Bangladesh

Cash Flow working

Payment made for expenses

Management fee	3,071,003
Transaction agent fee	151,005
Audit Fee	40,000
CDBL charges	450
Bank charges and excise duty	1,368
Publicity expenses	88,100
Custodian fee	35,940
Brokerage fee	26,638
Bidding Fees	3,000
	<u>(3,417,504)</u>


Notes	Particulars	Figures in Tk.	
		As at 30 September 2021	As at 30 June 2020
1	<b>Preliminary and issue expenses</b>		
	Opening balance	-	613,562
	Less: Amortization during the period	-	613,562
		<u>-</u>	<u>-</u>
2	<b>Server and device certification</b>		
	Opening balance	7,649	15,649
	Add: Addition during the period	-	-
	Less: Amortization during the period	2,016	8,000
		<u>5,633</u>	<u>7,649</u>
3	<b>Investments</b>		
	Investment in marketable securities - at market price (₳)	136,689,625	102,733,562
	Advances for IPO share application <b>Note: 3.1</b>	5,000,000	-
		<u>141,689,625</u>	<u>102,733,562</u>
3.1	<b>Advance for IPO Share application (Annexure-B)</b>		
	MOSTFAMETL	5,000,000	-
		<u>5,000,000</u>	<u>-</u>
	"For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration.		
4	<b>Advance, Deposit and Prepayments</b>		
	Trustee fee	95,184	35,253
	Annual fee to BSEC	76,500	103,260
		<u>171,684</u>	<u>138,513</u>
5	<b>Accounts Receivable</b>		
	Unit Subscription Receivable	-	56,336
	Receivable from Brokerage	2,014,650	-
	Interest/Profit Receivable <b>Note: 5.1</b>	840,624	183,842
	Cash Dividend Receivable <b>Note: 5.2</b>	194,760	119,995
		<u>3,050,034</u>	<u>360,173</u>
5.1	<b>Interest/Profit Receivable</b>		
	SND/MSND	297,966	-
	FDR	542,659	183,842
		<u>840,624</u>	<u>183,842</u>
5.2	<b>Cash Dividend Receivable</b>		
	BURGERPBL	75,000	-
	RINGSHINE	1,035	1,035
	WALTONHIL	118,725	118,960
		<u>194,760</u>	<u>119,995</u>
6	<b>Cash and Cash Equivalent</b>		
	Cash in Hand	-	-
	Cash at Bank-SND account: <b>Note: 6.1</b>	33,698,167	39,997,318
	Short term deposit (FDR): <b>Note: 6.2</b>	15,000,000	15,000,000
		<u>48,698,167</u>	<u>54,997,318</u>
6.1	<b>Cash at Bank-SND account:</b>		
	Trust Bank Ltd.	20,115,913	6,940,165
	Union Bank Ltd.	13,582,254	33,057,153
		<u>33,698,167</u>	<u>39,997,318</u>
6.2	<b>Short term deposit (FDR):</b>		
	CVC Finance Limited	15,000,000	15,000,000

Notes	Particulars	Figures in Tk.	
		As at 30 September 2021	As at 30 June 2020
		<u>15,000,000</u>	<u>15,000,000</u>
<b>7</b>	<b>Accounts Payable</b>		
	Management fee	963,240	3,071,003
	Custodian fee	22,670	35,940
	Audit fee	-	40,000
	Transaction agent fee	257,281	151,005
		<u>1,243,191</u>	<u>3,297,948</u>
<b>8</b>	<b>Unit fund</b>		
	Opening Balance	109,939,000	128,181,000
	Add: New subscription of 868980 units of Taka 100	86,898,000	33,182,000
	Less: Unit surrendered of 474820 units of Taka 100	47,482,000	51,424,000
		<u>149,355,000</u>	<u>109,939,000</u>
<b>9</b>	<b>Retained earnings</b>		
	Opening Balance	46,020,355	(6,427,070)
	Add: Net Profit during the year	5,070,538	52,447,425
		<u>51,090,892</u>	<u>46,020,355</u>
	Less: Dividend Paid during the year	(32,432,005)	-
		<u>18,658,887</u>	<u>46,020,355</u>
<b>10</b>	<b>Net Asset Value (NAV) per unit at cost</b>		
	Total net asset value at cost price	167,154,888	147,339,404
	Number of units	1,493,550	1,099,390
	<b>NAV per unit at cost</b>	<u>111.92</u>	<u>134.02</u>
<b>11</b>	<b>Net Asset Value (NAV) per unit at market price</b>		
	Net asset value at market price	192,371,952	154,939,267
	Number of units	1,493,550	1,099,390
	<b>NAV per unit at market price</b>	<u>128.80</u>	<u>140.93</u>



Notes	Particulars	Figures in Tk.	
		01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
<b>12</b>	<b>Interest income</b>		
	Interest income from SND/MSND account	297,966	204,372
	Interest income from FDR	358,817	704,583
		<u>656,782</u>	<u>908,955</u>
<b>13</b>	<b>Net gain on sale of marketable securities</b>		
	ACI Limited	-	234,436
	ADN Telecom Limited	3,246	-
	Aman Feed Limited	160,436	-
	Bangladesh Shipping Corporation	97,410	-
	BBS Cables Limited	92,322	-
	Beximco Pharmaceuticals Limited	1,310,971	-
	Coppertech Industries Limited	-	87,188
	Express Insurance Limited	-	1,883,024
	Index Agro Industries Limited	589,161	-
	Olympic Industries Company Limited	-	63,585
	Orion Infusion Ltd.	-	387,605
	Quasem Industries Limited	61,430	-
	Sonali Life Insurance Company Limited	1,256,000	-
	South Bangla Agriculture & Commerce Bank Limited	1,305,798	-
	Square Pharmaceuticals Ltd.	114,637	(533,886)
	Walton Hi-Tech Industries Ltd.	-	958,856
		<u>4,991,410</u>	<u>3,080,808</u>

Notes	Particulars	Figures in Tk.	
		01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020
<b>14</b>	<b>Dividend income</b>		
	Berger Paints Bangladesh Limited	75,000	-
	Grameenphone Limited.	137,500	143,000
	LBGOF	400,000	-
	Marico Bangladesh Limited	118,960	217,440
	Mutual Trust Bank Ltd.	-	45,000
	The City Bank Limited	-	58,668
	Walton Hi-Tech Industries Ltd.	118,725	-
	<b>Total Dividend Income current year</b>	<b>850,185</b>	<b>464,108</b>
	Less: Unrealised dividend income precious year		-
	<b>Total Dividend Income during the year</b>	<b>850,185</b>	<b>464,108</b>
<b>15</b>	<b>Investment diminution reserve</b>		
	Investment in Marketable Securities-at market value	136,689,625	96,745,028
	Investment in Marketable Securities-at Cost	111,472,561	96,508,609
	<b>Total Unrealized Gain/Loss(Investment diminution reserve)</b>	<b>25,217,064</b>	<b>236,419</b>
	Less: Provision made Last year	7,599,863	-
	<b>Investment diminution reserve during the year</b>	<b>17,617,201</b>	<b>236,419</b>
<b>16</b>	<b>Earnings per unit</b>		
	Net profit for the Period (A)	5,070,538	21,930,386
	Number of units (B)	1,493,550	1,289,110
	Earnings per unit (A+B)	<b>3.39</b>	<b>17.01</b>

  
MD & CEO

Asset Manager  
CAPM Company Limited

  
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CAPM Company Limited

28 October 2021  
Dhaka, Bangladesh

Trustee  
Bangladesh General Insurance Company Ltd.

**Annexure-A**  
**Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.**  
 Name of the Schemes/Mutual Fund: CAPM Unit Fund  
 Portfolio Statements as at September 30, 2021

I. Investment in Capital Market Securities (Listed):							[Figure in Bangladeshi Taka]	
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of Investments	% Change (Interms of cost)	% of Total Investments	
<b>A. Shares of Listed Companies (Script wise)</b>								
1	Bank	67,317	1,728,243	1,921,900	193,658	11.21%	1.05%	
2	Bank	103,950	2,400,816	2,146,568	(254,248)	-10.59%	1.45%	
3	Bank	117,500	3,491,273	4,641,250	1,149,977	32.94%	2.11%	
4	Engineering	30,000	1,564,812	1,770,000	205,188	13.11%	0.95%	
5	Engineering	15,300	1,341,510	874,395	(467,115)	-34.82%	0.81%	
6	Engineering	28,000	5,746,455	5,453,000	(293,455)	-5.11%	3.48%	
7	Engineering	7,500	9,250,006	9,582,750	332,744	3.60%	5.60%	
8	Engineering	13,553	968,100	857,905	(110,195)	-11.38%	0.59%	
9	Food & Allied	500	-	325,475	325,475	0.00%	0.00%	
10	Food & Allied	2,000	1,420,535	1,185,800	(234,735)	-16.52%	0.86%	
11	IT Sector	40,000	2,977,851	4,928,000	1,950,150	65.49%	1.80%	
12	Miscellaneous	2,000	3,375,866	3,618,400	242,534	7.18%	2.04%	
13	Miscellaneous	13,622	136,220	163,464	27,244	20.00%	0.08%	
14	Miscellaneous	13,375	133,250,000	159,900	26,650	20.00%	0.08%	
15	Miscellaneous	35,000	2,625,000	4,172,000	1,547,000	58.93%	1.59%	
16	Paper & Printing	113,958	9,116,640	5,925,816	(3,190,824)	-35.00%	5.52%	
17	Pharmaceuticals & Chemicals	5,948	10,368,149	13,899,584	3,531,435	34.06%	6.28%	
18	Pharmaceuticals & Chemicals	3,534	2,486,975	5,062,455	2,575,480	103.56%	1.51%	
19	Pharmaceuticals & Chemicals	30,000	6,212,232	7,192,500	980,268	15.78%	3.76%	
20	Pharmaceuticals & Chemicals	96,088	12,606,455	20,288,981	7,682,526	60.94%	7.63%	
21	Services & Real Estate	154,825	3,861,118	6,843,265	2,982,147	77.24%	2.34%	
22	Telecommunication	25,000	4,123,438	5,463,750	1,340,312	32.50%	2.50%	
23	Telecommunication	16,000	5,661,644	6,085,600	423,956	7.49%	3.43%	
24	Textile	108,355	4,875,975	4,545,492	(330,483)	-6.78%	2.95%	
25	Textile	103	-	1,375	1,375	0.00%	0.00%	
	<b>Sub-Total</b>		<b>96,472,561</b>	<b>117,109,625</b>	<b>20,637,064</b>		<b>58.41%</b>	
<b>B. Listed Mutual Funds/CIS (Script wise)</b>								
	<b>Sub-Total</b>		-	-	-		<b>0.00%</b>	
<b>C. Listed Bond/Debtenture/Islamic Securities (Script wise)</b>								
	<b>Sub-Total</b>		-	-	-		<b>0.00%</b>	
<b>D. Other Listed Securities (Script wise), If any (IPO Investment)</b>								
1	MOSTFAMETL	500,000	5,000,000	5,000,000	-	0.00%	3.03%	
	<b>Sub-Total</b>		<b>5,000,000</b>	<b>5,000,000</b>	<b>-</b>		<b>3.03%</b>	
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>101,472,561</b>	<b>122,109,625</b>	<b>20,637,064</b>	<b>0</b>	<b>61.43%</b>	

**II. Investment in Capital Market Securities (Non-Listed):**

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
<b>A. Open-End Mutual Funds (Script wise)*</b>							
1	LB. Grubity Opportunities Fund	500,000	5,000,000	6,180,000	1,180,000	23.60%	3.03%
2	CWTSBGF	250,000	2,500,000	3,682,500	1,182,500	47.30%	1.51%
3	CSRBGF	250,000	2,500,000	2,572,500	72,500	2.90%	1.51%
	LankaBangla 1st Balanced Unit Fund	500,000	5,000,000	7,145,000	2,145,000	42.90%	3.03%
	<b>Sub-Total</b>		<b>15,000,000</b>	<b>19,580,000</b>	<b>4,580,000</b>		<b>9.08%</b>
<b>B. Pre-IPO Placement Shares, If any</b>							
<b>Sub-Total</b>							
<b>C. Non-Listed Bond/Debtenture/Islamic Securities (Script wise)</b>							
<b>Sub-Total</b>							
<b>Grand Total of Capital Market Securities (Non-Listed)</b>							
			<b>15,000,000</b>	<b>19,580,000</b>	<b>4,580,000</b>		<b>9.08%</b>

\*For Open-ends Mutual Funds, Surrender value shall be considered as Market Value\*\* For other non-listed securities, Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

**III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:**

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments
<b>B. Term Deposit/Investment:</b>						
No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date		
1	CVC Finance Ltd.	9.00%	10,000,000	27-May-22		
2	CVC Finance Ltd.	10.50%	5,000,000	24-Oct-21		
<b>Sub-Total</b>						
<b>C. Cash at Bank:</b>						
A/C No.	Bank Name	Nature of Account	Available Balance	N/A		
0056-0320000051	Trust Bank Ltd	SND	20,091,125			
0016-0210013011	Trust Bank Ltd.	CD	24,788			
0291210000354	Union Bank Ltd.	MSND	13,582,254			
<b>Sub-Total</b>						
<b>D. Cash in Hand:</b>						
<b>Sub-Total</b>						
<b>Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:</b>						
			<b>48,698,167</b>	<b>-</b>	<b>-</b>	
<b>Total Investment=(I+II+III)</b>				<b>165,170,728</b>	<b>190,387,792</b>	<b>25,217,064</b>

[Figure in Bangladeshi Taka]

sd/-  
Chief Financial Officer/ Accounts

Chief Executive Officer & Managing Director