

**Audited Financial Statements  
of  
CAPM Unit Fund  
For the year ended 30 June 2022**

# Hoda Vasi Chowdhury & Co

## Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CAPM Unit Fund

#### Report of the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of CAPM Unit Fund (here-in-after referred to as "the Fund"), which comprise the statement of financial position as at 30 June 2022, statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the statements of financial position of CAPM Unit Fund as at 30 June 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and other applicable laws and regulations.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

*We draw attention to the following matter:*

*As disclosed in Annexure A, the Fund has invested Taka 11,539,408 in shares of Beacon Pharmaceuticals Limited representing 11.96% of total Net Asset Value (NAV) at cost as against statutory limit of 10% of its total NAV at cost in any particular company.*

*Our opinion is not modified in respect of this matter.*

#### Key Audit Matter

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements of the period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Existence and valuation of investment**

The Fund has invested substantial portion of its total net assets in capital market instruments.

The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the Fund. Valuation of investments is required to be in compliance with the valuation policy as approved by the Trustee in a compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001.

### **How the scope of our audit responded to the key audit matter**

We have gained an understanding of the internal controls and operating effectiveness of key controls for the valuation and existence of investments. We have tested the valuation of the investments by confirming the compliance with the valuation policy as approved by the Trustee in compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001. We have confirmed the closing market price from Dhaka Stock Exchange, checked whether the changes in fair value have been passed through the statement of profit or loss and other comprehensive income.

We have tested the existence of the investments by obtaining and reconciling custodian report, CDBL report, Brokerage Houses portfolio & ledgers. Finally, we have assessed the appropriateness and presentation of disclosures against relevant accounting standard.

### **Other Information**

The Asset Manager of the Fund is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. We have been informed that the Fund does not publish Annual Report and no other information accompanying with audited financial statements.

### **Management's Responsibility for the Financial Statement**

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund's statements of financial position and statement of profit and loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- d) the expenditure incurred was for the purposes of the Fund's business.

Date: 24 AUG 2022  
Dhaka, Bangladesh

DVC: 2209270469AS641535



**A F Nesaruddin, FCA**  
Senior Partner  
ICAB Enrolment # 469  
Hoda Vasi Chowdhury & Co  
Chartered Accountants


**CAPM Unit Fund  
Statement of Financial Position  
As at 30 June 2022**

	<u>Notes</u>	<u>30 June 2022 Taka</u>	<u>30 June 2021 Taka</u>
<b>ASSETS</b>			
Investments in securities at market price	6	87,448,516	102,733,562
Term deposit (FDR)	7	5,000,000	15,000,000
Advance and prepayments	8	131,961	138,513
Other receivables	9	10,090,757	360,173
Cash and cash equivalents	10	13,616,918	39,997,318
Server and device certification		-	7,649
		<b>116,288,152</b>	<b>158,237,215</b>
<b>LIABILITIES</b>			
Accrued expenses	11	3,897,358	3,297,948
		<b>3,897,358</b>	<b>3,297,948</b>
<b>NET ASSETS</b>			
		<b>112,390,794</b>	<b>154,939,267</b>
<b>OWNERS' EQUITY</b>			
Unit fund	12	85,209,000	109,939,000
Unit transaction reserve		(20,687,102)	(8,619,951)
Retained earnings	13	31,948,232	46,020,355
Investment diminution reserve	19	15,920,664	7,599,863
		<b>112,390,794</b>	<b>154,939,267</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	14	<b>113.22</b>	<b>134.02</b>
At market price	15	<b>131.90</b>	<b>140.93</b>

*These financial statements should be read in conjunction with annexed notes.*

  
**Managing Director & CEO  
Asset Manager  
CAPM Company Limited**


  
**Compliance Officer  
Asset Manager  
CAPM Company Limited**

  
**Trustee  
Bangladesh General Insurance Company Ltd.**

**AUDITORS' REPORTS TO THE TRUSTEE**  
See annexed report of date

**Date:** 24 AUG 2022  
Dhaka, Bangladesh

**DVC:** 2209270469AS 641535


  
**A F Nesaruddin, FCA**  
Senior Partner  
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**CAPM Unit Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended 30 June 2022**

	<u>Notes</u>	<u>30 June 2022 Taka</u>	<u>30 June 2021 Taka</u>
<b>INCOME</b>			
Interest income	16	2,243,827	3,412,382
Net gain on sale of marketable securities	17	17,195,078	32,287,929
Dividend income	18	3,884,036	2,785,209
		<b>23,322,941</b>	<b>38,485,519</b>
<b>LESS : EXPENSES</b>			
Management fee		3,256,642	3,071,003
Amortization of preliminary and issue expenses		-	613,562
Amortization of server & device certification		7,649	8,000
Transaction agent fee		559,505	151,005
Trustee fee		167,744	134,929
BSEC annual fee		106,000	126,721
Custodian fee		75,665	68,977
CDBL charges		17,796	13,253
Brokerage fee		191,955	158,991
Bank charges, TDS on interest and excise duty		337,603	41,324
Audit fee		50,000	40,000
Addvertisement & publicity expenses		166,500	77,500
Bidding fees		26,000	47,000
		<b>4,963,059</b>	<b>4,552,265</b>
<b>Net profit before provision for the year</b>		<b>18,359,882</b>	<b>33,933,254</b>
Provision write back		-	18,514,170
<b>Net profit after provision for the year</b>		<b>18,359,882</b>	<b>52,447,425</b>
<b>Other comprehensive income</b>			
Unrealized gain increased during the year	19	8,320,801	7,599,863
<b>Total comprehensive income for the year</b>		<b>26,680,683</b>	<b>60,047,287</b>
<b>Earnings per unit (EPU)</b>	20	<b>21.55</b>	<b>47.71</b>

*These financial statements should be read in conjunction with annexed notes.*

  
**Managing Director & CEO**  
**Asset Manager**  
CAPM Company Limited

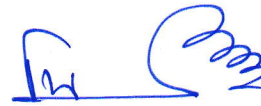
  
**Compliance Officer**  
**Asset Manager**  
CAPM Company Limited

  
**Trustee**  
Bangladesh General Insurance Company Ltd.

AUDITORS' REPORTS TO THE TRUSTEE  
See annexed report of date

**Date:** 24 AUG 2022  
Dhaka, Bangladesh


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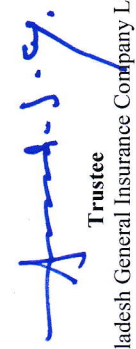
  
**A F Nesaruddin, FCA**  
Senior Partner  
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Hoda Vasi Chowdhury & Co  
Chartered Accountants



CAPM Unit Fund  
Statement of Changes in Equity  
For the year ended 30 June 2022

Particulars	Amounts in Taka				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 01 July 2020</b>	<b>128,181,000</b>	<b>(2,833,420)</b>	-	<b>(6,427,070)</b>	<b>118,920,510</b>
Unit subscribed	33,182,000	-	-	-	33,182,000
Unit surrendered	(51,424,000)	-	-	-	(51,424,000)
Net profit for the year	-	-	-	52,447,425	52,447,425
Premium on unit subscribed	-	5,136,972	-	-	5,136,972
Premium on unit surrendered	-	(10,923,503)	-	-	(10,923,503)
Dividend paid	-	-	-	-	-
Unrealized gain increased during the year	-	-	7,599,863	-	7,599,863
<b>Balance as at 30 June 2021</b>	<b>109,939,000</b>	<b>(8,619,951)</b>	<b>7,599,863</b>	<b>46,020,355</b>	<b>154,939,267</b>
Unit subscribed	134,045,000	-	-	-	134,045,000
Unit surrendered	(158,775,000)	-	-	-	(158,775,000)
Dividend paid	-	-	-	(32,432,005)	(32,432,005)
Premium on unit subscribed	-	34,072,711	-	-	34,072,711
Premium on unit surrendered	-	(46,139,862)	-	-	(46,139,862)
Net profit for the year	-	-	-	18,359,882	18,359,882
Unrealized gain increased during the year	-	-	8,320,801	-	8,320,801
<b>Balance as at 30 June 2022</b>	<b>85,209,000</b>	<b>(20,687,102)</b>	<b>15,920,664</b>	<b>31,948,232</b>	<b>112,390,794</b>


  
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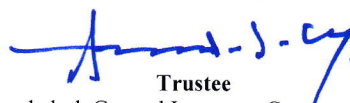
  
Compliance Officer  
Asset Manager  
CAPM Company Limited

**CAPM Unit Fund  
Statement of Cash Flows  
For the year ended 30 June 2022**

	<b>30 June 2022</b>	<b>30 June 2021</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>A. Cash flows from operating activities</b>		
Interest income realized	2,134,095	3,645,494
Dividend income received	3,428,876	3,587,091
Coupon income from bond	203,000	-
Gain on sale of investment	17,195,078	32,287,929
Advance & prepayments	(267,191)	(247,806)
Payment made for expenses	(3,739,397)	(2,917,607)
<b>Net cash flows from operating activities</b>	<b><u>18,954,461</u></b>	<b><u>36,355,101</u></b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(55,912,768)	(43,256,467)
Investment in term deposit (FDR)	10,000,000	10,000,000
Investment in IPO application	(88,070,340)	(79,464,392)
Investment returned from IPO	73,138,660	59,689,692
Proceeds from sale of shares in secondary market	94,258,340	56,040,304
<b>Net cash flows from investing activities</b>	<b><u>33,413,892</u></b>	<b><u>3,009,137</u></b>
<b>C. Cash flows from financing activities</b>		
Proceeds from sale of units	158,598,115	38,331,394
Payments made for re-purchase of units	(204,914,863)	(62,416,261)
Dividend paid	(32,432,005)	-
<b>Net cash used in financing activities</b>	<b><u>(78,748,753)</u></b>	<b><u>(24,084,867)</u></b>
<b>Net cash flows (A+B+C)</b>	<b><u>(26,380,400)</u></b>	<b><u>15,279,371</u></b>
Cash and cash equivalents at the beginning of the year	39,997,318	24,717,947
<b>Cash and cash equivalents at the end of the year</b>	<b><u>13,616,918</u></b>	<b><u>39,997,318</u></b>
Net operating cash flows	18,954,461	36,355,101
Number of outstanding units	852,090	1,099,390
<b>Net operating cash flows per unit</b>	<b><u>22.24</u></b>	<b><u>33.07</u></b>

  
**Managing Director & CEO**  
**Asset Manager**  
 CAPM Company Limited

  
**Compliance Officer**  
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 CAPM Company Limited

  
**Trustee**  
 Bangladesh General Insurance Company Ltd.

**CAPM Unit Fund**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

**1. Introduction**

CAPM Unit Fund is (hereafter referred to as “the Fund”), an Open-End Mutual Fund was established on 24 March 2013 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 05 May 2013 registered as an Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Tk. 100 million divided into 1 million units of Tk. 100 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while BRAC Bank Limited is the Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

**2. Closure of Accounting year of the Fund**

The Fund has been consistently closing its books of account as at 30 June every year.

**3. Objectives**

The objectives of the CAPM Unit Fund are to achieve long term capital appreciation with regular dividend income by investing in a diversified portfolio predominantly consisting of equity and debt related securities of Bangladesh Capital Market and to outperform Bangladesh price inflation in the long run. The scheme has been designed to serve the latent demand of better return oriented savings scheme in the country. This will allow investors to save and invest simultaneously.

**4. Significant accounting policies**

**4.1 Basis of accounting**

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

**4.2 Marketable investments**

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

**4.3 Income**

Dividend income (cash) is recognized when shareholder's right to receive payment is established. Interest income is recognized when it accrues. Gain/loss on sale marketable securities is recognized on transaction date. Cost is charged to gain/loss on FIFO basis.



**4.4 Preliminary and issue expenses**

Preliminary and issue expenses have been written off over a period of seven years on a straight-line method.

**4.5 Management fee**

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

**4.6 Trustee fee**

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

**4.7 Transaction agent fee**

The Fund pays commissions to the authorized transaction agent(s) appointed by the Asset Management Company @ 0.15% on both the subscription and surrender amount.

**4.8 Custodian fee**

The Fund pays to the Custodian a safe keeping @ 0.05 percent per annum of balance securities held by the Fund calculated on the basis of average month end value per annum and trade settlement fee of Taka 200 per trade.

**4.9 Taxation**

Income of the Fund is exempted from tax as per SRO No. 333-AIN/Income tax/2011 dated 27 October 2011.

**4.10 Dividend policy**

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

**5. General**

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Previous year's figures have been rearranged, wherever considered necessary to conform current year's presentation.

	30 June 2022	30 June 2021
	<u>Taka</u>	<u>Taka</u>
<b>6 Investments in securities at market price</b>		
Investment in marketable securities - (Annexure-A)	80,575,736	102,733,562
IPO share application money receivable (note - 6.1)	6,872,780	-
	<u>87,448,516</u>	<u>102,733,562</u>
<b>6.1</b>	Subsequently, the Fund has received the noted amount on 3 July 2022.	
<b>7 Term deposit (FDR)</b>		
CVC Finance Limited	<u>5,000,000</u>	<u>15,000,000</u>
	The rate of interest for the noted term deposit (FDR) is 9.75% annually.	
<b>8 Advance and prepayments</b>		
<b>Advance</b>	-	-
<b>Prepayments</b>		
Trustee fee	34,701	35,253
Annual fee - BSEC	97,260	103,260
	<u>131,961</u>	<u>138,513</u>
<b>9 Other receivables</b>		
Unit subscription receivable (note - 9.1)	9,425,028	56,336
Interest receivables from term deposit (FDR)	90,574	183,842
Cash dividend receivables (note - 9.2)	575,155	119,995
	<u>10,090,757</u>	<u>360,173</u>
<b>9.1</b>	As per consistent practice followed by the Fund, unit subscription receivable has been recognized based on unit subscription application made by the investors. Subsequently, the Fund has received the noted amount on 04 July 2022.	
<b>9.2 Cash dividend receivables</b>		
Peoples Insurance Company Ltd.	187,500	-
Ring Shine Textiles Limited	1,035	1,035
Marico Bangladesh Limited	386,620	118,960
	<u>575,155</u>	<u>119,995</u>
<b>10 Cash and cash equivalents</b>		
Cash in hand	-	-
<b>Cash at banks with:</b>		
Union Bank Limited - MSND A/C	13,129,661	33,057,153
Trust Bank Limited - SND A/C	478,345	6,915,262
Trust Bank Limited - CD A/C	8,912	24,903
	<u>13,616,918</u>	<u>39,997,318</u>
<b>11 Accrued expenses</b>		
Management fee	3,256,642	3,071,003
Custodian fee	31,212	35,940
Audit fee	50,000	40,000
Transaction agent fee	559,505	151,005
	<u>3,897,358</u>	<u>3,297,948</u>

	<b>30 June 2022</b>	<b>30 June 2021</b>
	<u><b>Taka</b></u>	<u><b>Taka</b></u>
<b>12 Unit fund</b>		
Opening balance as at 01 July	109,939,000	128,181,000
Add: New subscription of 1,340,450 units of Taka 100 each	134,045,000	33,182,000
	<u><b>243,984,000</b></u>	<u><b>161,363,000</b></u>
Less: Surrendered of 1,587,750 units of Taka 100 each	(158,775,000)	(51,424,000)
Closing balance as at 30 June	<u><u><b>85,209,000</b></u></u>	<u><u><b>109,939,000</b></u></u>
<b>13 Retained earnings</b>		
Opening balance as at 01 July	46,020,355	(6,427,070)
Add: Net profit during the year	18,359,882	52,447,425
	<u><b>64,380,237</b></u>	<u><b>46,020,355</b></u>
Less: Dividend paid during the year	(32,432,005)	-
Balance as at 30 June	<u><u><b>31,948,232</b></u></u>	<u><u><b>46,020,355</b></u></u>
<b>14 Net Asset Value (NAV) per unit at cost</b>		
Total net asset value at cost price	96,470,130	147,339,404
Number of units	852,090	1,099,390
<b>NAV per unit at cost</b>	<u><u><b>113.22</b></u></u>	<u><u><b>134.02</b></u></u>
<b>15 Net Asset Value (NAV) per unit at market price</b>		
Net asset value at market price	112,390,794	154,939,267
Number of units	852,090	1,099,390
<b>NAV per unit at market price</b>	<u><u><b>131.90</b></u></u>	<u><u><b>140.93</b></u></u>
<b>16 Interest income</b>		
Interest income from bank deposit	727,845	1,425,772
Interest income from term deposit (FDR)	1,312,981	1,986,610
Coupon income from bond	203,000	-
	<u><u><b>2,243,827</b></u></u>	<u><u><b>3,412,382</b></u></u>



	30 June 2022	30 June 2021
	<u>Taka</u>	<u>Taka</u>
<b>17 Net gain on sale of marketable securities</b>		
ACI Limited	-	234,436
ACME Pesticides Limited	774,922	-
Aman Feed Limited	160,436	-
Associated Oxygen Limited	-	495,508
Bangladesh Shipping Corporation	97,410	(121,963)
Bangladesh Submarine Cable Company Limited	1,078,514	471,480
BBS Cables Limited	92,322	-
BD Thai Food & Beverage Limited	156,315	-
Berger Paints Bangladesh Ltd.	148,079	-
Beximco Pharmaceuticals Ltd.	1,665,052	-
Beacon Pharmaceuticals Limited	2,958,763	-
British American Tobacco Bangladesh Company Limited	-	2,609,443
Coppertech Industries Limited	-	87,188
CWT-Sadharan Bima Growth Fund	204,800	-
Crystal Insurance Company Limited	-	863,129
Desh General Insurance Company Limited	-	369,887
Dominage Steel Building Systems Limited	-	1,239,300
Eastern Bank Ltd.	1,059,457	394,172
Esquire Knit Composite Limited	(1,244,074)	-
eGeneration Limited	-	397,075
Express Insurance Limited	-	1,883,024
Genex Infosys Limited	3,705,571	437,747
GPH Ispat Ltd.	(394,695)	-
Index Agro Industries Limited	1,268,161	822,000
Krishibid Feed Limited	891,565	-
LankaBangla 1st Balanced Unit Fund	223,020	-
LB Gratuity Opportunities Fund	260,000	-
Marico Bangladesh Limited	-	475,878
Mutual Trust Bank Ltd.	(309,986)	-
NCC Bank Ltd.	(288,946)	-
NRB Commercial Bank Limited	-	384,113
Olympic Industries Ltd.	-	89,230
Orion Infusion Ltd.	-	387,605
Peoples Insurance Company Ltd.	(2,046,780)	-
Reckitt Benckiser (Bangladesh) Ltd.	-	238,467
Runner Automobiles Limited	(288,181)	-
Robi Axiata Limited	-	12,817,942
SAIF Powertec Limited	2,749,909	(716,513)
Sea Pearl Beach Resort & Spa Limited	-	212,874
Sena Kalyan Insurance Company Limited	997,724	-
Sonali Life Insurance Company Limited	1,256,000	-
Singer Bangladesh Limited	(993,155)	-
South Bangla Agriculture & Commerce Bank Limited	1,305,798	-
Union Bank Limited	776,444	-
Union Insurance Company Limited	514,305	-
Square Pharmaceuticals Ltd.	114,637	(636,386)
Taufika Foods and Agro Industries Limited	-	415,126
Walton Hi-Tech Industries PLC	135,204	8,440,683
Others	166,488	(3,514)
	<b>17,195,078</b>	<b>32,287,929</b>

	30 June 2022	30 June 2021
	<u>Taka</u>	<u>Taka</u>
<b>18 Dividend income</b>		
Aman Feed Limited	-	2,099
Bangladesh Shipping Corporation	-	35,000
Bangladesh Submarine Cable Company Limited	-	100,000
Bashundhara Paper Mills Limited	136,750	113,958
BBS Cables Limited	-	13,750
Beacon Pharmaceuticals Limited	144,132	-
Berger Paints Bangladesh Ltd.	75,000	-
British American Tobacco Bangladesh Company Limited	13,750	141,000
CWT-Sadharan Bima Growth Fund	425,000	125,000
Eastern Bank Ltd.	-	175,000
Esquire Knit Composite Limited	162,533	162,533
Genex Infosys Limited	40,000	-
GPH Ispat Ltd.	160,000	-
Grameenphone Ltd.	137,500	302,500
IFAD Autos Limited	16,830	13,500
Index Agro Industries Limited	87,500	-
LankaBangla 1st Balanced Unit Fund	800,000	750,000
LB Gratuity Opportunities Fund	400,000	-
Marico Bangladesh Limited	743,500	626,320
Mutual Trust Bank Ltd.	-	45,000
National Tea Company Limited	2,000	1,000
Peoples Insurance Company Ltd.	187,500	-
Quasem Industries Ltd.	-	17,353
Renata Ltd.	51,764	42,089
Ring Shine Textiles Limited	-	1,035
Runner Automobiles Limited	13,553	13,553
SAIF Powertec Limited	-	85,633
Sea Pearl Beach Resort & Spa Limited	-	552
Singer Bangladesh Limited	168,000	84,000
Square Pharmaceuticals Ltd.	-	9,223
The City Bank Ltd.	-	170,879
Walton Hi-Tech Industries PLC	118,725	40,000
<b>Total dividend income current year</b>	<b>3,884,036</b>	<b>3,070,976</b>
Less: Unrealised dividend income previous year	-	(285,767)
<b>Total dividend income during the year</b>	<b>3,884,036</b>	<b>2,785,209</b>
<b>19 Investment diminution reserve</b>		
Investment in marketable securities-at market value	80,575,736	102,733,562
Investment in marketable securities-at cost	64,655,072	95,133,699
<b>Total unrealized gain at the year end</b>	<b>15,920,664</b>	<b>7,599,863</b>
Less: Opening balance	(7,599,863)	-
<b>Unrealized gain increased during the year</b>	<b>8,320,801</b>	<b>7,599,863</b>


	<b>30 June 2022</b>	<b>30 June 2021</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
<b>20 Earnings per unit (EPU)</b>		
Net profit for the year (A)	18,359,882	52,447,425
Number of units (B)	852,090	1,099,390
Earnings per unit (A÷B)	<u>21.55</u>	<u>47.71</u>

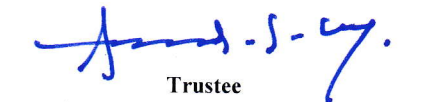
**21 Events after the reporting period**

(a) The Board of Trustees of the Fund has approved dividend at the rate of Taka 12 per unit that is 12% for the year ended 30 June 2022 at its meeting held on 24 August 2022.

(b) Except for the fact stated above, no events have occurred since the balance sheet date which would require adjustment to, or disclosure in the financial statements or notes thereto.

  
**Managing Director & CEO**  
**Asset Manager**  
CAPM Company Limited

  
**Compliance Officer**  
**Asset Manager**  
CAPM Company Limited

  
**Trustee**  
Bangladesh General Insurance Company Ltd.

Annexure-A

CAPM Unit Fund  
Investment in Securities  
As at 30 June 2022

I. Investment in Capital Market Securities (Listed):

SL. No.	Investment in Stocks/ Securities (Sectorwise)	No. of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value of Investments	% Change (in terms of cost)	% of Cost Value to Total NAV at Cost
<b>A. Shares of Listed Companies (Script wise)</b>							
1	Engineering	35,000	1,897,860	1,862,000	(35,860)	-1.89%	1.97%
2	Engineering	15,300	1,341,510	770,355	(571,155)	-42.58%	1.39%
3	Engineering	6,482	8,271,507	7,052,092	(1,219,415)	-14.74%	8.57%
4	Food & Allied	500	-	271,775	271,775	0.00%	0.00%
5	Food & Allied	1,500	1,027,348	1,010,550	(16,798)	-1.64%	1.06%
6	Food & Allied	12,722	127,220	127,220	-	0.00%	0.13%
7	Insurance	50,000	4,357,830	5,052,500	694,670	15.94%	4.52%
8	Insurance	7,312	73,120	360,482	287,362	393.00%	0.08%
9	Paper & Printing	113,958	9,116,640	6,165,128	(2,951,512)	-32.38%	9.45%
10	Pharmaceuticals & Chemicals	5,948	10,368,149	14,632,080	4,263,931	41.13%	10.75%
11	Pharmaceuticals & Chemicals	3,887	2,486,975	5,230,347	2,743,372	110.31%	2.58%
12	Pharmaceuticals & Chemicals	81,388	11,539,408	21,702,110	10,162,703	88.07%	11.96%
13	Miscellaneous	5,535	55,350	187,637	132,287	239.00%	0.06%
14	Textile	103	-	1,051	1,051	0.00%	0.00%
	<b>Sub-Total</b>		<b>50,662,918</b>	<b>64,425,326</b>	<b>13,762,408</b>	<b>27.16%</b>	<b>52.52%</b>
<b>B. Listed Mutual Funds/CIS (Script wise)</b>							
	<b>Sub-Total</b>		<b>-</b>	<b>-</b>	<b>-</b>		
<b>C. Listed Bond/Debtenture/Islamic Securities (Script wise)</b>							
1	Beximco Green Sukuk Al Istisna'a	35,000	3,302,155	3,270,750	(31,405)	-0.95%	3.42%
	<b>Sub-Total</b>		<b>3,302,155</b>	<b>3,270,750</b>	<b>(31,405)</b>	<b>-0.95%</b>	<b>3.42%</b>
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>53,965,072</b>	<b>67,696,076</b>	<b>13,731,004</b>	<b>25.44%</b>	<b>55.94%</b>

Amounts in Taka



II. Investment in Capital Market Securities (Non-Listed):

SL. No.	Investment in Stocks/ Securities (Sectorwise)	No. of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value of Investments	% Change (in terms of cost)	% of Cost Value to Total NAV at Cost
<b>A. Open-End Mutual Funds (Script wise)*</b>							
1	LB Gratiuity Opportunities Fund	375,000	3,750,000	4,852,500	1,102,500	29.40%	3.89%
2	CWT-Sadharan Bima Growth Fund	170,000	1,700,000	2,157,300	457,300	26.90%	1.76%
3	CandleStone Rupali Bank Growth Fund	150,000	1,500,000	1,516,500	16,500	1.10%	1.55%
4	LankaBangla 1st Balanced Unit Fund	374,000	3,740,000	4,353,360	613,360	16.40%	3.88%
	<b>Sub-Total</b>		<b>10,690,000</b>	<b>12,879,660</b>	<b>2,189,660</b>	<b>20.48%</b>	<b>11.08%</b>
<b>B. Pre-IPO Placement Shares, If any</b>							
	<b>Sub-Total</b>						
<b>C. Non-Listed Bond/Debtenture/Islamic Securities (Script wise)</b>							
	<b>Sub-Total</b>						
	<b>Grand Total of Capital Market Securities (Non-Listed)</b>		<b>10,690,000</b>	<b>12,879,660</b>	<b>2,189,660</b>	<b>20.48%</b>	<b>11.08%</b>
	<b>Total Investment=(I+II)</b>		<b>64,655,072</b>	<b>80,575,736</b>	<b>15,920,664</b>		

\*For open-end mutual funds, surrender value has been considered as market value.



Compliance Officer  
Asset Manager  
CAPM Company Limited



Managing Director & CEO  
Asset Manager  
CAPM Company Limited