

CAPM Unit Fund
Statement of Financial Position
As at 30 September 2020

Figures in Tk.

Particulars	Notes	As at 30 September 2020	As at 30 June 2019
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	1	440,164	613,562
Server and device certification	2	13,633	15,649
		453,797	629,211
Current Assets			
Investments	3	101,913,568	69,628,665
Advance and prepayments	4	160,522	152,357
Accounts Receivables	5	3,020,647	1,338,832
Cash and cash equivalents	6	36,992,865	49,717,947
		142,087,602	120,837,801
TOTAL ASSETS (A)		142,541,399	121,467,012
LIABILITIES			
Accounts Payables	7	731,054	2,546,502
TOTAL LIABILITIES (B)		731,054	2,546,502
NET ASSETS (A-B)		141,810,346	118,920,510
OWNERS' EQUITY			
Unit fund	8	128,911,000	128,181,000
Unit transaction reserve		(2,840,389)	(2,833,420)
Investment Diminution Reserve	15	236,419	-
Retained earnings	9	15,503,316	(6,427,070)
		141,810,346	118,920,510
Net Asset Value (NAV) per unit:			
At cost	10	109.82	107.22
At market price	11	110.01	92.78

These financial statements should be read in conjunction with annexed notes.

MD & CEO
Asset Manager
CAPM Company Limited

Trustee
Bangladesh General Insurance Company Ltd.

Compliance Officer
Asset Manager
CAPM Company Limited

Signed in terms of our separate report of even date annexed.

20 October 2020
Dhaka, Bangladesh

CAPM Unit Fund
Statement of Profit or Loss and Other Comprehensive Income
for the Period July 01,2020 to September 30, 2020

Figures in Tk.

Particulars	Notes	01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
INCOME			
Interest income	12	908,955	562,445
Net gain on sale of marketable securities	13	3,080,808	750,849
Dividend income	14	464,108	177,523
Total		4,453,871	1,490,817
EXPENSES			
Management fee		697,771	441,073
Amortization of preliminary and issue expenses		173,395	173,398
Amortization of server & device certification		2,016	8,044
Transaction agent fee		14,641	11,324
Trustee fee		29,314	18,817
BSEC annual fee		32,087	18,437
Custodian fee		18,642	9,641
CDBL charges		826	6,591
Brokerage fee		22,283	41,540
Bank charges, Commission and excise duty		780	1,210
Addvertisement & publicity expenses		37,900	104,600
Bidding Fees		8,000	3,000
BO account maintenance charges		-	450
		1,037,655	838,126
Net profit before provision for the period		3,416,216	652,691
Gain/(loss) on Marketable Securities (Unrealized)		-	(2,465,010)
Provision right back	15	18,514,170	-
Net profit after provision for the period		21,930,386	(1,812,319)
Other Comprehensive Income			
Investment diminution reserve	15	236,419	-
Total Comprehensive Income for the period		22,166,805	(1,812,318)
Earnings per unit for the period	16	17.01	(2.41)

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CAPM Unit Fund
Statement of Changes in Equity
for the Period July 01 2020, to September 30, 2020

Figures in Tk.

Particulars	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2020	128,181,000	(2,833,420)	-	(6,427,070)	118,920,510
Unit subscribed	2,589,000	-	-	-	2,589,000
Unit surrendered	(1,859,000)	-	-	-	(1,859,000)
Net profit for the period	-	-	-	21,930,386	21,930,386
Profit on unit sold	-	(13,415)	-	-	(13,415)
Loss on redemption of units	-	6,446	-	-	6,446
Dividend paid	-	-	-	-	-
Investment diminution reserve	-	-	236,419	-	236,419
Balance as at 30 September 2020	128,911,000	(2,840,389)	236,419	15,503,316	141,810,346
Opening Balance 01 July 2019	75,205,000	(119,353)	-	13,373,070	88,458,717
Unit subscribed	3,722,000	-	-	-	3,722,000
Unit surrendered	(3,812,000)	-	-	-	(3,812,000)
Net profit for the period	-	-	-	(1,812,318)	(1,812,318)
Profit on unit sold	-	(1,003)	-	-	(1,003)
Loss on redemption of units	-	(15,665)	-	-	(15,665)
Dividend paid	-	-	-	(9,776,650)	(9,776,650)
Investment diminution reserve	-	-	(4,528,259)	-	(4,528,259)
Balance as at 30 September 2019	75,115,000	(136,021)	(4,528,259)	1,784,102	72,234,822

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CAPM Unit Fund
Statement of Cash Flows
for the Period July 01,2020 to September 30, 2020

Figures in Tk.

Particulars	01 July 2020 to September 2020	01 July 2019 to September 2019
A. Cash flows from operating activities		
Dividend income received	567,900	199,872
Gain on sale of investment	2,701,372	750,849
Advance & Prepayments	(69,564)	(36,414)
Payment made for expenses	(2,616,291)	(150,851)
Net cash flows from operating activities	583,416	763,456
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(15,869,092)	(28,397,693)
Investment in IPO Application	(8,700,000)	(500,000)
Investment returned from IPO	1,736,410	340,830
Proceeds from sale of shares in secondary market	8,801,149	23,126,593
Net cash used in investing activities	(14,031,533)	(5,430,271)
C. Cash flows from financing activities		
Proceeds from sale of units	2,644,346	3,920,821
Payments made for re-purchase of units	(1,921,312)	(3,827,665)
Dividend paid	-	(9,776,650)
Net cash flows from / (used in) financing activities	723,034	(9,683,495)
Net cash flows (A+B+C)	(12,725,083)	(14,350,309)
Cash and cash equivalents at the beginning of the period	49,717,947	40,135,329
Cash and cash equivalents at the end of the period	36,992,864	25,785,020
Net operating cash flows	583,416	763,456
Number of outstanding units	1,289,110	863,330
Net operating cash flows per unit	0.45	0.88

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Dhaka, Bangladesh

Notes	Particulars	Figures in Tk.	
		As at 30 September 2020	As at 30 June 2020
1	Preliminary and issue expenses		
	Opening balance	613,562	1,307,155
	Less: Amortization during the Period	173,398	693,593
		440,164	613,562
2	Server and device certification		
	Opening balance	15,649	24,633
	Add: Addition during the period	-	16,000
	Less: Amortization during the period	2,016	24,985
		13,633	15,649
3	Investments		
	Investment in marketable securities - at market price (A)	96,745,028	57,652,665
	Advances for IPO share application Note:3.1	5,168,540	11,976,000
		101,913,568	69,628,665
3.1	Advance for IPO Share application (Annexure-B)		
	Express Insurance Limited	-	2,000,000
	Walton Hi-Tech Industries Ltd.	-	9,976,000
	Energypac Power Generation Ltd	5,000,000	-
	Associated Oxygen Ltd	168,540	-
		5,168,540	11,976,000
	"For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration.		
4	Prepayments		
	Trustee fee	68,796	28,545
	Annual fee to BSEC	91,726	123,812
		160,522	152,357
5	Accounts Receivable		
	Receivable from Brokerage House	876,655	-
	Interest/Profit Receivable Note: 5.1	1,325,907	416,955
	Cash Dividend Receivable Note: 5.2	818,085	921,878
		3,020,647	1,338,832
5.1	Interest/Profit Receivable		
	SND/MSND	204,369	-
	FDR	1,121,538	416,955
		1,325,907	416,955
5.2	Cash Dividend Receivable		
	Eastern Bank Limited	714,417	714,418
	Mutual Trust Bank Limited	45,000	-
	Reckitt Benckiser(Bd.)Ltd.	-	62,500
	The City Bank Ltd.	58,668	-
	Marico Bangladesh Limited	-	144,960
		818,085	921,878

Notes	Particulars	Figures in Tk.	
		As at 30 September 2020	As at 30 June 2020
6	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account: Note:6.1	11,992,865	24,717,947
	Short term deposit (FDR): Note:6.2	25,000,000	25,000,000
		36,992,865	49,717,947
6.1	Cash at Bank-SND account:		
	Trust Bank Ltd.	625,927	2,902,923
	Union Bank Ltd.	11,366,938	21,815,024
		11,992,865	24,717,947
6.2	Short term deposit (FDR):		
	CVC Finance Limited	20,000,000	20,000,000
	United Finance Limited	5,000,000	5,000,000
		25,000,000	25,000,000
7	Accounts Payable		
	Management fee	697,771	2,386,841
	Custodian fee	18,642	26,879
	Audit fee	-	40,000
	Transaction agent fee	14,641	92,782
		731,054	2,546,502
8	Unit fund		
	Opening Balance	128,181,000	75,205,000
	Add: New subscription of 25890 units of Taka 100	2,589,000	58,941,000
	Less: Unit surrendered 18590 units of Taka 100 each	1,859,000	5,965,000
		128,911,000	128,181,000
9	Retained earnings		
	Opening Balance	(6,427,070)	13,373,070
	Add: Net Profit during the year	21,930,386	(10,023,490)
		15,503,316	3,349,580
	Less: Dividend Paid during the year	-	(9,776,650)
		15,503,316	(6,427,070)
10	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	141,573,927	137,434,681
	Number of units	1,289,110	1,281,810
	NAV per unit at cost	109.82	107.22
11	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	141,810,346	118,920,510
	Number of units	1,289,110	1,281,810
	NAV per unit at market price	110.01	92.78

Notes	Particulars	Figures in Tk.	
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
12	Interest income		
	Interest income from SND/MSND account	204,372	248,237
	Interest income from FDR	704,583	314,208
		<u>908,955</u>	<u>562,445</u>
13	Net gain on sale of marketable securities		
	ACI Limited	234,436	-
	Copertech Industries Limited	87,188	327,745
	Express Insurance Limited	1,883,024	-
	Olympic Industries Limited	63,585	-
	Orion Infusion Ltd.	387,605	-
	Seapearl Beach Resort & Spa Limited	-	220,911
	Singer Bangladesh Limited	-	209,885
	Square Pharmaceuticals Ltd.	(533,886)	-
	Vanguard AML BD Finance Mutual Fund One	-	(7,691)
	Walton Hi-Tech Industries Ltd.	958,856	-
		<u>3,080,808</u>	<u>750,849</u>

Notes	Particulars	Figures in Tk.	
		01 July 2020 to 30 September 2020	01 July 2019 to 30 September 2019
14	Dividend income		
	Eastern Bank Limited	-	-
	Grameenphone Limited.	143,000	90,000
	Marico Bangladesh Limited	217,440	87,500
	Mutual Trust Bank Limited	45,000	-
	The City Bank Limited	58,668	23
		464,108	177,523
15	Provision for Unrealized Gain/Loss during the year		
	Investment in Marketable Securities-at market value	96,745,028	45,638,561
	Investment in Marketable Securities-at Cost	96,508,609	54,695,075
	Gain/(loss) on Marketable Securities (Unrealized)	236,419	(9,056,514)
	Provision for Unrealized Loss @50%	-	(4,528,257)
	Less: Provision made last period	-	(2,063,247)
	Investment diminution reserve	236,419	(2,465,010)
	Provision right back	18,514,170	-
16	Earnings per unit		
	Net profit for the Period (A)	21,930,386	(1,812,319)
	Number of units (B)	1,289,110	751,150
	Earnings per unit (A÷B)	17.01	(2.41)

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20 October 2020
 Dhaka, Bangladesh

Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schemes/Mutual Fund: CAPM Unit Fund

Portfolio Statements as at September 30, 2020

I. Investment in Capital Market Securities (Listed):

[Figure in Million Bangladeshi Taka]

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investm ents	
A. Shares of Listed Companies (Script wise)								
1	Bank	MTB	28,350	719,677	714,420	(5,257)	-0.73%	0.13%
2	Bank	CITYBANK	861,457	27,572,016	21,751,789	(5,820,227)	-21.11%	5.09%
3	Bank	EXIMBANK	900,000	11,544,237	9,990,000	(1,554,237)	-13.46%	2.13%
4	Cement	CONFIDCEM	85,196	11,417,059	9,618,628	(1,798,430)	-15.75%	2.11%
5	Engineering	IFADAUTOS	244,964	24,342,087	10,827,409	(13,514,678)	-55.52%	4.49%
6	Engineering	QUASEMIND	768,786	48,690,933	30,328,608	(18,362,325)	-37.71%	8.98%
7	Engineering	SINGERBD	69,996	13,093,750	11,899,320	(1,194,430)	-9.12%	2.42%
8	Engineering	WALTONHIL	19,720	8,479,600	14,930,012	6,450,412	76.07%	1.56%
9	Engineering	RUNNERAUTO	13,553	968,100	729,151	(238,949)	-24.68%	0.18%
10	Food & Allied	BATBC	2,499	2,153,438	2,798,005	644,567	29.93%	0.40%
11	Food & Allied	NTC	21,389	15,226,524	10,289,178	(4,937,345)	-32.43%	2.81%
12	Fuel & Power	DOREENPWR	455,277	34,272,278	28,090,591	(6,181,687)	-18.04%	6.32%
13	Fuel & Power	MJLBD	133,429	13,508,163	11,401,508	(2,106,655)	-15.60%	2.49%
14	Miscellaneous	AMANFEED	248,560	11,661,379	6,611,696	(5,049,683)	-43.30%	2.15%
15	Miscellaneous	SINOBANGLA	67,500	5,541,110	3,834,000	(1,707,110)	-30.81%	1.02%
16	Paper & Printing	BPML	168,048	13,443,840	7,688,196	(5,755,644)	-42.81%	2.48%
17	Pharmaceuticals & Chemicals	SQURPHARMA	13,330	2,344,680	2,721,320	376,640	16.06%	0.43%
18	Pharmaceuticals & Chemicals	MARICO	25,760	44,912,045	54,691,056	9,779,011	21.77%	8.29%
19	Pharmaceuticals & Chemicals	BEACONPHAR	150,000	11,091,924	10,920,000	(171,924)	-1.55%	2.05%
20	Pharmaceuticals & Chemicals	RENATA	14,547	11,001,960	16,819,241	5,817,281	52.87%	2.03%
21	Pharmaceuticals & Chemicals	IBNSINA	57,425	15,751,311	13,937,048	(1,814,264)	-11.52%	2.91%
22	Telecommunication	BSCCL	170,000	22,462,212	22,108,500	(353,712)	-1.57%	4.14%
23	Telecommunication	GP	90,279	34,337,085	29,778,528	(4,558,557)	-13.28%	6.33%
24	Textile	ETL	1,100,000	12,825,600	9,790,000	(3,035,600)	-23.67%	2.37%
25	Textile	ESQUIRENIT	108,355	4,875,975	3,191,055	(1,684,920)	-34.56%	0.90%
26	Textile	RINGSHINE	51,730	397,930	341,418	(56,512)	-14.20%	0.07%
27	Travel & Leisure	SEAPEARL	25,516	1,634,883	2,015,764	380,881	23.30%	0.30%
Sub-Total				404,269,795	347,816,442	(56,453,354)		74.58%
B. Listed Mutual Funds/CIS (Script wise)								
1		ICBAGRANI1	1,361,575	13,615,750	10,358,182	(3,257,568)		2.51%
Sub-Total				13,615,750	10,358,182	(3,257,568)	-23.93%	2.51%
C. Listed Bond/Debenture/Islamic Securities (Script wise)								
Sub-Total				-	-	-		
D. Other Listed Securities (Script wise), If any (IPO Investment)								
1		EPGL	454,545	10,000,000	10,000,000	-	0.00%	1.84%
2		AOL	16,854	168,540	168,540	-	0.00%	0.03%
Sub-Total				10,168,540	10,168,540	-		1.88%
Grand Total of Capital Market Securities (Listed)				428,054,085	368,343,163	(59,710,922)	(0)	78.97%

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investm ents
A. Open-End Mutual Funds (Script wise)*							
1	AAML Unit Fund	180,000	1,800,000	2,012,400	212,400	11.80%	0.33%
2	CWTEBFGF	250,000	2,500,000	2,867,500	367,500	14.70%	0.46%
3	HFMAL Unit Fund	640,000	6,400,000	5,324,800	(1,075,200)	-16.80%	1.18%
Sub-Total			10,700,000	10,204,700	(495,300)		1.97%
B. Pre-IPO Placement Shares, If any							
Sub-Total			-	-	-		
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
Sub-Total			-	-	-		
Grand Total of Capital Market Securities (Non-Listed)			10,700,000	10,204,700	(495,300)		1.97%

*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in million Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Othe rs)	No of Instrument	Cost Value	Market Value /Fair Value
B. Term Deposit/Investment:					
No and Date	Bank/Non-Bank Name	Rate of Interest/Pr ofit	Investment Value	Maturity Value	
1	United Finance Ltd.	8.00%	10,000,000	28-Oct-20	
2	CVC Finance Ltd.	13.00%	10,000,000	19-Oct-20	
3	CVC Finance Ltd.	11.00%	20,000,000	27-May-21	
4	CVC Finance Ltd.	11.00%	20,000,000	3-Jun-21	
5	CVC Finance Ltd.	10.50%	5,000,000	24-Sep-21	
6	Union Bank Ltd.	12.00%	5,000,000	12-Dec-21	
Sub-Total			70,000,000		
C. Cash at Bank:					
A/C No.	Bank Name	Nature of Account	Rate of Interest/Pr ofit	Available Balance	N/A
0016-0210015519	Trust Bank Ltd.	CD	0%	306,382	
0291-210000332	Union Bank Ltd.	SND	5%	32,984,655	
Sub-Total				33,291,037	
D. Cash in Hand:					
Sub-Total				0	N/A
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				33,291,037	-
Total Investment=(I+II+III)			542,045,122	481,838,900	(60,206,222)


Managing Director & CEO




Compliance Officer