

**CAPM BDBL MUTUAL FUND 01  
INDEPENDENT AUDITORS' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**



**INDEPENDENT AUDITORS' REPORT  
TO THE BOARD OF TRUSTEE  
CAPM BDBL MUTUAL FUND 01**

**Opinion**

We have audited the financial statements of CAPM BDBL Mutual Fund 01, which comprise the Statement of Financial Position as at 30 June 2022, and the Statement of Profit or Loss, Statement of Changes In Equity and Statement of Cash Flows for the period then ended, and Notes to the Financial Statements.

In our opinion, the accompanying financial statements present fairly in all material respects of the Statement of Financial Position of CAPM BDBL Mutual Fund 01 as at 30 June 2022, and of its financial performance and its cash flows for the year then ended is in accordance with International Financial Reporting Standards (IFRSs) and the provisions of Trust Act 1882 (Act II of 1882) and Bangladesh Securities and Exchange Commission (Mutual Funds) Rules 2001.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standard Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, Bangladesh Securities & Exchange Commission (Mutual Fund) Rule, 2001, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the (consolidated) financial statements or, if such

disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



### Report on other Legal and Regulatory Requirements

In accordance with the Bangladesh Securities & Exchange Commission (Mutual Fund) Bidhimala, 2001, we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- d) the investment was made as per Rule 56 of Bangladesh Securities & Exchange Commission (Mutual Fund) Rules, 2001;
- e) the expenditure incurred and payments made were for the purpose of the Fund Business, and
- f) the information and explanation required by us have been received and found satisfactory.

Place: Dhaka,  
Dated: August 11, 2022

**Md. Iqbal Hossain, FCA**

Senior Partner

Enrolment No.: 0596

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants

DVC: 2209250596AS373990




**CAPM BDBL Mutual Fund 01**  
**Statement of Financial Position**  
as at 30 June 2022


PARTICULARS	NOTES	Amount in Taka	
		30.06.22	30.06.21
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Preliminary and issue expenses	6	2,531,864	3,107,781
		<b>2,531,864</b>	<b>3,107,781</b>
<b>Current Assets</b>			
Investments	7	478,869,094	454,478,389
Advance and prepayments	8	17,400,190	9,898,782
Accounts Receivables	9	25,929,086	1,529,150
Cash and cash equivalents	10	119,157,537	127,939,157
		<b>641,355,907</b>	<b>593,845,478</b>
<b>TOTAL ASSETS (A)</b>		<b>643,887,771</b>	<b>596,953,259</b>
<b>LIABILITIES</b>			
Accounts Payables	11	6,549,464	5,072,719
<b>TOTAL LIABILITIES (B)</b>		<b>6,549,464</b>	<b>5,072,719</b>
<b>NET ASSETS (A-B)</b>		<b>637,338,308</b>	<b>591,880,540</b>
<b>OWNERS' EQUITY</b>			
Unit Capital	12	501,310,000	501,310,000
Investment diminution reserve	13	74,150,535	-
Retained earnings	14	61,877,773	90,570,540
		<b>637,338,308</b>	<b>591,880,540</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	15	11.23	11.85
At market price	16	12.71	11.81

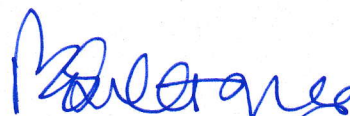
*These financial statements should be read in conjunction with annexed notes*

  
MD & CEO  
Asset Manager

  
Compliance Officer  
Asset Manager

  
Chairman  
Trustee

  
Member  
Trustee

  
Md. Iqbal Hossain, FCA  
Senior Partner  
Enrolment No.: 0596  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants

Dated: August 11, 2022  
Place: Dhaka






**CAPM BDBL Mutual Fund 01**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period from July 01, 2021 to June 30, 2022

PARTICULARS	NOTES	Amount in Taka	
		01.07.21 to 30.06.22	01.07.20 to 30.06.21
<b>INCOME</b>			
Interest income	17	6,972,087	9,127,100
Profit Income from Bond	18	580,000	
Net gain on sale of marketable securities	19	29,778,765	38,713,354
Dividend income	20	13,204,440	12,938,329
<b>Total</b>		<b>50,535,291</b>	<b>60,778,783</b>
<b>EXPENSES</b>			
Management fee		10,516,879	9,072,265
Amortization of preliminary and issue expenses		575,917	565,051
Trustee fee		906,450	705,370
Annual fee		1,109,612	1,117,002
Custodian fee		842,225	676,453
CDBL & BO charges		136,016	154,015
Brokerage fee		648,748	340,701
Bank charges , TDS and excise duty		1,049,367	99,807
Audit fee		30,000	20,000
Advertisement & Publicity expenses		340,400	282,400
Bidding Fees		26,000	52,000
Other operating expenses		35,000	25,000
<b>Total Expenses</b>		<b>(16,216,615)</b>	<b>(13,110,063)</b>
<b>Net profit before provision for the year</b>		<b>34,318,677</b>	<b>47,668,720</b>
Provision Write back/(Made) during the period	13	2,158,856	73,310,212
<b>Net profit after provision for the year</b>		<b>36,477,533</b>	<b>120,978,932</b>
<b>Other Comprehensive Income</b>			
Investment Diminution Reserve	13	74,150,535	-
<b>Total Comprehensive Income for the year</b>		<b>110,628,068</b>	<b>120,978,932</b>
<b>EPU after Considering Provision</b>	21	<b>0.73</b>	<b>2.41</b>

*These financial statements should be read in conjunction with annexed notes*

  
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Asset Manager

  
Compliance Officer  
Asset Manager

  
Chairman  
Trustee

  
Member  
Trustee



Md. Iqbal Hossain, FCA

Senior Partner

Enrolment No.: 0596

**Zoha Zaman Kabir Rashid & Co.**

Chartered Accountants

Dated: August 11, 2022

Place: Dhaka





**CAPM BDBL Mutual Fund 01**  
**Statement of Changes in Shareholders Equity**  
For the period from July 01, 2021 to June 30, 2022

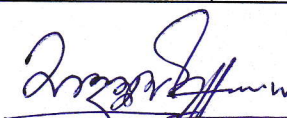
Amount in Taka

Particulars	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2021	501,310,000	-	90,570,540	591,880,540
Net profit for the year	-	-	36,477,533	36,477,533
Dividend Paid	-	-	(65,170,300)	(65,170,300)
Investment diminution reserve	-	74,150,535	-	74,150,535
Balance as at 30 June 2022	501,310,000	74,150,535	61,877,773	637,338,308

**Statement of Changes in Shareholders Equity**

Amount in Taka

Particulars	Unit Capital	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2020	501,310,000	(50,312,712)	(30,408,392)	420,588,896
Net profit for the year	-	-	120,978,932	120,978,932
Dividend paid	-	-	-	-
Investment diminution reserve	-	50,312,712	-	50,312,712
Balance as at 30 June 2021	501,310,000	-	90,570,540	591,880,540

  
MD & CEO  
Asset Manager

  
Chairman  
Trustee

  
Compliance Officer  
Asset Manager

  
Member  
Trustee



Md. Iqbal Hossain, FCA

Senior Partner

Enrolment No.: 0596

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

Dated: August 11, 2022

Place: Dhaka





**CAPM BDBL Mutual Fund 01**  
**Statement of Cash Flows**

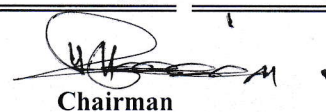
For the period from July 01, 2021 to June 30, 2022

PARTICULARS	Amount in Taka	
	01.07.21 to 30.06.22	01.07.20 to 30.06.21
<b>A. Cash flows from operating activities</b>		
Interest income realized	7,196,031	9,525,233
Dividend income received	10,757,201	13,410,796
Coupon Income from Bond	580,000	
Gain on sale of investment	29,778,765	38,713,354
Advance & Prepayment	(2,015,070)	(1,520,628)
Payment made for expenses	(12,939,823)	(10,040,697)
<b>Net cash flows from operating activities</b>	<b>33,357,104</b>	<b>50,088,058</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(224,170,597)	(166,079,149)
Investment in IPO Application	(117,970,340)	(87,904,392)
Investment Returned from IPO	91,961,840	68,076,282
Proceeds from sale of shares in secondary market	272,418,741	131,637,173
<b>Net cash used in investing activities</b>	<b>22,239,644</b>	<b>(54,270,087)</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid	(64,378,368)	(4,500)
<b>Net cash used in financing activities</b>	<b>(64,378,368)</b>	<b>(4,500)</b>
<b>Net cash flows (A+B+C)</b>	<b>(8,781,620)</b>	<b>(4,186,529)</b>
Cash and cash equivalents at the beginning of the year	127,939,157	132,125,686
<b>Cash and cash equivalents at the end of the year</b>	<b>119,157,537</b>	<b>127,939,157</b>
Net operating cash flows	33,357,104	50,088,058
Number of outstanding units	50,131,000	50,131,000
<b>Net operating cash flows per unit</b>	<b>0.67</b>	<b>1.00</b>


  
MD & CEO


Asset Manager

  
Compliance Officer  
Asset Manager

  
Chairman

Trustee

  
Member  
Trustee



Md. Iqbal Hossain, FCA

Senior Partner

Enrolment No.: 0596

Zoha Zaman Kabir Rashid & Co.

Chartered Accountants

Dated: August 11, 2022

Place: Dhaka







**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
for the year ended 30 June 2022

**1 Introduction**

CAPM BDBL Mutual Fund 01 is (hereafter referred to as “ the Fund”), an Close-End Mutual Fund was established on 29 July 2015 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 14 September 2015 registered as an Closed-End Mutual Fund from the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 with an initial tenure of Ten Years. The total paid-up capital of the Fund is Tk. 501.31 million divided into 50.131 million units of Tk. 10 each. The Fund was enlisted with the Stock Exchanges as of 12 January 2017 and Started it's Investment operations as of 29 December 2016.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and CAPM ( Capital & Asset Portfolio Management) Company Kimited is the Asset Manager of the Fund.

**2 Closure of Accounting**

The Fund has been consistently closing its books of account as at 30 June every year. Although the fund was established on 29 July 2015, the operation of the fund started from 29 December 2016.

**3 Objectives**

The Fund has been consistently closing it's books of account as at 30 June every year. Although the fund was established on 29 July 2015, the operations of the fund started from 29 December 2016.

**4 Significant accounting policies**

**4.1 Basis of accounting**

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

**4.2 Marketable investments**

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
for the year ended 30 June 2022

**4.3 Dividend income**

Dividend income will be recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

**4.4 Preliminary and issue expenses**

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

**4.5 Management fee**

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

**4.6 Trustee fee**

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

**4.7 Custodian fee**

The Fund shall pay to the custodian a safe keeping fee @ 0.15% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

**4.8 Taxation**

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

**4.9 Dividend policy**

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

**5 Earnings per unit**

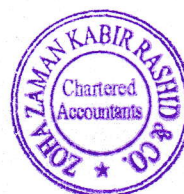
Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
as at 30 June 2022

Notes No.	PARTICULARS	Amount in Taka	
		30.06.22	30.06.21
<b>6</b>	<b>Preliminary and Issue Expenses</b>		
	Opening balance	3,107,781	3,672,832
	Less: Amortization during the year	575,917	565,051
		<b>2,531,864</b>	<b>3,107,781</b>
<b>7</b>	<b>Investments (Annexure-A)</b>		
	Investment in marketable securities - at market price	478,869,094	454,478,389
		<b>478,869,094</b>	<b>454,478,389</b>
<b>8</b>	<b>Advance and Prepayments</b>		
	Advance	Notes 8.1 16,497,380	8,994,980
	Prepayments	Notes 8.2 902,810	903,802
		<b>17,400,190</b>	<b>9,898,782</b>
<b>8.1</b>	<b>Advance</b>		
	Advance for IPO share application	15,000,000	7,497,600
	Advance Payment to CDBL	1,497,380	1,497,380
		<b>16,497,380</b>	<b>8,994,980</b>
<b>8.2</b>	<b>Prepayments</b>		
	Annual fee to BSEC	487,575	487,575
	Annual fee to DSE	180,609	181,105
	Annual fee to CSE	180,609	181,105
	Annual fee to CDBL	54,016	54,016
		<b>902,810</b>	<b>903,802</b>
<b>9</b>	<b>Accounts Receivable</b>		
	Receivable from Brokerage House	22,176,641	-
	Interest/Profit Receivable		
	FDR	362,473	586,417
		<b>362,473</b>	<b>586,417</b>
	Cash Dividend Receivable		
	AMANFEED	-	248,560
	EXIMBANK	-	225,000
	MARICO	-	464,000
	RINGSHINE	3,389,972	5,173
		<b>3,389,972</b>	<b>942,733</b>
		<b>25,929,086</b>	<b>1,529,150</b>





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
as at 30 June 2022

Notes No.	PARTICULARS	Amount in Taka	
		30.06.22	30.06.21
<b>10</b>	<b>Cash and Cash Equivalent</b>		
	Cash in Hand	-	-
	Cash at Bank-SND account <b>Note: 10.1</b>	89,157,537	72,939,157
	Short term deposit (FDR) with:		
	CVC Finance Limited	30,000,000	50,000,000
	Union Bank Limited	-	5,000,000
		<b>119,157,537</b>	<b>127,939,157</b>
<b>10.1</b>	<b>Cash at Bank-SND account with:</b>		
	Trust Bank Ltd.	1,048,085	301,030
	Union Bank Ltd.	88,109,452	72,638,127
		<b>89,157,537</b>	<b>72,939,157</b>
<b>11</b>	<b>Accounts Payable</b>		
	Management fee	5,168,097	4,564,097
	Custodian fee	427,203	356,391
	Audit fee	30,000	20,000
	Unclaimed Dividend Accounts <b>Notes 11.1</b>	924,164	132,232
		<b>6,549,464</b>	<b>5,072,719</b>
<b>11.1</b>	<b>Unclaimed Dividend:</b>		
	Year 2016-17	-	24,001
	Year 2017-18	75,611	75,611
	Year 2018-19	32,620	32,620
	Year 2020-21	815,933	-
		<b>924,164</b>	<b>132,232</b>
<b>12</b>	<b>Unit Capital ( 50,131,000 shares @ Tk. 10)</b>	<b>501,310,000</b>	<b>501,310,000</b>
<b>13</b>	<b>Investment Diminution Reserve</b>		
	Investment in marketable securities - at market	478,869,094	454,478,389
	Investment in marketable securities - at cost	404,718,559	456,637,245
	<b>Total Unrealized Gain/(Loss)</b>	<b>74,150,535</b>	<b>(2,158,856)</b>
	Less: Previous year's unrealized (Gain)/Loss	(2,158,856)	(75,469,068)
		<b>76,309,391</b>	<b>73,310,212</b>
	Less: Provision for Unrealized Gain/(Loss) on Marketable Securities Write Back/(Made) during the year	(2,158,856)	(73,310,212)
		<b>74,150,535</b>	<b>-</b>
<b>14</b>	<b>Retained Earnings</b>		
	Opening Balance	90,570,540	(30,408,392)
	Add: Net Profit during the year	36,477,533	120,978,932
		127,048,073	90,570,540
	Less: Dividend Paid during the year	(65,170,300)	-
		<b>61,877,773</b>	<b>90,570,540</b>



**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
as at 30 June 2022

Notes No.	PARTICULARS	Amount in Taka	
		30.06.22	30.06.21
<b>15</b>	<b>Net Asset Value (NAV) Per Unit at Cost</b>		
	Total net asset value at cost price	563,187,772	594,039,396
	Number of units	50,131,000	50,131,000
	NAV per unit at cost	<b>11.23</b>	<b>11.85</b>
<b>16</b>	<b>Net Asset Value (NAV) Per Unit at Market Price</b>		
	Net asset value at market price	637,338,308	591,880,540
	Number of units	50,131,000	50,131,000
	NAV per unit at market price	<b>12.71</b>	<b>11.81</b>





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
For the period from July 01, 2021 to June 30, 2022

Notes No.	Particulars	Amount in Taka	
		01.07.21 to 30.06.22	01.07.20 to 30.06.21
<b>17</b>	<b>Interest Income</b>		
	Interest income from SND/MSND account	2,302,281	2,619,816
	Interest income from FDR/MTDR	4,669,806	6,507,284
		<b>6,972,087</b>	<b>9,127,100</b>
<b>18</b>	<b>Coupon Income from Bond</b>		
	Beximco Green Sukuk Al Istisna'a	580,000	-
		<b>580,000</b>	-
<b>19</b>	<b>Net Gain on Sale of Marketable Securities</b>		
	ACME PESTICIDES LIMITED	688,674	-
	ADN TELECOM LIMITED	7,182	-
	AGNI SYSTEMS LIMITED	(503,270)	-
	AMAN FEED LIMITED	-	765,483
	ASSOCIATED OXYGEN LIMITED	-	495,508
	BANGLADESH SUBMARINE CABLE COMPANY LIMITED	3,849,219	5,605,192
	BARAKA PATENGA POWER LIMITED	3,397,350	-
	BD THAI FOOD & BEVERAGE LIMITED	157,541	-
	BEACON PHARMACEUTICALS LIMITED	-	365,195
	BERGER PAINTS BANGLADESH LTD	279,525	-
	BEXIMCO PHARMACEUTICALS LTD	1,702,286	-
	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LTD	-	2,450,663
	CONFIDENCE CEMENT LIMITED	(230,103)	(394,276)
	COPPERTECH INDUSTRIES LIMITED	-	72,612
	CRYSTAL INSURANCE COMPANY LIMITED	-	819,920
	DESH GENERAL INSURANCE COMPANY LTD	-	352,764
	DOMINAGE STEEL BUILDING SYSTEMS LTD	-	1,237,519
	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,810,238	-
	EGENERATION LIMITED	-	397,513
	ESQUIRE KNIT COMPOSITE LIMITED	(1,394,444)	-
	EVINCE TEXTILES LIMITED	1,947,729	-
	EXPORT IMPORT (EXIM) BANK OF BANGLADESH LTD	562,140	(227,377)
	EXPRESS INSURANCE LIMITED	-	1,880,872
	GENEX INFOSYS LIMITED	3,966,799	4,306,368
	GRAMEENPHONE LIMITED	(2,502,894)	-
	HFAML	-	-
	IFAD AUTOS LIMITED	-	(1,769,570)
	INDEX AGRO INDUSTRIES LIMITED	582,660	822,000
	KRISHIBID FEED LIMITED	835,437	-
	MARICO BANGLADESH LTD.	-	938,823
	MASTERAGRO FEED LIMITED	8,587	-
	MJL BANGLADESH LIMITED	(253,695)	-
	MOSTFA METEL INDUSTRIES LTD.	31,434	-





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
For the period from July 01, 2021 to June 30, 2022

Notes No.	Particulars	Amount in Taka	
		01.07.21 to 30.06.22	01.07.20 to 30.06.21
	MUTUAL TRUST BANK LIMITED	(64,792)	-
	NATIONAL TEA COMPANY LIMITED	177,066	-
	NIALCO ALLOYS LIMITED	-	87,064
	NRB COMMERCIAL BANK LIMITED	-	500,210
	ORION INFUSION LIMITED	-	1,442,204
	ORYZA AGRO LIMITED	206,521	-
	PEOPLES INSURANCE COMPANY LTD.	(4,793,891)	-
	PRIME INSURANCE COMPANY LTD	3,787,719	-
	QUASEM INDUSTRIES LIMITED	8,766,946	-
	RING SHINE TEXTILES LIMITED	-	(66,858)
	ROBI AXIATA LIMITED	(565,617)	11,471,442
	RUNNER AUTOMOBILES LIMITED	(337,542)	-
	SAIF POWERTEC LIMITED	-	-
	SEA PEARL BEACH RESORT & SPA LIMITED	(505,095)	-
	SENA KALYAN INSURANCE COMPANY LTD.	1,229,478	-
	SHAHJIBAZAR POWER CO. LTD.	-	20,827
	SINGER BANGLADESH LIMITED	459,786	-
	SINOBANGLA INDUSTRIES LTD.	(1,928,525)	-
	SK TRIMS & INDUSTRIES LIMITED	-	328,940
	SONALI LIFE INSURANCE COMPANY LTD.	1,266,048	-
	SOUTH BANGLA AGRICULTURE & COMMERCE BANK LTD	1,278,930	-
	SQUARE PHARMACEUTICALS LIMITED	-	(3,154,151)
	STAR ADHESIVES LTD.	638,717	-
	TAUFIKA FOODS AND AGRO INDUSTRIES LTD	-	413,776
	UNION BANK LIMITED	702,577	-
	UNION INSURANCE COMPANY LTD.	518,045	-
	WALTON HI-TECH INDUSTRIES LIMITED	-	9,550,693
		<b>29,778,765</b>	<b>38,713,354</b>

**20 Dividend Income**

AAMLUF	450,000	81,000
AGNI SYSTEMS LTD.	175,000	-
AMAN FEED LIMITED	-	248,560
BANGLADESH STEEL RE-ROLLING MILLS LIMITED	400,000	-
BANGLADESH SUBMARINE CABLE COMPANY LIMITED	185,000	340,000
BARAKA PATENGA POWER LIMITED	187,500	-
BASHUNDHARA PAPER MILLS LIMITED	201,657	168,048
BEACON PHARMACEUTICALS LIMITED	688,890	174,761
BERGER PAINTS BANGLADESH LTD.	225,000	-
BEXIMCO PHARMACEUTICALS LTD.	105,000	-
BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIM	-	74,970
CONFIDENCE CEMENT LIMITED	173,638	127,844
CWTEGBDFGF	487,500	250,000





**CAPM BDBL Mutual Fund 01**  
**Notes to the Financial Statements**  
For the period from July 01, 2021 to June 30, 2022

Notes No.	Particulars	Amount in Taka	
		01.07.21 to 30.06.22	01.07.20 to 30.06.21
	DOREEN POWER GENERATIONS AND SYSTEMS LIMITED	325,000	455,322
	ESQUIRE KNIT COMPOSITE LIMITED	162,533	162,533
	EXPORT IMPORT (EXIM) BANK OF BANGLADESH LTD	-	225,000
	GENERATION NEXT FASHIONS LIMITED	140,000	-
	GPH ISPAT LTD.	662,000	-
	GRAMEENPHONE LIMITED	1,128,488	2,482,673
	HFAML	640,000	320,000
	ICB AMCL FIRST AGRANI BANK MUTUAL FUND	953,103	680,788
	IFAD AUTOS LIMITED	252,849	220,483
	INDEX AGRO INDUSTRIES LIMITED	87,500	-
	MARICO BANGLADESH LTD.	2,900,000	2,267,200
	MJL BANGLADESH LIMITED	-	600,431
	MUTUAL TRUST BANK LIMITED	-	13,500
	NATIONAL TEA COMPANY LIMITED (NTC)	21,389	10,695
	PEOPLES INSURANCE COMPANY LTD.	746,138	-
	QUASEM INDUSTRIES LTD.	-	384,407
	RENATA LIMITED	232,145	189,858
	RING SHINE TEXTILES LIMITED	-	5,173
	ROBI AXIATA LIMITED	10,000	-
	RUNNER AUTOMOBILES LIMITED	13,553	13,553
	SEA PEARL BEACH RESORT & SPA LIMITED	-	2,552
	SINGER BANGLADESH LIMITED	-	209,988
	SINOBANGLA INDUSTRIES LTD.	-	33,750
	THE CITY BANK LIMITED	1,130,661	2,799,757
	THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.	269,898	-
	THE IBN SINA PHARMACEUTICAL INDUSTRY LTD.	-	221,086
	WALTON HI-TECH INDUSTRIES LTD.	250,000	174,400
	<b>Total Dividend Income Current Period</b>	<b>13,204,440</b>	<b>12,938,329</b>

**21 Earnings Per Unit**

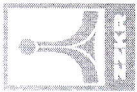
Net profit for the period (A)	36,477,533	120,978,932
Number of units (B)	50,131,000	50,131,000
Earnings per unit (A÷B)	<b>0.73</b>	<b>2.41</b>

**22 Events after the reporting period**

The Board of Trustees of the Fund has approved dividend at the rate of 8% on the capital fund for the year ended 30th June 2022, at the meeting held on August 11, 2022.







**Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.**  
Name of the Schemes/Mutual Fund: CAPM BDBL Mutual Fund 01  
Portfolio Statements as at June 30, 2022

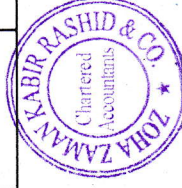
Annexure-A

[Figure in Bangladeshi Taka]

I. Investment in Capital Market Securities (Listed):

SL. No.:	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (in terms of cost)	% of Total Investments
	<b>A. Shares of Listed Companies (Script wise)</b>						
1	Bank	1,017,595	27,572,016	23,455,565	- 4,116,451	-14.93%	5.12%
2	Engineering	364,100	22,488,388	19,370,120	- 3,118,268	-13.87%	4.17%
3	Engineering	100,000	11,228,079	9,835,000	- 1,393,079	-12.41%	2.08%
4	Engineering	229,863	21,733,738	11,573,602	- 10,160,136	-46.75%	4.03%
5	Engineering	12,000	15,181,244	13,055,400	- 2,125,844	-14.00%	2.82%
6	Food & Allied	19,170	13,487,705	12,914,829	- 572,876	-4.25%	2.50%
7	Fuel & Power	180,000	12,344,640	13,734,000	1,389,360	11.25%	2.29%
8	Fuel & Power	250,000	11,118,076	8,225,000	- 2,893,076	-26.02%	2.06%
9	Insurance	292,008	20,094,259	13,111,159	- 6,983,100	-34.75%	3.73%
10	Insurance	245,806	21,164,177	24,838,696	3,674,519	17.36%	3.93%
11	Insurance	7,312	73,120	360,482	287,362	393.00%	0.01%
12	IT Sector	200,000	5,100,180	4,640,000	- 460,180	-9.02%	0.95%
13	IT Sector	154,000	11,164,284	11,704,000	539,716	4.83%	2.07%
14	Miscellaneous	187,050	21,160,626	19,172,625	- 1,988,001	-9.39%	3.93%
15	Paper & Printing	168,048	13,443,840	9,091,397	- 4,352,443	-32.38%	2.49%
16	Pharmaceuticals & Chemicals	23,200	40,448,736	57,072,000	16,623,264	41.10%	7.51%
17	Pharmaceuticals & Chemicals	94,500	18,172,573	14,642,775	- 3,529,798	-19.42%	3.37%
18	Pharmaceuticals & Chemicals	459,260	43,518,713	122,461,679	78,942,966	181.40%	8.08%
19	Pharmaceuticals & Chemicals	17,601	11,001,960	23,683,906	12,681,946	115.27%	2.04%
20	Pharmaceuticals & Chemicals	57,425	15,751,311	16,831,268	1,079,956	6.86%	2.92%
21	Pharmaceuticals & Chemicals	12,775	127,750	433,073	305,323	239.00%	0.02%
22	Telecommunication	50,000	2,377,245	1,502,500	- 874,745	-36.80%	0.44%
23	Textile	517	-	5,273	5,273		0.00%
	<b>Sub-Total</b>		<b>358,752,659</b>	<b>431,714,348</b>	<b>72,961,689</b>		<b>66.57%</b>

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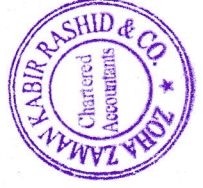


B. Listed Mutual Funds/CIS (Script wise)								
1	ICBAGRANII	1,361,575	13,615,750	12,186,096	-	1,429,654	-10.50%	2.53%
	Sub-Total		13,615,750	12,186,096	-	1,429,654		2.53%
C. Listed Bond/Debtenture/Islamic Securities (Script wise)								
1	BEXGSUKUK	175,000	16,650,150	16,353,750	-	296,400	-1.78%	3.09%
	Sub-Total		16,650,150	16,353,750	-	296,400		3.09%
D. Other Listed Securities (Script wise), If any (IPO Investment)								
1	ACHIASF	1,500,000	15,000,000	15,000,000	-	-	0.00%	2.78%
	Sub-Total		15,000,000	15,000,000	-	-		2.78%
<b>Grand Total of Capital Market Securities (Listed)</b>			<b>404,018,559</b>	<b>475,254,194</b>	<b>71,235,635</b>			<b>74.97%</b>

**II. Investment in Capital Market Securities (Non-Listed):**

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
<b>A. Open-End Mutual Funds (Script wise)*</b>							
1	HFMAL Unit Fund	640,000	6,400,000	6,464,000	64,000.00	1.00%	1.19%
2	CSRIBGF	500,000	5,000,000	5,055,000	55,000.00	1.10%	0.93%
3	AAML Unit Fund	180,000	1,800,000	3,083,400	1,283,400.00	71.30%	0.33%
4	CWTEBFGF	250,000	2,500,000	4,012,500	1,512,500.00	60.50%	0.46%
	Sub-Total		15,700,000	18,614,900	2,914,900		2.91%
<b>B. Pre-IPO Placement Shares, If any</b>							
	Sub-Total		-	-	-		
<b>C. Non-Listed Bond/Debtenture/Islamic Securities (Script wise)</b>							
	Sub-Total		-	-	-		
<b>Grand Total of Capital Market Securities (Non-Listed)</b>			<b>15,700,000</b>	<b>18,614,900</b>	<b>2,914,900</b>		<b>2.91%</b>

\*For Open-ends Mutual Funds, Surrender value shall be considered as Market Value\*\* For other non-listed securities, Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme





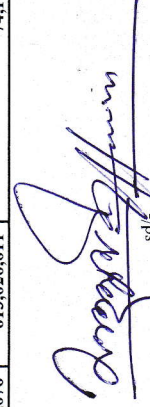
III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments
<b>Sub-Total</b>						
<b>B. Term Deposit/Investment:</b>						
	No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date	
1		CVC Finance Ltd.	9.75%	5,000,000	18-Oct-22	
2		CVC Finance Ltd.	9.50%	20,000,000	3-Jun-23	
3		CVC Finance Ltd.	9.00%	5,000,000	23-Sep-22	
<b>Sub-Total</b>						
<b>C. Cash at Bank:</b>						
	A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance	
	0016-0210015519	Trust Bank Ltd.	CD	0%	1,048,085	
	0291-210000332	Union Bank Ltd.	SND	4%	88,109,432	
<b>Sub-Total</b>						
<b>D. Cash in Hand:</b>						
<b>Sub-Total</b>						
<b>Investments in Securities not related to Capital Market:</b>						
<b>Total Investment=(I+II+III)</b>				538,876,076	613,026,611	74,150,535

  
sd/

Accounts/ Compliance Officer

  
sd/

Chief Executive Officer & Managing Director

