

Auditors' Report



Name of Client

CAPM Unit Fund
as at 30 June 2018

পিনাকী এণ্ড কোম্পানী
Pinaki & Company

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CAPM Unit Fund
for the year ended 30 June 2018

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AUDITORS' REPORT

TO THE TRUSTEES OF

CAPM Unit Fund

We have audited the accompanying financial statements of **CAPM Unit Fund (hereafter referred to as "the Fund")**, which comprises the Statement of Financial Position as at 30 June 2018, Statement of Comprehensive Income, Statement of Changes in Shareholders Equity and Statement of Cash Flows for the year then ended and a Summary of Significant Accounting Policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Asset Manager of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) give a true and fair view of the Financial Position of **the Fund** as at 30 June 2018 and the results of its Financial Performance and the Cash Flows for the year then ended and comply with Securities and Exchange Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the concern so far as it appeared from our examination of those books;
- (iii) The Unit Fund Statement of Financial Position and Statement of Comprehensive Income, and its Statements of Cash Flows dealt with by the report are in agreement with the books of account and returns;

Dhaka
Dated: 12 August 2018

Pinaki & Co.

Pinaki & Company
Chartered Accountants
Signed by
Md. Kahir Mahmood, FCA
Partner

CAPM Unit Fund
Statement of Financial Position
as at 30 June 2018

	NOTES	Amount in Taka	
		30.06.18	30.06.17
ASSETS			
Non-Current Assets			
Preliminary and issue expenses	6	2,000,748	2,694,341
Server and device certification	7	56,546	-
		2,057,294	2,694,341
Current Assets			
Investments	8	42,607,596	41,725,848
Advance and prepayments	9	20,840,254	7,458,560
Accounts Receivables	10	6,865,679	12,822,602
Cash and cash equivalents	11	32,725,553	16,811,651
		103,039,081	78,818,661
TOTAL ASSETS (A)		105,096,376	81,513,002
LIABILITIES			
Accounts Payables	12	2,023,469	10,452,728
TOTAL LIABILITIES (B)		2,023,469	10,452,728
NET ASSETS (A-B)		103,072,906	71,060,274
OWNERS' EQUITY			
Unit fund	13	88,704,000	67,580,000
Unit transaction reserve		2,740,872	77,282
Investment diminution reserve	14	457,074	(791,642)
Retained earnings	15	11,170,960	4,194,633
		103,072,906	71,060,274
Net Asset Value (NAV) per unit:			
At cost	16	115.32	106.32
At market price	17	116.20	105.15

These financial statements should be read in conjunction with annexed notes

A. Z. Chowdhury
Trustee

Imam Hossain
Asset Manager

AUDITORS' REPORT TO THE TRUSTEE
See annexed report of date

Dhaka, **12 AUG 2018**

Pinaki & Co.
Pinaki & Company
Chartered Accountants

CAPM Unit Fund
Statement of Comprehensive Income
for the year ended 30 June 2018

PARTICULARS	NOTES	Amount in Taka	
		01.07.17 to 30.06.18	01.07.16 to 30.06.17
INCOME			
Interest income	18	1,400,117	968,287
Net gain on sale of marketable securities	19	10,392,224	3,329,568
Dividend income	20	1,780,965	655,488
VAT Payable Income		-	575,457
Total		13,573,306	5,528,800
EXPENSES			
Management fee		1,867,674	1,696,372
Amortization of preliminary and issue expenses		693,593	693,593
Amortization of server & device certification		7,454	-
Transaction agent fee		85,211	15,286
Trustee fee		72,630	72,721
BSEC annual fee		68,250	73,787
Custodian fee		35,585	29,315
CDBL charges		15,665	21,447
Brokerage fee		101,242	156,308
Bank charges and excise duty		58,975	55,671
Audit fees		35,000	28,000
Publicity expenses		134,800	107,000
BO account maintenance charges		900	450
Bidding Fees		31,000	5,000
Book Building Registration Fee		-	25,000
Biniyog Shiksha Tahobil		10,000	10,000
		3,217,979	2,989,949
Profit before provision for the year		10,355,327	2,538,851
Less: Provision for erosion in value of investment		-	(1,167,344)
Net profit for the year		10,355,327	3,706,195
Earnings per unit for the year	21	11.67	5.48

These financial statements should be read in conjunction with annexed notes

A. Z. Chowdhury
Trustee

Imrozul Haque
Asset Manager

AUDITORS' REPORT TO THE TRUSTEE
See annexed report of date

Pinaki & Co.

Dhaka,

12 AUG 2018

Pinaki & Company
Chartered Accountants

CAPM Unit Fund

Statement of Changes in Shareholders Equity for the year ended 30 June 2018

Particulars	Amount in Taka				
	Unit Fund	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2016	74,876,000	74,359	-	4,232,238	79,182,597
Unit subscribed	3,741,000	-	-	-	3,741,000
Unit surrendered	(11,037,000)	-	-	-	(11,037,000)
Net profit for the year	-	-	-	3,706,195	3,706,195
Profit on unit sold	-	94,745	-	-	94,745
Loss on redemption of units	-	(91,822)	-	-	(91,822)
Dividend paid	-	-	-	(3,743,800)	(3,743,800)
Investment diminution reserve	-	-	(791,642)	-	(791,642)
Balance as at 30 June 2017	67,580,000	77,282	(791,642)	4,194,633	71,060,273
Unit subscribed	35,808,000	-	-	-	35,808,000
Unit surrendered	(14,684,000)	-	-	-	(14,684,000)
Net profit for the year	-	-	-	10,355,327	10,355,327
Profit on unit sold	-	4,727,467	-	-	4,727,467
Loss on redemption of units	-	(2,063,877)	-	-	(2,063,877)
Dividend paid	-	-	-	(3,379,000)	(3,379,000)
Investment diminution reserve	-	-	1,248,717	-	1,248,717
Balance as at 30 June 2018	88,704,000	2,740,872	457,075	11,170,960	103,072,906

A. Z. Chowdhury
Trustee

Asset Manager
Asset Manager



CAPM Unit Fund
Statement of Cash Flows
for the year ended 30 June 2018

PARTICULARS

	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
A. Cash flows from operating activities		
Interest income realized	1,078,942	1,009,287
Dividend income received	1,621,490	674,465
Gain on sale of investment	12,025,497	3,392,034
Advance & Prepayments	(155,421)	(139,769)
Payment made for expenses	(2,005,820)	(2,133,609)
Net cash flows from operating activities	12,564,687	2,802,408
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(51,727,662)	(63,511,193)
Investment in IPO	(33,242,800)	(30,000,000)
Investment in right shares	-	(150,000)
Acquisition of intangible asset	(64,000)	-
Investment returned from IPO	16,356,800.00	30,479,473
Proceeds from sale of shares in secondary market	57,255,248	59,587,887
Net cash used in investing activities	(11,422,414)	(3,593,833)
C. Cash flows from financing activities		
Proceeds from sale of units	34,898,505	3,434,884
Payments made for re-purchase of units	(16,747,877)	(11,128,322)
Dividend paid	(3,379,000)	(3,743,800)
Net cash flows from / (used in) financing activities	14,771,628	(11,437,238)
Net cash flows (A+B+C)	15,913,901	(12,228,663)
Cash and cash equivalents at the beginning of the year	16,811,651	29,040,313
Cash and cash equivalents at the end of the year	32,725,553	16,811,651
Net operating cash flows	12,564,687	2,802,408
Number of outstanding units	887,040	675,800
Net operating cash flows per unit	14.16	4.15

A. Z Chowdhury
Trustee

Arup Kumar
Asset Manager



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2018

1 Introduction

CAPM Unit Fund is (hereafter referred to as “ the Fund”), an Open-End Mutual Fund was established on 24 March 2013 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 05 May 2013 registered as an Open-End Mutual Fund from the Bangladesh Securities and Exchange Commission with a total paid-up capital of Tk. 100 million divided into 1 million units of Tk. 100 each.

Bangladesh General Insurance Company Limited (BGIC) is the Trustee while Brac Bank Limited is the Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year. Although the fund was established on 24 March 2013, the operation of the fund started from 22 August 2013.

3 Objectives

The objectives of the CAPM Unit Fund are to achieve long term capital appreciation with regular dividend income by investing in a diversified portfolio predominantly consisting of equity and debt related securities of Bangladesh Capital Market and to outperform Bangladesh price inflation in the long run. The scheme has been designed to serve the latent demand of better return oriented savings scheme in the country. This will allow investors to save and invest simultaneously.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.



4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.

4.3 Dividend income

Dividend income (cash) is recognized when shareholder's right to receive payment is established.

4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off over a period of seven years on a straight-line method.

4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

4.6 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.10% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.7 Transaction agent fee

The Fund pays commissions to the authorized transaction agent(s) appointed by the Asset Management Company @ 0.15% on both the subscription and surrender amount.

4.8 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2018

4.9 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

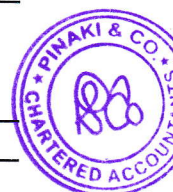
5 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Previous year's figures have been rearranged, wherever considered necessary to conform current year's presentation.



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2018

No.	Particulars	Amount in Taka	
		30.06.18	30.06.17
6	Preliminary and issue expenses		
	Opening balance	2,694,341	3,387,934
	Less: Amortization during the year	693,593	693,593
		<u>2,000,748</u>	<u>2,694,341</u>
7	Server and device certification		
	Opening balance	-	-
	Add: Addition during the year	64,000	
	Less: Amortization during the year	7,454	-
		<u>56,546</u>	<u>-</u>
8	Investments (Annexure-A)		
	Investment in marketable securities - at market price	42,607,596	41,725,848
		<u>42,607,596</u>	<u>41,725,848</u>
	***** "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting year, which previously was done by considering the close price of Dhaka Stock Exchange only."		
9	Advance and Prepayments		
	Advances for IPO share application	20,742,800	7,375,647
	Prepayments Note: 9.1	97,454	82,913
		<u>20,840,254</u>	<u>7,458,560</u>
9.1	Prepayments		
	Trustee fee	19,382	16,636
	Annual fee to BSEC	78,071	66,277
		<u>97,454</u>	<u>82,913</u>
10	Accounts Receivable		
	Receivable from Brokerage House	717,207	12,791,743
	Unit Subscription Receivable	5,636,963	-
	Interest/Profit Receivable		
	SND/MSND	201,312	-
	FDR	119,863	-
		<u>321,175</u>	<u>-</u>



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2018

No. Particulars	Amount in Taka	
	30.06.18	30.06.17
Cash Dividend Receivable		
Bangladesh General Insurance Company Limited	613	613
Bata Shoe Company Bangladesh Limited	6,825	6,300
Berger Paints Bangladesh Ltd.	9,000	-
Continental Insurance Company Limited	16,296	16,296
Lafarge Surma Cement Ltd	-	-
Pioneer Insurance	-	-
Reckitt Benckiser (BD) Ltd.	72,100	7,650
Renata Limited	-	-
The City Bank Ltd.	85,500	-
	<u>190,334</u>	<u>30,859</u>
	<u>6,865,679</u>	<u>12,822,602</u>
11 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank-SND account with Note:11.1	22,725,553	16,811,651
Short term deposit (FDR) with:	-	-
CAPM Venture Capital & Finance Limited.	10,000,000	-
	<u>32,725,553</u>	<u>16,811,651</u>
11.1 Cash at Bank-SND account with:		
Trust Bank Ltd.	1,300,307	12,693,795
Midland Bank Ltd.	-	4,117,855
Union Bank Ltd.	21,425,246	-
	<u>22,725,553</u>	<u>16,811,651</u>
12 Accounts Payable		
Payable to brokerage house	-	8,698,249
Management fee	1,867,674	1,696,372
Custodian fee	35,585	14,749
Audit fee	35,000	28,000
Transaction agent fee	85,211	15,358
	<u>2,023,469</u>	<u>10,452,728</u>



CAPM Unit Fund
Notes to the Financial Statements
as at 30 June 2018

No. Particulars	Amount in Taka	
	30.06.18	30.06.17
13 Unit fund		
Opening Balance	67,580,000	74,876,000
Add: New subscription of 358080 units of Taka 100 each	35,808,000	3,741,000
Less: Unit surrendered 146840 units of Taka 100 each	14,684,000	11,037,000
	88,704,000	67,580,000
14 Investment diminution reserve		
Provision at the beginning of the year	(791,642)	-
Add: Provision made during the year	1,248,716	(791,642)
	457,074	(791,642)
15 Retained earnings		
Opening Balance	4,194,633	4,232,238
Add: Net Profit during the year	10,355,327	3,706,195
	14,549,960	7,938,433
Less: Dividend Paid during the year	3,379,000	3,743,800
	11,170,960	4,194,633
16 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	102,294,657	71,851,916
Number of units	887,040	675,800
NAV per unit at cost	115.32	106.32
17 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	103,072,906	71,060,274
Number of units	887,040	675,800
NAV per unit at market price	116.20	105.15



CAPM Unit Fund

Notes to the Financial Statements

for the year ended 30 June 2018

No. Particulars	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
18 Interest income		
Interest income from SND/MSND account	1,055,254	812,287
Interest income from FDR	344,863	98,500
Coupon income from bond	-	57,500
	1,400,117	968,287
19 Net gain on sale of marketable securities		
Aamra Networks Limited	2,409,031	-
Active Fine Chemicals Limited	-	(18,061)
Advent Pharma Limited	532,931	-
AFC Agro Biotech Ltd.	-	27,884
Aftab Automobiles Limited	1,162	6,197
Aman Feed Limited	(116,795)	-
Apex Footwear Limited	-	618
Bangladesh Building Systems Ltd.	22,435	-
Bangladesh General Insurance Company Limited	-	(1,632)
Bangladesh Submarine Cable Company Limited	-	(12,884)
Baraka Power Limited	-	46,406
Bata Shoe Company (Bangladesh) Limited	(3,896)	-
BBS Cables Limited	2,119,798	-
Bengal Windsor Thermoplastic Limited	-	4,540
Berger Paints Bangladesh Company Limited	-	397,629
Beximco Pharmaceuticals Ltd.	43,144	9,313
BRAC Bank Ltd.	-	133,688
British American Tobacco Bangladesh Company Limited	-	(548,167)
BSRM Steels Company Limited	-	111,494
Central Insurance Company Limited	-	(93,815)
Confidence Cement Ltd.	339,516	14,700
Continental Insurance Company Limited	-	(174,001)
CVO Petrochemical Refinery Limited	914	-
Delta Brac Housing Finance Corporation Limited	-	85,075
Eastern Bank Limited	-	134,170
Eastern Housing Limited	75,133	9,053
Envoy Textiles Limited	-	(43,165)
Evince Textiles Limited	-	32,442
Export Import (EXIM) Bank of Bangladesh Limited	(11,144)	-
Fortune Shoes Limited	-	500,616
Balance carried forward	5,412,231	622,100



CAPM Unit Fund

Notes to the Financial Statements

for the year ended 30 June 2018

No. Particulars	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
Balance brought forward	5,412,231	622,100
Fu-Wang Ceramic Industries Ltd.	84,873	-
Generation Next Fashions Limited	-	(73,516)
GlaxoSmithKline(GSK) Bangladesh Ltd.	(8,078)	(172,217)
GPH Ispat Company Ltd.	-	44,560
Grameen One: Scheme 2	-	43,024
Grameenphone Ltd	650,725	32,411
Heidelberg Cement Bangladesh Limited	-	(599,815)
IDLC Finance Ltd.	(1,587)	-
IFAD Autos Limited	-	24,471
IFIC Bank 1st Mutual Fund	36,303	-
Intraco Refueling Station Limited	951,860	-
Investment Corporation of Bangladesh	-	1,928
IPDC Finance Limited	82,002	-
Islamic Bank Bangladesh Limited	-	112,064
Islamic Insurance Bangladesh Limited	-	8,581
Jamuna Oil Company Limited	6,253	46,168
KDS Accessories Limited	22,327	-
Khulna Power Company Limited	(78,206)	-
Lafarge Surma Cement Company Limited	-	(49,554)
Lankabangla Finance Limited	-	10,411
Linde Bangladesh Limited	(13,899)	27,244
Maksons Spinning Mills Company Limited	-	(118,502)
Marico Bangladesh Company Limited	-	(280,341)
Marico Bangladesh Limited	(79,290)	-
Meghna Petroleum Company Limited	-	47,545
Mercantile Bank Ltd.	12,151	-
MJL Bangladesh Company Limited	-	146,161
Mutual Trust Bank Limited	-	63,259
Nahee Aluminum Composite Panel Ltd.	1,455,200	-
Nurani Dyeing & Sweater Limited	82,692	230,430
Oimex Electrode Limited	1,513,620	-
Olympic Accessories Limited	4,346	(17,400)
Olympic Industries Company Limited	-	72,758
One Bank Limited	-	58,164
Pacific Denims Limited	-	170,911
Padma Oil Company Limited	-	58,781
Pioneer Insurance Company Limited	-	105,043
Balance carried forward	10,133,521	614,669



CAPM Unit Fund

Notes to the Financial Statements

for the year ended 30 June 2018

No. Particulars

	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
Balance brought forward	10,133,521	614,669
Popular Life First Mutual Fund	-	-
Power Grid Company of Bangladesh Ltd.	(18,168)	-
Queen South Textile Mills Limited	536,765	-
RAK Ceramics (Bangladesh) Limited	(58,159)	-
Ratanpur Steel Re-rolling Mills Company Limited	-	104,051
Reckitt Benckiser(Bd.)Ltd.	16,096	43,376
Renata Ltd.	95,842	-
SAIF Powertec Limited	56,449	100,927
Shasha Denims Limited	(383,023)	4,034
Shepherd Industries Limited	-	216,366
Singer Bangladesh Limited	10,877	-
Southeast Bank Limited	-	78,755
Square Pharmaceuticals Ltd.	713,130	1,001,103
Square Textile Company Limited	-	20,055
Standard Bank Limited	-	144,780
Summit Alliance Port Limited	5,248	-
Summit Power Limited	(20,368)	87,167
The ACME Laboratories Limited	-	191,192
The City Bank Ltd.	61,295	428,717
Titas Gas Transmission & Dist. Co. Ltd.	(586,677)	(199,857)
Trust Bank 1st Mutual Fund	42,789	-
Trust Bank Limited	-	56,241
United Commercial Bank Limited	-	47,695
United Power Generation & Distribution Company Limited	-	95,769
Uttara Finance and Investments Limited	73,482	92,774
Yeakin Polymer Limited	-	234,481
Zaheen Spinning Limited	(286,878)	-
Zaheen Tex Industries Limited	-	29,737
	10,392,224	3,392,034
Less: Loss on Sale of Bond		62,466
	10,392,224	3,329,568



CAPM Unit Fund

Notes to the Financial Statements

for the year ended 30 June 2018

No. Particulars	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
20 Dividend income		
Aamra networks Limited	8,818	-
Active Fine Chemicals Limited	-	5,000
Aman Feed Limited	38,000	-
Baraka Power Company Limited	-	15,000
Bata Shoe Company (Bangladesh) Limited	13,773	17,550
Berger Paints Bangladesh Limited.	58,268	17,693
Beximco Pharmaceuticals Limited.	50,000	1,000
British American Tobacco Bangladesh Company Limited	-	68,880
BSRM Steels Company Limited	-	4,000
Confidence Cement Limited.	4,500	-
Eastern Housing Limited	66,000	-
Evince Textiles Limited	-	810
Export Import (Exim) Bank of Bangladesh Limited	7,500	-
Glaxo Smithkline Company Limited	-	5,000
Grameenphone Limited.	192,275	34,500
Khulna Power Company Limited	-	36,750
LankaBangla 1st Balanced Unit Fund	750,000	-
Linde Bangladesh Limited	34,000	9,800
Marico Bangladesh Limited	1,900	47,925
Meghna Petroleum Limited	22,000	-
Mercantile Bank Limited	-	7,500
MJL Bangladesh Limited	-	36,000
Mutual trust Bank Limited (Fractional amount for stock dividend)	-	5.9
Nahee Aluminum Composite Panel Limited.	14,462	-
National Tea Company Limited.	3,600	-
Oimex Electrode Limited	31	-
Olympic Industries Company Limited	-	91,115
Olympic Industries Limited.	85,343	-
Pioneer Insurance Company Limited	-	23
Power Grid Company of Bangladesh Limited	-	6,600
Reckitt Benckiser(Bd.)Limited.	109,225	31,410
Renata Limited.	20,271	13,450
SAIF Powertec Limited	35,000	-
Shasha Denims Limited	20,000	12,500
Square Pharmaceuticals Limited	24,500	60,000
Standard Bank Limited	-	15,193
Summit Power Limited	60,000	-
Balance carried forward	1,619,465	537,704



CAPM Unit Fund
Notes to the Financial Statements
for the year ended 30 June 2018

No. Particulars

	Amount in Taka	
	01.07.17 to 30.06.18	01.07.16 to 30.06.17
Balance brought forward	1,619,465	537,704
The Acme Laboratories Limited	-	11,081
The City Bank Limited	85,500	24,200
Titas Gas Transmission & Dist. Co. Limited.	66,000	60,000
United Power Generation & Distribution Company Limited	-	4,500
Uttara Finance and Investment Limited	-	18,375
Vanguard AML BD Finance Mutual Fund One	10,000	-
Yeakin Polymer Limited	-	28
Total Dividend Income current year	1,780,965	655,888
Less: Unrealised Dividend income previous year	-	400
Total Dividend Income during the year	1,780,965	655,488

21 Earnings per unit

Net profit for the year (A)**	10,355,327	3,706,195
Number of units (B)	887,040	675,800
Earnings per unit (A÷B)	11.67	5.48

****Unrealized gain/loss on Investment was included in net profit for determining Earning Per Unit up to 30 June 2017, During the year profit before unrealized gain/loss was used in determining Earning Per Unit.**

22 Events after the reporting period

The Board of Trustees of the Fund has declared and approved dividend at the rate of Taka 11.00 per unit for the year ended 30 June 2018 at its meeting held on 12 August 2018.

A. Z. Chowdhury
Trustee

Imrozul Haque
Asset Manager



CAPM Unit Fund
Investment in Marketable Securities and Bond
as at 30 June 2018

Annexure-A

Name of the Company	Total Acquisition Cost	Total Market Value	Excess / (Deficit)
Investment In Stocks			
ADVENT	166,670.00	569,178.05	402,508.05
AMANFEED	-	95,950.00	95,950.00
BATASHOE	809,787.93	728,812.50	-80,975.43
BERGERPBL	949,053.94	1,221,345.00	272,291.06
CITYBANK	2,064,686.80	1,568,700.00	-495,986.80
CONFIDCEM	3,077,733.71	3,112,000.00	34,266.29
GHAIL	1,069,421.50	937,500.00	-131,921.50
GP	1,764,855.99	1,941,000.00	176,144.01
IFADAUTOS	489,289.14	442,646.00	-46,643.14
INTRACO	266,310.00	1,175,758.65	909,448.65
LINDEBD	646,689.73	626,850.00	-19,839.73
MPETROLEUM	587,826.90	566,850.00	-20,976.90
NAHEEACP	43,280.00	335,358.00	292,078.00
NTC	1,420,535.09	1,320,300.00	-100,235.09
OIMEX	304,380.00	1,359,817.65	1,055,437.65
OLYMPIC	5,536,970.89	4,263,332.00	-1,273,638.89
QUASEMIND	1,509,015.82	1,275,000.00	-234,015.82
QUEENSOUTH	68,430.00	425,292.45	356,862.45
RECKITT BEN	2,887,107.61	2,516,570.00	-370,537.61
RENATA	2,486,975.16	3,293,110.00	806,134.84
SAIFPOWER	5,033,881.10	3,665,200.00	-1,368,681.10
SQURPHARMA	2,718,487.18	2,583,526.05	-134,961.13
SUMITPOWER	1,359,374.75	1,319,500.00	-39,874.75
Sub-Total (Investment In Stocks)	35,260,763	35,343,596	82,833
Investment In Mutual Fund			
VAMLBDMF1	395,691.25	374,000.00	-21,691.25
LankaBangla 1st Balanced Unit Fund	5,000,000.00	5,215,000.00	215,000.00
GRAMEENS2	1,494,067.85	1,675,000.00	180,932.15
Sub-Total (Investment In Mutual Fund)	6,889,759	7,264,000	374,241
Grand Total	42,150,522	42,607,596	457,074

