



**Unaudited Financial Statements
of
CAPM Unit Fund
For the year ended 30 September
2023**

CAPM Unit Fund
Statement of Financial Position
As at 30 September 2023

	Notes	30 Sep 2023 Taka	30 Jun 2023 Taka
ASSETS			
Investments in securities at market price	6	101,139,456	102,329,660
Term deposit (FDR)	7	5,000,000	5,000,000
Prepayments	8	109,950	156,666
Other receivables	9	1,009,457	775,057
Cash and cash equivalents	10	13,468,879	27,344,455
		120,727,741	135,605,838
LIABILITIES			
Accrued expenses	11	789,375	3,627,883
NET ASSETS		119,938,366	131,977,955
OWNERS' EQUITY			
Unit fund	12	108,388,000	107,476,000
Unit transaction reserve		(22,016,255)	(22,139,408)
Retained earnings	13	28,054,251	40,506,582
Unrealised capital gain	19	5,512,371	6,134,781
		119,938,366	131,977,955
Net Asset Value (NAV) per unit:			
At cost	14	105.57	117.09
At market price	15	110.66	122.80

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
 CAPM Company Limited

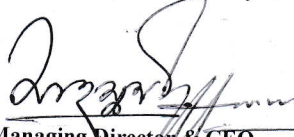
Trustee
 Bangladesh General Insurance Company Ltd.


Date:
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period from July 01, 2023 to September 30, 2023

	<u>Notes</u>	<u>01.07.23 to 30.09.23 Taka</u>	<u>01.07.22 to 30.09.22 Taka</u>
INCOME			
Interest income	16	364,223	395,245
Net gain on sale of marketable securities	17	652,998	7,538,748
Dividend income	18	592,700	1,120,880
		1,609,922	9,054,873
LESS : EXPENSES			
Management fee		674,456	737,443
Transaction agent fee		13,334	223,594
Trustee fee		19,767	34,701
BSEC annual fee		26,949	25,205
Custodian fee		16,084	21,580
CDBL charges		2,387	4,561
Bank charges, TDS on interest and excise duty		2,865	7,067
Advertisement & publicity expenses		140,600	112,750
Bidding fees		-	11,000
		896,442	1,177,901
Net profit before provision for the period		713,479	7,876,972
Provision made/write back		-	-
Net profit after provision for the period		713,479	7,876,972
Other comprehensive income			
Unrealized gain (decreased)/increased during the period	19	(622,410)	744,406
Total comprehensive income for the period		91,069	8,621,378
Earnings per unit (EPU)	20	0.66	5.71

These financial statements should be read in conjunction with annexed notes.


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
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 CAPM Company Limited


Trustee
 Bangladesh General Insurance Company Ltd.


Date:
 Dhaka, Bangladesh

CAPM Unit Fund
Statement of Changes in Equity
For the period from July 01, 2023 to September 30, 2023

Particulars	Amounts in Taka				
	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain*	Retained Earnings	Total Equity
Opening Balance 01 July 2023	107,476,000	(22,139,408)	6,134,781	40,506,582	131,977,955
Unit subscribed	4,575,000	-	-	-	4,575,000
Unit surrendered	(3,663,000)	-	-	-	(3,663,000)
Dividend paid	-	-	-	(13,165,810)	(13,165,810)
Premium on unit subscribed	-	497,952	-	-	497,952
Premium on unit surrendered	-	(374,799)	-	-	(374,799)
Net profit for the period	-	-	-	713,479	713,479
Unrealized gain decreased during the period	-	-	(622,410)	-	(622,410)
Balance as at 30 September 2023	108,388,000	(22,016,255)	5,512,371	28,054,251	119,938,366
Particulars	Unit Fund	Unit Transaction Reserve	Unrealised Capital Gain*	Retained Earnings	Total Equity
Opening Balance 01 July 2022	85,209,000	(20,687,102)	15,920,664	31,948,232	112,390,794
Unit subscribed	88,842,000	-	-	-	88,842,000
Unit surrendered	(36,122,000)	-	-	-	(36,122,000)
Dividend paid	-	-	-	(10,225,080)	(10,225,080)
Premium on unit subscribed	-	11,841,245	-	-	11,841,245
Premium on unit surrendered	-	(6,287,144)	-	-	(6,287,144)
Net profit for the period	-	-	-	7,876,972	7,876,972
Unrealized gain increased during the period	-	-	744,406	-	744,406
Balance as at 30 September 2022	137,929,000	(15,133,001)	16,665,070	29,600,124	169,061,193

* Investment diminution reserve is renamed as unrealised capital gain for ~~clear~~ presentation and understanding.

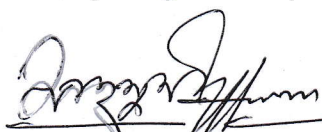

Managing Director & CEO
Asset Manager
 CAPM Company Limited


Comptroller Officer
Asset Manager
 CAPM Company Limited

Trustee
 Bangladesh General Insurance Company Ltd.

CAPM Unit Fund
Statement of Cash Flows
For the period from July 01, 2023 to September 30, 2023

	01.07.23 to 30.09.23	01.07.22 to 30.09.22
	<u>Taka</u>	<u>Taka</u>
A. Cash flows from operating activities		
Interest income realized	-	-
Dividend income received	253,000	1,532,950
Coupon income from bond	231,990	-
Gain on sale of investment	652,998	7,591,286
Advance & prepayments	-	-
Payment made for expenses	(3,688,236)	(4,038,624)
Net cash flows from operating activities	<u>(2,550,247)</u>	<u>5,085,612</u>
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(613,133)	(38,379,245)
Investment in term deposit (FDR)	-	-
Investment in IPO application	-	(13,825,000)
Investment returned from IPO	-	10,640,370
Proceeds from sale of shares in secondary market	1,180,927	10,858,877
Net cash flows from investing activities	<u>567,795</u>	<u>(30,704,997)</u>
C. Cash flows from financing activities		
Proceeds from sale of units	5,310,485	110,108,273
Payments made for re-purchase of units	(4,037,799)	(42,409,144)
Dividend paid	(13,165,810)	(10,225,080)
Net cash used in financing activities	<u>(11,893,124)</u>	<u>57,474,049</u>
Net cash flows (A+B+C)	<u>(13,875,577)</u>	<u>31,854,664</u>
Cash and cash equivalents at the beginning of the period	27,344,455	13,616,918
Cash and cash equivalents at the end of the period	<u>13,468,879</u>	<u>45,471,581</u>
Net operating cash flows	(2,550,247)	5,085,612
Number of outstanding units	1,083,880	1,379,292
Net operating cash flows per unit	<u>(2.35)</u>	<u>3.69</u>



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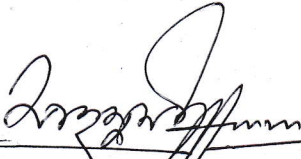
Cash Flow working
Payment made for expenses


Management fee	3,165,873
Transaction agent fee	376,511
Audit Fee	-
CDBL charges	2,387
Bank charges and excise duty	2,865
Publicity expenses	140,600
Custodian fee	-
Bidding Fees	-
	<u><u>(3,688,236)</u></u>

	30 Sep 2023	30 Jun 2023
	<u>Taka</u>	<u>Taka</u>
6 Investments in securities at market price		
Investment in marketable securities - (Annexure-A)	101,139,456	102,329,660
IPO share application money receivable	-	-
	<u>101,139,456</u>	<u>102,329,660</u>
7 Term deposit (FDR)		
CVC Finance Limited	<u>5,000,000</u>	<u>5,000,000</u>
8 Prepayments		
Trustee fee	32,619	52,386
Annual fee - BSEC	77,331	104,280
	<u>109,950</u>	<u>156,666</u>
9 Other receivables		
Unit subscription receivable	-	237,534
Receivable from bond income	37	207,607
Interest/profit receivables (note-9.2)	417,374	77,570
Cash dividend receivables (note - 9.3)	592,046	252,346
	<u>1,009,457</u>	<u>775,057</u>
9.2 Interest receivables		
Interest receivables from FDR	174,863	74,317
Interest receivables from banks	242,511	3,253
	<u>417,374</u>	<u>77,570</u>
9.3 Cash dividend receivables		
Bangladesh Submarine Cable Company Ltd.	178,500	-
Marico Bangladesh Limited	-	227,511
Marico Bangladesh Ltd.	227,511	-
Midland Bank limited	-	23,800
Prime Insurance Company Ltd.	185,000	-
Ring Shine Textiles Limited	1,035	1,035
	<u>592,046</u>	<u>252,346</u>
10 Cash and cash equivalents		
Cash in hand	-	-
Cash at banks with:		
Community Bank Bangladesh Limited - SND A/C	9,081,723	10,261,723
Union Bank Limited - MSND A/C	839,677	14,819,610
Trust Bank Limited - SND A/C	3,517,002	2,245,910
Trust Bank Limited - CD A/C	30,477	17,212
	<u>13,468,879</u>	<u>27,344,455</u>

	30 Sep 2023	30 Jun 2023
	<u>Taka</u>	<u>Taka</u>
11 Accrued expenses		
Management fee	674,456	3,165,873
Custodian fee	51,584	35,500
Audit fee	50,000	50,000
Transaction agent fee	13,334	376,511
	<u>789,375</u>	<u>3,627,883</u>
12 Unit fund		
Opening balance as at 01 July	107,476,000	85,209,000
Add: New subscription of 45750 units of Taka 100 each	4,575,000	117,578,000
	<u>112,051,000</u>	<u>202,787,000</u>
Less: Surrendered of 36630 units of Taka 100 each	(3,663,000)	(95,311,000)
Closing balance as at 30 June	<u>108,388,000</u>	<u>107,476,000</u>
13 Retained earnings		
Opening balance as at 01 July	40,506,582	31,948,232
Add: Net profit during the year	713,479	18,783,430
	<u>41,220,061</u>	<u>50,731,662</u>
Less: Dividend paid during the year	(13,165,810)	(10,225,080)
Balance as at 30 June	<u>28,054,251</u>	<u>40,506,582</u>
14 Net Asset Value (NAV) per unit at cost		
Net asset value at market price	119,938,366	131,977,955
Less: Unrealised gain	5,512,371	6,134,780
Total net asset value at cost price	<u>114,425,996</u>	<u>125,843,175</u>
Number of units	1,083,880	1,074,760
NAV per unit at cost	<u>105.57</u>	<u>117.09</u>
15 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	119,938,366	131,977,955
Number of units	1,083,880	1,074,760
NAV per unit at market price	<u>110.66</u>	<u>122.80</u>

	30 Sep 2023 <u>Taka</u>	30 Sep 2022 <u>Taka</u>
16 Interest income		
Interest income from bank deposit	239,257	272,704
Interest income from term deposit (FDR)	100,546	122,541
Income from Sukuk bond	24,420	-
	<u>364,223</u>	<u>395,245</u>
17 Net gain on sale of marketable securities		
Achia Sea Foods Limited	-	469,975
ACME Pesticides Limited	-	474,779
Aman Cotton Fibrous Limited	-	57,898
Basundhara Paper Mills Limited	-	298,634
BD Paints Limited	-	193,172
Beacon Pharmaceuticals Limited	-	4,435,142
Candlestone Rupali Bank Growth Fund	-	19,500
ICB AMCL CMSF Golden Jubilee Mutual Fund	-	5,916
Index Agro Industries Limited	-	1,328,233
Marico Bangladesh Limited	124,780	-
Meghna Insurance Company Limited	-	308,040
Midland Bank Limited	53,000	-
MK Footwear PLC	184,793	-
Simtex Industries Limited	293,733	-
Total gain on sale of marketable securities	<u>656,306</u>	<u>7,591,286</u>
Less: Brokerage fee sales	(3,307)	(52,538)
Net gain on sale of marketable securities during the year	<u>652,998</u>	<u>7,538,748</u>
18 Dividend income		
Bangladesh Submarine Cable Company Ltd.	178,500	-
LB Gratuity Opportunities Fund	225,000	750,000
Marico Bangladesh Limited	-	133,830
Midland Bank Limited	4,200	-
Prime Insurance Company Limited	185,000	75,000
Walton Hi-Tech Industries PLC	-	162,050
Total dividend income during the year	<u>592,700</u>	<u>1,120,880</u>
19 Unrealised capital gain		
Investment in marketable securities-at market value	101,139,456	114,015,749
Investment in marketable securities-at cost	95,627,085	97,350,679
Total unrealised gain at the year end	<u>5,512,371</u>	<u>16,665,070</u>
Less: Previous year unrealized gain/(loss)	6,134,781	(15,920,664)
Unrealized gain (decreased)/increased during the year	<u>(622,410)</u>	<u>744,406</u>
20 Earnings per unit (EPU)		
Net profit for the year (A)	713,479	7,876,972
Number of units (B)	1,083,880	1,379,290
Earnings per unit (A÷B)	<u>0.66</u>	<u>5.71</u>


Managing Director & CEO
Asset Manager
 CAPM Company Limited


Compliance Officer
Asset Manager
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Trustee
 Bangladesh General Insurance Company Ltd.

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM Unit Fund
 Portfolio Statements as at September 30, 2023

I. Investment in Capital Market Securities (Listed):							[Figure in Bangladeshi Taka]	
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (in terms of cost)	% of Total Investments	
A. Shares of Listed Companies (Script wise)								
1	Engineering	36,925	1,897,860	1,661,625	(236,235)	-12.45%	1.66%	
2	Engineering	16,065	1,341,510	706,860	(634,650)	-47.31%	1.18%	
3	Engineering	6,482	8,271,507	6,781,793	(1,489,715)	-18.01%	7.25%	
4	Food & Allied	500	-	259,450	259,450	0.21%	0.00%	
5	Food & Allied	12,573	1,907,008	1,911,096	4,088	0.21%	1.67%	
6	Food & Allied	2,000	1,403,023	856,000	(547,023)	-38.99%	1.23%	
7	Insurance	185,000	15,555,950	15,937,750	381,800	2.45%	13.63%	
8	IT Sector	140,240	5,900,153	4,571,824	(1,328,329)	-22.51%	5.17%	
9	Miscellaneous	14,500	1,653,892	1,517,425	(136,467)	-8.25%	1.45%	
10	Pharmaceuticals & Chemicals	5,798	10,106,679	14,365,705	4,259,025	42.14%	8.86%	
11	Pharmaceuticals & Chemicals	4,159	2,486,975	5,065,246	2,578,271	103.67%	2.18%	
12	Pharmaceuticals & Chemicals	75,888	15,345,092	18,858,168	3,513,076	22.89%	13.45%	
13	Pharmaceuticals & Chemicals	35,000	4,507,124	2,786,000	(1,721,124)	-38.19%	3.95%	
14	Telecommunication	35,000	7,570,102	7,631,750	61,648	0.81%	6.63%	
15	Textile	103	-	1,015	1,015	0.00%	0.00%	
	Sub-Total		77,946,876	82,911,706	4,964,830		68.32%	
B. Listed Mutual Funds/ CIS (Script wise)								
1		446,580	4,465,800	4,019,220	(446,580)	-10.00%	3.91%	
	Sub-Total		4,465,800	4,019,220	(446,580)		3.91%	
C. Listed Bond/Debtenture/Islamic Securities (Script wise)								
1		44,000	4,024,409.51	3,759,800.00	(264,610)	-6.58%	3.53%	
	Sub-Total		4,024,409.51	3,759,800.00	(264,609.51)		3.53%	
D. Other Listed Securities (Script wise), If any (IPO Investment)								
1							0.00%	
	Sub-Total						0.00%	
Grand Total of Capital Market Securities (Listed)			86,437,085	90,690,726	4,253,641		75.76%	

II. Investment in Capital Market Securities (Non-Listed):

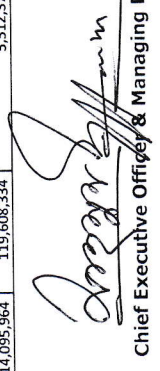
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Values	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interns of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise)*							
1	LB Gratiuity Opportunities Fund	375,000	3,750,000	4,023,790	273,790	7.30%	3.29%
2	CWTSBGF	170,000	1,700,000	2,139,200	439,200	25.60%	1.49%
3	LankaBangla 1st.Balanced Unit Fund	374,000	3,740,000	4,209,780	469,780	14.70%	3.28%
	Sub-Total		9,190,000	10,448,730	1,258,730		8.05%
B. Pre-IPO Placement Shares, If any							
Sub-Total							
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
Sub-Total							
Grand Total of Capital Market Securities (Non-Listed)							
			9,190,000	10,448,730	1,258,730		8.05%

*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

A. Money Market Investments (Script wise)		Types (G.Sec/Others)		No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments
B. Term Deposit/Investment:							
No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date			
1	CVC Finance Ltd.	8.00%	5,000,000	24-Oct-23			
Sub-Total			5,000,000				
C. Cash at Bank:							
A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance			
0056-0320000051	Trust Bank Ltd	SND	1.00%	3,517,002			
0016-0210013011	Trust Bank Ltd.	CD	0.00%	30,477			
70324256301	Community Bank Bangladesh Limited	SND	6.00%	9,081,723			
0291210000354	Union Bank Ltd.	MSND	4.00%	839,677			
Sub-Total				13,468,879			
D. Cash in Hand:							
Sub-Total							
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				18,468,879			
Total Investment=(I + II + III)					114,095,964	119,608,334	5,512,371


Compliance Officer


Chief Executive Officer & Managing Director